

**Lakeway MUD - General Fund  
Balance Sheet  
January 31, 2012**

**ASSETS**

**Chase Bank**

Operations - Chase	\$ 213,945.29
I & I Program	5,845.66
Capital Expenditures	9,806.84
Construction	57,247.94

<b>Total Chase Bank</b>	<b>286,845.73</b>
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**Texpool**

Operations - Texpool	26,788.51
I & I Program	73,005.92
Capital Expenditures	72,216.97
Contingency Fund	100,000.00
Construction	1,013,388.97
Rate Stabilization Reserve	241,707.83

<b>Total Texpool</b>	<b>1,527,108.20</b>
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<b>Subtotal All Funds</b>	<b>1,813,953.93</b>
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Petty Cash	300.00
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<b>Total All Funds</b>	<b>1,814,253.93</b>
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**Accounts Receivable**

Water & Wastewater Billings	645,496.75
Taxes Receivable	10,744.00
Misc. Accounts Receivable	23,225.55
Allowance for Doubtful Accts	(5,975.00)
Plumbing Inspection Billings	275.00

<b>Total Accounts Receivable</b>	<b>673,766.30</b>
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**Other Assets**

Due To/From	332.42
Prepaid Insurance	42,364.42
Prepaid Misc.	(9,758.00)
Returned Checks	310.00

<b>Total Other Assets</b>	<b>33,248.84</b>
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<b>Total Assets</b>	<b>\$ 2,521,269.07</b>
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*CC: BDD, EF, M, Field Opns 2/15/12*

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**LIABILITIES**

**Liabilities**

Accounts Payable	\$ 213,549.04	
TCEQ Assmt. Fee Payable	3,182.73	
TWC Qtrly Liability	662.83	
Security Deposits Payable	110,000.00	
Deferred Tax Revenue	10,744.00	
Miscellaneous Payable	800.00	
Development Deposits Payable	20,516.53	
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<b>Total Liabilities</b>		<b>359,455.13</b>
Fund Balance - Beginning	4,269,430.33	
Net Profit/(Loss)	(2,107,616.39)	
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<b>Fund Balance, Ending</b>	<b>2,161,813.94</b>	
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<b>Total Liabilities &amp; Fund Balance</b>	<b>\$ 2,521,269.07</b>	<b>-----</b>

**Lakeway MUD - General Fund  
Revenue and Expense Statement  
All Departments  
January 31, 2012**

<u>Description</u>	<u>Current Month</u>	<u>Year to Date</u>	<u>Last YTD</u>	<u>Budget</u>	<u>% Budget</u>
<b>Water Revenues</b>					
Residential Water	\$ 360,485.17	\$ 938,423.70	\$ 894,087.90	\$ 2,796,500	33.56
Commercial Water	37,940.98	93,226.94	81,234.25	243,200	38.33
District #11 Water Fee/Volume	7,500.00	46,303.78	46,905.20	141,800	32.65
Water Tap Fees	2,400.00	4,800.00	3,600.00	4,800	100.00
Reconnect / Transfer Fees	4,477.42	11,515.23	15,150.00	45,700	25.20
Water Inspections	852.50	3,217.50	2,970.00	8,600	37.41
LCRA Operations Agreement	1,250.00	5,000.00	5,000.00	15,000	33.33
<b>Total Water Revenues</b>	<b>414,906.07</b>	<b>1,102,487.15</b>	<b>1,048,947.35</b>	<b>3,255,600</b>	<b>33.86</b>
<b>Wastewater Revenues</b>					
Residential Wastewater	211,677.61	423,096.28	395,730.25	1,123,400	37.66
Commercial Wastewater	22,203.82	44,490.14	41,567.34	151,700	29.33
District #11 Wastewater Volume	4,116.84	14,685.90	69,199.40	28,500	51.53
Commercial Reuse	4,784.00	34,082.00	31,050.04	98,200	34.71
Wastewater Tap Fees	1,200.00	3,600.00	3,600.00	4,800	75.00
Wastewater Inspections	852.50	3,217.50	2,970.00	8,600	37.41
Wastewater Exclusion	500.00	2,000.00	2,000.00	6,000	33.33
Wastewater OD Application Fee	0.00	0.00	1,600.00	3,900	0.00
WCID#17 Wastewater Fee/Volu	7,026.30	30,407.50	17,700.00	68,900	44.13
<b>Total Wastewater Revenues</b>	<b>252,361.07</b>	<b>555,579.32</b>	<b>565,417.03</b>	<b>1,494,000</b>	<b>37.19</b>
<b>Penalty Revenues</b>					
Water & Wastewater Penalty	(30.64)	19,076.04	18,171.61	45,400	42.02
<b>Total Penalty Revenues</b>	<b>(30.64)</b>	<b>19,076.04</b>	<b>18,171.61</b>	<b>45,400</b>	<b>42.02</b>
<b>Miscellaneous Revenues</b>					
M&O Tax Revenue	1,421.46	3,932.96	103,840.70	183,800	2.14
District #11 DSC Revenue	18,149.00	54,447.00	0.00	217,800	25.00
Interest Income	267.18	1,134.28	2,207.72	6,500	17.45
Misc. Income	7,545.84	8,103.52	237.25	1,100	736.68
Misc. WW Contract Revenue	0.00	0.00	65,700.00	0	0.00
Expense Recovery	(1,138.33)	1,449.96	455.72	3,300	43.94
<b>Total Miscellaneous Revenues</b>	<b>26,245.15</b>	<b>69,067.72</b>	<b>172,441.39</b>	<b>412,500</b>	<b>16.74</b>
<b>Total Revenues</b>	<b>693,481.65</b>	<b>1,746,210.23</b>	<b>1,804,977.38</b>	<b>5,207,500</b>	<b>33.53</b>

