

**Lakeway MUD - General Fund
Balance Sheet
February 28, 2011**

ASSETS

Chase Bank

Operations - Chase	\$ 505,173.45
I & I Program	5,845.66
Capital Expenditures	37,803.62
Construction	67,580.96

Total Chase Bank	616,403.69
-------------------------	-------------------

Texpool

Operations - Texpool	58,689.71
I & I Program	123,573.88
Capital Expenditures	117,944.15
Contingency Fund	100,000.00
Construction	2,600,241.97
Rate Stabilization Reserve	241,707.83

Total Texpool	3,242,157.54
----------------------	---------------------

Subtotal All Funds	3,858,561.23
---------------------------	---------------------

Petty Cash	300.00
------------	--------

Total All Funds	3,858,861.23
------------------------	---------------------

Accounts Receivable

Water & Wastewater Billings	57,080.53
Taxes Receivable	8,318.00
Misc. Accounts Receivable	60,354.78
Plumbing Inspection Billings	470.00

Total Accounts Receivable	126,223.31
----------------------------------	-------------------

Other Assets

Due To/From	617.50
Prepaid Insurance	50,625.89
Returned Checks	310.00

Total Other Assets	51,553.39
---------------------------	------------------

Total Assets	\$ 4,036,637.93
---------------------	------------------------

CC: BOD, BF, MC, JH, PF, TF 3-16-11

**Lakeway MUD - General Fund
Balance Sheet
February 28, 2011**

LIABILITIES

Liabilities

Accounts Payable	\$ 141,410.78	
TCEQ Assmt. Fee Payable	3,408.35	
TWC Qtrly Liability	3,170.81	
Security Deposits Payable	60,050.00	
Deferred Tax Revenue	8,318.00	
Development Deposits Payable	20,516.53	
	<hr/>	
Total Liabilities		236,874.47
Fund Balance - Beginning	4,295,691.06	
Net Profit/(Loss)	(495,927.60)	
	<hr/>	
Fund Balance, Ending	3,799,763.46	
	<hr/>	
Total Liabilities & Fund Balance		\$ <u>4,036,637.93</u>

**Lakeway MUD - General Fund
Revenue and Expense Statement
All Departments
February 28, 2011**

<u>Description</u>	<u>Current Month</u>	<u>Year to Date</u>	<u>Last YTD</u>	<u>Budget</u>	<u>% Budget</u>
Water Revenues					
Residential Water	\$ (1,594.47)	\$ 892,493.43	\$ 709,651.57	\$ 2,837,000	31.46
Commercial Water	0.00	81,234.25	71,477.76	280,600	28.95
District #11 Water	11,490.88	58,396.08	39,375.93	126,200	46.27
Water Tap Fees	1,200.00	4,800.00	2,400.00	4,800	100.00
Reconnect / Transfer Fees	1,600.00	16,750.00	15,300.00	44,400	37.73
Water Inspections	715.00	3,685.00	4,235.00	8,300	44.40
LCRA Operations Agreement	1,250.00	6,250.00	6,250.00	15,000	41.67
Total Water Revenues	14,661.41	1,063,608.76	848,690.26	3,316,300	32.07
Wastewater Revenues					
Residential Wastewater	(20.00)	395,710.25	380,019.22	1,225,900	32.28
Commercial Wastewater	0.00	41,567.34	42,525.69	149,000	27.90
District #11 Wastewater Volume	20,698.10	89,897.50	81,107.08	180,000	49.94
Commercial Reuse	0.00	31,050.04	16,556.00	71,000	43.73
Wastewater Tap Fees	1,200.00	4,800.00	2,400.00	4,800	100.00
Wastewater Inspections	715.00	3,685.00	4,235.00	9,300	39.62
Wastewater Exclusion	500.00	2,500.00	2,500.00	6,000	41.67
Wastewater OD Application Fee	0.00	1,600.00	2,275.00	1,000	160.00
WCID#17 WW Reservation Fee	4,425.00	22,125.00	27,360.00	54,720	40.43
Total Wastewater Revenues	27,518.10	592,935.13	558,977.99	1,701,720	34.84
Penalty Revenues					
Water & Wastewater Penalty	7,192.86	25,364.47	21,316.62	39,800	63.73
Total Penalty Revenues	7,192.86	25,364.47	21,316.62	39,800	63.73
Miscellaneous Revenues					
Tax Revenue	0.00	103,840.70	107,114.67	189,500	54.80
Interest Income	411.02	2,618.74	3,044.97	7,200	36.37
Misc. Income	224.02	461.27	3,723.21	3,000	15.38
Misc. WW Contract Revenue	0.00	65,700.00	0.00	0	0.00
Expense Recovery	14.87	470.59	7,453.68	20,000	2.35
Total Miscellaneous Revenues	649.91	173,091.30	121,336.53	219,700	78.79
Total Revenues	50,022.28	1,854,999.66	1,550,321.40	5,277,520	35.15

