

**Lakeway MUD - General Fund
Balance Sheet
March 31, 2010**

ASSETS

Chase Bank

Operations - Chase	\$ 69,171.05
I & I Program	3,295.66
Capital Expenditures	64,598.43
Rate Stabilization Reserve	41,707.83
Construction	26,800.74

Total Chase Bank 205,573.71

Texpool

Operations - Texpool	93,532.67
I & I Program	257,123.23
Capital Expenditures	126,323.15
Contingency Fund	500,000.00
Construction	2,630,200.08

Total Texpool 3,607,179.13

Subtotal All Funds 3,812,752.84

Petty Cash 300.00

Total All Funds 3,813,052.84

Accounts Receivable

Water & Wastewater Billings	539,284.60
Taxes Receivable	7,595.00
Misc. Accounts Receivable	117,402.84
Plumbing Inspection Billings	360.00

Total Accounts Receivable 664,642.44

Other Assets

Prepaid Insurance	48,860.03
Returned Checks	360.00

Total Other Assets 49,220.03

Total Assets \$ 4,526,915.31

CO: ROD, RB, MC, JN, TF, RE 4/21/10

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LIABILITIES

Liabilities

Accounts Payable	\$	133,380.29	
TCEQ Assmt. Fee Payable		5,760.45	
TWC Qtrly Liability		(2,633.16)	
Security Deposits Payable		43,850.00	
Deferred Tax Revenue		7,595.00	
Miscellaneous Payable		200.00	
Development Deposits Payable		20,516.53	
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Total Liabilities			208,669.11
Fund Balance - Beginning		4,353,903.24	
Net Profit/(Loss)		(35,657.04)	
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Fund Balance, Ending		4,318,246.20	
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Total Liabilities & Fund Balance	\$		<u>4,526,915.31</u>

**Lakeway MUD - General Fund
Revenue and Expense Statement
All Departments
March 31, 2010**

<u>Description</u>	<u>Current Month</u>	<u>Year to Date</u>	<u>Last YTD</u>	<u>Budget</u>	<u>% Budget</u>
Water Revenues					
Residential Water	\$ 289,165.51	\$ 998,817.08	\$ 1,244,596.11	\$ (2,902,851)	(34.41)
Commercial Water	27,516.64	98,994.40	138,411.20	(322,539)	(30.69)
District #11 Water	18,547.52	57,923.45	45,713.60	(90,000)	(64.36)
Water Tap Fees	0.00	2,400.00	2,355.00	(7,200)	(33.33)
Reconnect / Transfer Fees	5,100.00	20,400.00	17,933.50	(41,200)	(49.51)
Water Inspections	495.00	4,730.00	4,720.00	(9,100)	(51.98)
LCRA Operations Agreement	0.00	6,250.00	6,250.00	(15,000)	(41.67)
Total Water Revenues	340,824.67	1,189,514.93	1,459,979.41	(3,387,890)	(35.11)
Wastewater Revenues					
Residential Wastewater	197,836.34	577,855.56	601,928.88	(1,228,500)	(47.04)
Commercial Wastewater	20,231.44	62,757.13	70,781.77	(122,100)	(51.40)
District #11 Wastewater Volume	17,141.00	98,248.08	90,882.68	(180,000)	(54.58)
Commercial Reuse	2,665.00	19,221.00	38,018.90	(84,700)	(22.69)
Wastewater Tap Fees	0.00	2,400.00	4,227.50	(7,000)	(34.29)
Wastewater Inspections	495.00	4,730.00	4,047.50	(8,100)	(58.40)
Wastewater Exclusion	500.00	3,000.00	3,000.00	(6,000)	(50.00)
Wastewater OD Application Fee	100.00	2,375.00	360.00	(1,000)	(237.50)
WCID#17 WW Reservation Fee	0.00	27,360.00	32,650.00	(63,000)	(43.43)
Total Wastewater Revenues	238,968.78	797,946.77	845,897.23	(1,700,400)	(46.93)
Penalty Revenues					
Water & Wastewater Penalty	(41.72)	21,274.90	22,455.86	(40,100)	(53.05)
Total Penalty Revenues	(41.72)	21,274.90	22,455.86	(40,100)	(53.05)
Miscellaneous Revenues					
Tax Revenue	0.00	107,114.67	153,041.89	(200,000)	(53.56)
Interest Income	538.02	3,582.99	20,139.28	(49,600)	(7.22)
Misc. Income	(1,974.88)	1,748.33	208,590.53	(5,300)	(32.99)
Misc. WW Contract Revenue	0.00	0.00	335,800.00	0	0.00
Expense Recovery	232.53	7,686.21	21,310.84	(20,300)	(37.86)
Total Miscellaneous Revenues	(1,204.33)	120,132.20	738,882.54	(275,200)	(43.65)
Total Revenues	578,547.40	2,128,868.80	3,067,215.04	(5,403,590)	(39.40)