**Lakeway MUD - General Fund  
Revenue and Expense Statement  
All Departments  
January 31, 2012**

<u>Description</u>	<u>Current Month</u>	<u>Year to Date</u>	<u>Last YTD</u>	<u>Budget</u>	<u>% Budget</u>
<b>Variable Costs</b>					
Raw Water	35,815.75	137,233.12	171,771.98	420,500	32.64
Treated Water	0.00	0.00	52.16	2,000	0.00
Chemicals	10,623.25	45,061.29	25,848.57	100,600	44.79
Energy	24,856.19	94,510.50	99,091.80	348,500	27.12
LCRA Variable Cost Rate	13,693.44	59,644.20	64,776.25	120,700	49.42
LCRA Barge Surcharge	0.00	0.00	8,872.00	0	0.00
<b>Total Variable Costs</b>	<b>84,988.63</b>	<b>336,449.11</b>	<b>370,412.76</b>	<b>992,300</b>	<b>33.91</b>
<b>Salaries &amp; Fringes</b>					
Regular Time	81,617.02	365,427.30	370,071.08	1,128,000	32.40
Overtime	944.91	6,397.49	3,600.26	13,900	46.03
Longevity Pay	0.00	13,636.17	13,051.75	14,300	95.36
On Call Compensation	0.00	4,372.50	4,494.38	17,100	25.57
Retirement	9,170.26	43,246.22	43,092.34	128,800	33.58
457 Retirement	3,742.24	44,091.15	30,917.17	60,800	72.52
FICA Taxes	6,432.23	32,279.43	29,879.46	89,600	36.03
TWC Taxes	662.83	662.83	1,058.03	1,800	36.82
Workers Compensation	1,604.15	6,377.39	5,250.40	20,900	30.51
Group Insurance	13,221.94	54,101.59	63,685.26	170,000	31.82
<b>Total Salaries &amp; Fringes</b>	<b>117,395.58</b>	<b>570,592.07</b>	<b>565,100.13</b>	<b>1,645,200</b>	<b>34.68</b>
<b>Supplies</b>					
Office / Computer Supplies	982.23	4,979.53	4,246.99	11,300	44.07
Janitorial	0.00	654.48	298.42	2,000	32.72
Food - Administrative	0.00	310.55	272.26	1,400	22.18
Postage - Administrative	(16.18)	8.93	1,098.36	5,600	0.16
Wearing Apparel	813.92	3,678.48	3,718.87	10,700	34.38
Motor Vehicle Fuel	0.00	10,975.34	16,631.32	38,400	28.58
Field Tools	0.00	0.00	371.89	0	0.00
<b>Total Supplies</b>	<b>1,779.97</b>	<b>20,607.31</b>	<b>26,638.11</b>	<b>69,400</b>	<b>29.69</b>
<b>Maintenance</b>					
Instruments & Apparatus	2,989.05	8,367.09	5,380.40	30,900	27.08
Vehicles	1,477.29	4,079.01	4,283.94	15,000	27.19
Buildings & Grounds	2,309.92	4,570.60	10,865.05	25,300	18.07
Treatment Plants	13,946.66	21,025.78	19,110.10	63,700	33.01
Re-Paint Facilities	0.00	0.00	0.00	21,500	0.00
Sludge Management	4,305.00	11,645.14	11,365.61	40,100	29.04
Raw Water Pumping	2,732.00	1,617.28	2,732.00	3,000	53.91
Distribution Systems - Water	4,177.17	11,017.52	8,314.03	21,900	50.31
Meters & Testing	8,350.00	21,435.00	2,889.00	67,900	31.57
Pumping Stations - Wastewater	1,208.69	11,055.11	6,970.12	45,800	24.14
Street Repairs	0.00	324.17	152.88	1,000	32.42
Collection Systems - Wstwtr	605.74	2,426.23	2,871.80	4,100	59.18
Effluent Disposal	0.00	0.00	815.96	0	0.00