**Lakeway MUD - General Fund
Revenue and Expense Statement
All Departments
February 28, 2011**

<u>Description</u>	<u>Current Month</u>	<u>Year to Date</u>	<u>Last YTD</u>	<u>Budget</u>	<u>% Budget</u>
Variable Costs					
Raw Water	23,565.84	195,337.82	159,071.40	395,400	49.40
Treated Water	1,237.66	1,289.82	0.00	1,000	128.98
Chemicals	736.45	26,585.02	39,703.32	91,400	29.09
Energy	24,608.06	123,699.86	130,615.27	349,400	35.40
LCRA Variable Cost Rate	14,540.25	79,316.50	24,216.38	109,600	72.37
LCRA Barge Surcharge	2,218.00	11,090.00	0.00	20,000	55.45
Total Variable Costs	66,906.26	437,319.02	353,606.37	966,800	45.23
Salaries & Fringes					
Regular Time	83,616.34	453,687.42	445,586.39	1,098,400	41.30
Overtime	1,561.00	5,161.26	7,774.61	17,500	29.49
Longevity Pay	0.00	13,051.75	13,516.46	13,200	98.88
On Call Compensation	0.00	4,494.38	4,541.26	17,700	25.39
Retirement	9,424.49	52,516.83	49,035.00	126,100	41.65
457 Retirement	2,551.24	33,468.41	33,609.32	54,500	61.41
FICA Taxes	6,355.70	36,235.16	34,701.71	87,900	41.22
TWC Taxes	1,377.64	2,435.67	839.39	4,400	55.36
Workers Compensation	1,856.82	7,107.22	6,748.85	23,400	30.37
Group Insurance	16,086.77	79,772.03	82,574.84	196,800	40.53
Total Salaries & Fringes	122,830.00	687,930.13	678,927.83	1,639,900	41.95
Supplies					
Office / Computer Supplies	1,778.38	6,025.37	4,876.57	10,700	56.31
Janitorial	465.33	763.75	399.06	1,200	63.65
Food - Administrative	222.25	494.51	1,027.99	3,200	15.45
Postage - Administrative	1,023.50	2,121.86	2,809.60	5,700	37.23
Wearing Apparel	866.04	4,584.91	4,750.09	9,600	47.76
Motor Vehicle Fuel	62.62	16,693.94	14,077.74	35,400	47.16
Field Tools	14.97	386.86	672.07	800	48.36
Total Supplies	4,433.09	31,071.20	28,613.12	66,600	46.65
Maintenance					
Instruments & Apparatus	1,208.70	6,589.10	15,063.59	32,400	20.34
Vehicles	679.66	4,963.60	6,315.49	10,700	46.39
Buildings & Grounds	759.19	11,624.24	12,523.98	18,900	61.50
Treatment Plants	6,920.15	26,030.25	28,682.98	60,700	42.88
Re-Paint Facilities	21,365.00	21,365.00	0.00	21,500	99.37
Sludge Management	3,331.98	14,697.59	13,897.44	30,700	47.87
Raw Water Pumping	105.00	2,837.00	2,732.00	3,200	88.66
Distribution Systems - Water	1,866.48	10,180.51	8,185.60	24,000	42.42
MUD#11 Maintenance	0.00	0.00	750.00	0	0.00
Meters & Testing	7,465.00	10,354.00	9,362.00	27,000	38.35
Pumping Stations - Wastewater	6,796.17	13,766.29	16,843.60	48,100	28.62
Street Repairs	0.00	152.88	545.55	800	19.11
Collection Systems - Wstwr	127.69	2,999.49	4,794.27	10,000	29.99