**Lakeway MUD - General Fund
Revenue and Expense Statement
All Departments
March 31, 2010**

<u>Description</u>	<u>Current Month</u>	<u>Year to Date</u>	<u>Last YTD</u>	<u>Budget</u>	<u>% Budget</u>
Variable Costs					
Raw Water	12,520.54	171,591.94	163,513.47	383,700	44.72
Treated Water	0.00	0.00	3,765.57	0	0.00
Chemicals	(652.05)	39,051.27	57,079.97	91,600	42.63
Energy	28,900.44	159,515.71	163,171.60	371,600	42.93
LCRA Variable Cost Rate	(1,081.77)	23,134.61	74,674.96	128,000	18.07
Total Variable Costs	39,687.16	393,293.53	462,205.57	974,900	40.34
Salaries & Fringes					
Regular Time	80,438.29	526,024.68	508,190.99	1,094,200	48.07
Overtime	1,761.39	9,536.00	4,334.05	8,700	109.61
Longevity Pay	0.00	13,516.46	12,853.63	13,900	97.24
On Call Compensation	4,267.50	8,808.76	8,407.50	17,200	51.21
Retirement	9,861.56	58,896.56	52,519.87	122,600	48.04
457 Retirement	2,324.00	35,933.32	36,828.68	54,300	66.18
FICA Taxes	6,657.36	41,359.07	38,665.34	86,800	47.65
TWC Taxes	448.98	1,288.37	947.24	1,200	107.36
Workers Compensation	2,064.56	8,813.41	12,840.88	25,000	35.25
Group Insurance	15,753.44	98,328.28	116,032.92	212,900	46.19
Total Salaries & Fringes	123,577.08	802,504.91	791,621.10	1,636,800	49.03
Supplies					
Office / Computer Supplies	360.87	5,237.44	4,839.37	13,000	40.29
Janitorial	0.00	399.06	483.08	1,100	36.28
Food - Administrative	311.62	1,339.61	2,617.24	2,900	46.19
Postage - Administrative	13.55	2,823.15	1,068.88	3,900	72.39
Wearing Apparel	897.50	5,647.59	5,497.28	9,200	61.39
Motor Vehicle Fuel	7,254.90	21,332.64	24,302.97	54,500	39.14
Field Tools	0.00	672.07	762.28	1,500	44.80
Total Supplies	8,838.44	37,451.56	39,571.10	86,100	43.50
Maintenance					
Instruments & Apparatus	3,384.68	18,448.27	20,172.60	30,600	60.29
Vehicles	40.46	6,355.95	4,231.11	13,200	48.15
Buildings & Grounds	2,876.65	15,400.63	9,043.93	15,900	96.86
Treatment Plants	4,494.05	33,177.03	26,725.22	53,900	61.55
Re-Paint Facilities	0.00	0.00	14,036.62	35,600	0.00
Sludge Management	2,375.40	16,272.84	18,138.48	29,100	55.92
Raw Water Pumping	0.00	2,732.00	2,732.00	3,800	71.89
Distribution Systems - Water	2,439.31	10,624.91	24,567.05	36,300	29.27
MUD#11 Maintenance	0.00	750.00	2,015.00	0	0.00
Meters & Testing	130.00	9,492.00	8,592.00	18,800	50.49
Pumping Stations - Wastewater	0.00	16,843.60	38,050.63	73,400	22.95
Street Repairs	0.00	545.55	637.65	1,600	34.10
Collection Systems - Wstwr	768.89	5,563.16	2,751.31	6,900	80.63
Effluent Disposal	0.00	1,251.00	9,685.01	13,300	9.41