**Lakeway MUD - General Fund  
Revenue and Expense Statement  
All Departments  
January 31, 2012**

<u>Description</u>	<u>Current Month</u>	<u>Year to Date</u>	<u>Last YTD</u>	<u>Budget</u>	<u>% Budget</u>
Machinery & Equipment	1,144.85	2,037.95	5,513.15	17,400	11.71
Reuse Water Expenses	350.97	3,937.80	4,653.39	16,500	23.87
<b>Total Maintenance</b>	<b>43,597.34</b>	<b>103,538.68</b>	<b>85,917.43</b>	<b>374,100</b>	<b>27.68</b>
<b>Purchased/Contracted Services</b>					
Communications	2,343.14	13,652.93	11,191.29	36,200	37.72
Equipment Rental	340.90	1,867.43	2,143.46	5,000	37.35
Ins.-GL, Auto & E&O	3,253.21	14,212.96	9,884.23	39,200	36.26
Custodial - Administrative	438.98	1,713.98	1,875.00	5,500	31.16
Energy - Administrative	291.42	1,325.72	1,237.55	5,200	25.49
Audit	6,133.00	12,374.65	18,042.95	12,400	99.80
Legal Services	11,023.42	29,805.75	10,250.44	60,800	49.02
Professional Services	13,244.75	24,479.86	13,069.64	53,600	45.67
Engineering Services	5,115.00	23,320.00	21,520.00	44,300	52.64
Conservation Program	0.00	1,460.00	0.00	4,900	29.80
Advertising/Filing Fees	0.00	32.00	132.00	1,300	2.46
Transportation	525.00	2,050.00	1,500.00	6,000	34.17
Election Cost	0.00	0.00	0.00	3,000	0.00
Dues & Subscriptions-Admin.	272.00	699.00	695.00	2,700	25.89
Inspection Fees	750.00	4,250.00	4,150.00	9,000	47.22
Testing & Lab Fees	1,290.00	7,595.00	4,676.00	20,000	37.98
Permit Fees	0.00	10,973.15	10,973.15	11,000	99.76
Directors Expense	0.00	0.00	0.00	500	0.00
Employee Welfare - Admin.	143.92	1,476.22	2,323.70	5,300	27.85
Educational	3,234.61	6,840.04	3,191.67	13,500	50.67
Safety Expenses	390.21	1,536.47	2,546.65	5,700	26.96
Security Services	115.00	460.00	460.00	1,500	30.67
Physicals/Medical Supplies	0.00	38.52	437.48	700	5.50
Delivery Service	0.00	0.00	80.28	0	0.00
Bank Fees	5,667.19	19,001.49	20,896.18	46,000	41.31
Bad Debts	0.00	0.00	(69.05)	3,900	0.00
Capital Expenditures	0.00	0.00	38,341.02	20,500	0.00
LCRA System Monthly Charges	13,952.00	55,808.00	56,203.00	169,600	32.91
LCRA/Stratus Reimbursements	(13,952.00)	(55,808.00)	(56,203.00)	(169,600)	32.91
<b>Total Purchased/Contracted S</b>	<b>54,571.75</b>	<b>179,165.17</b>	<b>179,548.64</b>	<b>417,700</b>	<b>42.89</b>
<b>Subtotal Expenses</b>	<b>302,333.27</b>	<b>1,210,352.34</b>	<b>1,227,617.07</b>	<b>3,498,700</b>	<b>34.59</b>
<b>Subtotal Net Revenue/(Loss)</b>	<b>391,148.38</b>	<b>535,857.89</b>	<b>577,360.31</b>	<b>1,708,800</b>	<b>31.36</b>
<b>Other Items</b>					
Interfund Transfers - P & I	359,068.08	873,516.12	710,380.68	1,290,500	67.69
Interfund Transfers-MUD#11	18,149.00	72,596.00	0.00	217,800	33.33
Cap. Expend/Prior Years	0.00	51,908.64	6,141.60	0	0.00
B-4 Raw Water Pumping	1,425,853.00	1,597,186.02	0.00	0	0.00
Inflow & Infiltration Repairs	11,746.81	48,267.50	76,415.88	183,800	26.26
<b>Total Other Items</b>	<b>1,814,816.89</b>	<b>2,643,474.28</b>	<b>792,938.16</b>	<b>1,692,100</b>	<b>156.22</b>
<b>Total Expenses</b>	<b>2,117,150.16</b>	<b>3,853,826.62</b>	<b>2,020,555.23</b>	<b>5,190,800</b>	<b>74.24</b>
<b>Net Revenue/(Loss)</b>	<b>(1,423,668.51)</b>	<b>(2,107,616.39)</b>	<b>(215,577.85)</b>	<b>16,700</b>	<b>(12,620.46)</b>