**Lakeway MUD - General Fund
Revenue and Expense Statement
All Departments
February 28, 2011**

<u>Description</u>	<u>Current Month</u>	<u>Year to Date</u>	<u>Last YTD</u>	<u>Budget</u>	<u>% Budget</u>
Effluent Disposal	179.92	995.88	1,251.00	3,400	29.29
Machinery & Equipment	462.37	5,975.52	9,055.05	17,600	33.95
Reuse Water Expenses	1,562.13	6,215.52	8,082.99	14,700	42.28
Total Maintenance	52,829.44	138,746.87	138,085.54	323,700	42.86
Purchased/Contracted Services					
Communications	2,902.53	14,093.82	13,304.11	36,200	38.93
Equipment Rental	348.65	2,492.11	2,301.87	5,400	46.15
Ins.-GL, Auto & E&O	1,385.73	11,269.96	13,679.88	33,400	33.74
Custodial - Administrative	425.00	2,300.00	2,125.00	5,100	45.10
Energy - Administrative	375.75	1,613.30	1,888.38	5,500	29.33
Audit	0.00	18,042.95	16,300.00	30,000	60.14
Legal Services	5,387.40	15,637.84	25,525.90	50,000	31.28
Professional Services	7,273.87	20,343.51	59,826.02	41,300	49.26
Engineering Services	6,745.00	28,265.00	9,700.00	70,400	40.15
Conservation Program	0.00	0.00	940.00	6,400	0.00
Advertising/Filing Fees	50.00	182.00	196.00	900	20.22
Transportation	500.00	2,000.00	2,530.44	6,000	33.33
Dues & Subscriptions-Admin.	382.00	1,077.00	1,384.50	4,500	23.93
Inspection Fees	0.00	4,150.00	5,060.00	11,800	35.17
Testing & Lab Fees	1,447.00	6,123.00	9,994.00	25,600	23.92
Permit Fees	0.00	10,973.15	10,973.15	11,000	99.76
Directors Expense	0.00	0.00	122.06	2,300	0.00
Employee Welfare - Admin.	0.00	2,323.70	3,637.85	3,700	62.80
Educational	4,038.04	7,229.71	7,833.57	19,400	37.27
Safety Expenses	2,115.81	4,662.46	4,693.57	5,900	79.02
Security Services	115.00	575.00	575.00	1,500	38.33
Physicals/Medical Supplies	59.23	496.71	192.32	400	124.18
Delivery Service	20.33	100.61	119.84	400	25.15
Bank Fees	4,605.38	25,501.56	18,653.08	37,000	68.92
Bad Debts	0.00	(69.05)	0.00	3,900	(1.77)
Capital Expenditures	9,136.50	47,477.52	229.97	87,100	54.51
LCRA System Monthly Charges	13,952.00	70,155.00	69,760.00	191,200	36.69
LCRA/Stratus Reimbursements	(13,952.00)	(70,155.00)	(69,760.00)	(191,200)	36.69
Total Purchased/Contracted S	47,313.22	226,861.86	211,786.51	505,100	44.91
Subtotal Expenses	294,312.01	1,521,929.08	1,411,019.37	3,502,100	43.46
Subtotal Net Revenue/(Loss)	(244,289.73)	333,070.58	139,302.03	1,775,420	18.76
Other Items					
Interfund Transfers - P & I	15,000.00	725,380.68	258,625.43	1,369,100	52.98
Cap. Expend/Prior Years	0.00	6,141.60	29,760.15	137,516	4.47
Construction-Bottleneck	0.00	0.00	209.00	0	0.00
TCMUD#11 Upgrades	0.00	0.00	40,929.89	0	0.00
Inflow & Infiltration Repairs	21,060.02	97,475.90	103,719.99	150,000	64.98
Total Other Items	36,060.02	828,998.18	433,244.46	1,656,616	50.04
Total Expenses	330,372.03	2,350,927.26	1,844,263.83	5,158,716	45.57
Net Revenue/(Loss)	(280,349.75)	(495,927.60)	(293,942.43)	118,804	(417.43)