**Lakeway MUD - General Fund
Revenue and Expense Statement
All Departments
March 31, 2010**

<u>Description</u>	<u>Current Month</u>	<u>Year to Date</u>	<u>Last YTD</u>	<u>Budget</u>	<u>% Budget</u>
Machinery & Equipment	2,136.56	11,191.61	5,988.08	15,500	72.20
Reuse Water Expenses	110.39	8,193.38	10,875.21	21,300	38.47
Total Maintenance	18,756.39	156,841.93	198,241.90	369,200	42.48
Purchased/Contracted Services					
Communications	2,893.51	16,197.62	17,489.07	34,700	46.68
Equipment Rental	466.75	2,768.62	2,742.52	5,000	55.37
Ins.-GL, Auto & E&O	2,867.16	16,547.04	19,193.96	37,000	44.72
Custodial - Administrative	425.00	2,550.00	2,550.00	5,100	50.00
Energy - Administrative	379.36	2,267.74	2,501.19	5,700	39.78
Audit	0.00	16,300.00	14,500.00	30,000	54.33
Legal Services	7,780.30	33,306.20	77,631.60	12,000	277.55
Professional Services	980.91	60,806.93	76,561.51	107,400	56.62
Engineering Services	5,562.50	15,262.50	29,527.18	73,700	20.71
Conservation Program	180.00	1,120.00	0.00	10,000	11.20
Advertising/Filing Fees	0.00	196.00	606.20	2,200	8.91
Transportation	652.20	3,182.64	3,000.00	6,000	53.04
Election Cost	0.00	0.00	0.00	3,000	0.00
Dues & Subscriptions-Admin.	1,124.00	2,508.50	1,818.00	3,200	78.39
Inspection Fees	0.00	5,060.00	8,820.00	20,200	25.05
Testing & Lab Fees	1,310.00	11,304.00	10,885.14	22,300	50.69
Permit Fees	0.00	10,973.15	4,033.08	4,100	267.64
Directors Expense	0.00	122.06	275.00	2,100	5.81
Employee Welfare - Admin.	0.00	3,637.85	3,971.49	4,000	90.95
Educational	4,335.62	12,169.19	16,172.18	24,400	49.87
Safety Expenses	182.87	4,876.44	2,007.55	6,400	76.19
Security Services	115.00	690.00	690.00	1,500	46.00
Physicals/Medical Supplies	0.00	192.32	251.08	400	48.08
Delivery Service	32.11	151.95	94.24	400	37.99
Miscellaneous Expense	0.00	0.00	343.28	800	0.00
Bank Fees	1,365.83	20,018.91	18,179.64	34,400	58.19
Bad Debts	2,555.35	2,555.35	18,086.02	1,000	255.54
Capital Expenditures	2,448.00	2,677.97	0.00	20,000	13.39
LCRA System Monthly Charges	13,952.00	83,712.00	83,712.00	167,500	49.98
LCRA/Stratus Reimbursements	(13,952.00)	(83,712.00)	(83,712.00)	(167,500)	49.98
Total Purchased/Contracted S	35,656.47	247,442.98	331,929.93	477,000	51.87
Subtotal Expenses	226,515.54	1,637,534.91	1,823,569.60	3,544,000	46.21
Subtotal Net Revenue/(Loss)	352,031.86	491,333.89	1,243,645.44	(8,947,590)	(5.49)
Other Items					
Interfund Transfers - P & I	15,000.00	273,625.43	712,867.98	1,344,193	20.36
Cap. Expend/Prior Years	33,392.45	63,152.60	31,210.78	0	0.00
Construction-Bottleneck	0.00	209.00	891.85	0	0.00
Re-coat Yaupon Tank	0.00	0.00	40,400.94	0	0.00
W-3 Improvements	20,000.00	20,000.00	0.00	0	0.00
TCMUD#11 Upgrades	650.00	41,579.89	0.00	0	0.00
Inflow & Infiltration Repairs	24,704.02	128,424.01	87,564.74	340,000	37.77
Total Other Items	93,746.47	526,990.93	872,936.29	1,684,193	31.29

**Lakeway MUD - General Fund
Revenue and Expense Statement
All Departments
March 31, 2010**

<u>Description</u>	<u>Current Month</u>	<u>Year to Date</u>	<u>Last YTD</u>	<u>Budget</u>	<u>% Budget</u>
Total Expenses	320,262.01	2,164,525.84	2,696,505.89	5,228,193	41.40
Net Revenue/(Loss)	258,285.39	(35,657.04)	370,709.15	(10,631,783)	0.34