

**Lakeway MUD - General Fund
Balance Sheet
March 31, 2011**

ASSETS

Chase Bank

Operations - Chase	\$ 138,585.72
I & I Program	5,845.66
Capital Expenditures	34,252.83
Construction	67,580.96

Total Chase Bank	246,265.17
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Texpool

Operations - Texpool	64,360.95
I & I Program	103,303.70
Capital Expenditures	117,944.15
Contingency Fund	100,000.00
Construction	2,600,241.97
Rate Stabilization Reserve	241,707.83

Total Texpool	3,227,558.60
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Subtotal All Funds	3,473,823.77
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Petty Cash	300.00
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Total All Funds	3,474,123.77
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Accounts Receivable

Water & Wastewater Billings	592,739.73
Taxes Receivable	8,318.00
Misc. Accounts Receivable	71,330.04
Plumbing Inspection Billings	370.00

Total Accounts Receivable	672,757.77
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Other Assets

Prepaid Insurance	46,198.00
Returned Checks	310.00

Total Other Assets	46,508.00
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Total Assets	\$ 4,193,389.54
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cc: BOB, BF, JCN, MC, TF, KE 4/10/11

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LIABILITIES

Liabilities

Accounts Payable	\$ 132,774.84	
TCEQ Assmt. Fee Payable	6,362.01	
Security Deposits Payable	66,250.00	
Deferred Tax Revenue	8,318.00	
Development Deposits Payable	20,516.53	

Total Liabilities		234,221.38
Fund Balance - Beginning	4,295,691.06	
Net Profit/(Loss)	(336,522.90)	

Fund Balance, Ending	3,959,168.16	

Total Liabilities & Fund Balance	\$ 4,193,389.54	

**Lakeway MUD - General Fund
Revenue and Expense Statement
All Departments
March 31, 2011**

<u>Description</u>	<u>Current Month</u>	<u>Year to Date</u>	<u>Last YTD</u>	<u>Budget</u>	<u>% Budget</u>
Water Revenues					
Residential Water	\$ 333,705.81	\$ 1,226,199.24	\$ 998,817.08	\$ 2,837,000	43.22
Commercial Water	32,527.86	113,762.11	98,994.40	280,600	40.54
District #11 Water	12,173.72	70,569.80	57,923.45	126,200	55.92
Water Tap Fees	1,200.00	6,000.00	2,400.00	4,800	125.00
Reconnect / Transfer Fees	4,891.96	21,641.96	20,400.00	44,400	48.74
Water Inspections	605.00	4,290.00	4,730.00	8,300	51.69
LCRA Operations Agreement	1,250.00	7,500.00	6,250.00	15,000	50.00
Total Water Revenues	386,354.35	1,449,963.11	1,189,514.93	3,316,300	43.72
Wastewater Revenues					
Residential Wastewater	198,670.12	594,380.37	577,855.56	1,225,900	48.49
Commercial Wastewater	18,935.92	60,503.26	62,757.13	149,000	40.61
District #11 Wastewater Volume	19,471.14	109,368.64	98,248.08	180,000	60.76
Commercial Reuse	7,277.50	38,327.54	19,221.00	71,000	53.98
Wastewater Tap Fees	1,200.00	6,000.00	2,400.00	4,800	125.00
Wastewater Inspections	605.00	4,290.00	4,730.00	9,300	46.13
Wastewater Exclusion	500.00	3,000.00	3,000.00	6,000	50.00
Wastewater OD Application Fee	0.00	1,600.00	2,375.00	1,000	160.00
WCID#17 WW Reservation Fee	4,425.00	26,550.00	27,360.00	54,720	48.52
Total Wastewater Revenues	251,084.68	844,019.81	797,946.77	1,701,720	49.60
Penalty Revenues					
Water & Wastewater Penalty	(397.42)	24,967.05	21,274.90	39,800	62.73
Total Penalty Revenues	(397.42)	24,967.05	21,274.90	39,800	62.73
Miscellaneous Revenues					
Tax Revenue	0.00	103,840.70	107,114.67	189,500	54.80
Interest Income	465.24	3,083.98	3,582.99	7,200	42.83
Misc. Income	0.44	461.71	1,748.33	3,000	15.39
Misc. WW Contract Revenue	0.00	65,700.00	0.00	0	0.00
Expense Recovery	263.77	734.36	7,686.21	20,000	3.67
Total Miscellaneous Revenues	729.45	173,820.75	120,132.20	219,700	79.12
Total Revenues	637,771.06	2,492,770.72	2,128,868.80	5,277,520	47.23

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Revenue and Expense Statement
All Departments
March 31, 2011**

<u>Description</u>	<u>Current Month</u>	<u>Year to Date</u>	<u>Last YTD</u>	<u>Budget</u>	<u>% Budget</u>
Variable Costs					
Raw Water	19,501.81	214,839.63	171,591.94	395,400	54.33
Treated Water	0.00	1,289.82	0.00	1,000	128.98
Chemicals	21,522.01	48,107.03	39,051.27	91,400	52.63
Energy	24,522.18	148,222.04	159,515.71	349,400	42.42
LCRA Variable Cost Rate	12,199.25	91,515.75	23,134.61	109,600	83.50
LCRA Barge Surcharge	2,218.00	13,308.00	0.00	20,000	66.54
Total Variable Costs	79,963.25	517,282.27	393,293.53	966,800	53.50
Salaries & Fringes					
Regular Time	83,495.50	537,182.92	526,024.68	1,098,400	48.91
Overtime	414.78	5,576.04	9,536.00	17,500	31.86
Longevity Pay	0.00	13,051.75	13,516.46	13,200	98.88
On Call Compensation	3,993.75	8,488.13	8,808.76	17,700	47.96
Retirement	9,724.39	62,241.22	58,896.56	126,100	49.36
457 Retirement	2,138.00	35,606.41	35,933.32	54,500	65.33
FICA Taxes	6,566.17	42,801.33	41,359.07	87,900	48.69
TWC Taxes	(1,696.07)	739.60	1,288.37	4,400	16.81
Workers Compensation	1,856.82	8,964.04	8,813.41	23,400	38.31
Group Insurance	17,595.23	97,367.26	98,328.28	196,800	49.48
Total Salaries & Fringes	124,088.57	812,018.70	802,504.91	1,639,900	49.52
Supplies					
Office / Computer Supplies	580.89	6,606.26	5,237.44	10,700	61.74
Janitorial	172.91	936.66	399.06	1,200	78.06
Food - Administrative	0.00	494.51	1,339.61	3,200	15.45
Postage - Administrative	111.29	2,233.15	2,823.15	5,700	39.18
Wearing Apparel	986.34	5,571.25	5,647.59	9,600	58.03
Motor Vehicle Fuel	0.00	16,693.94	21,332.64	35,400	47.16
Field Tools	0.00	386.86	672.07	800	48.36
Total Supplies	1,851.43	32,922.63	37,451.56	66,600	49.43
Maintenance					
Instruments & Apparatus	1,293.49	7,882.59	18,448.27	32,400	24.33
Vehicles	1,550.06	6,513.66	6,355.95	10,700	60.88
Buildings & Grounds	1,129.37	12,753.61	15,400.63	18,900	67.48
Treatment Plants	3,908.79	29,939.04	33,177.03	60,700	49.32
Re-Paint Facilities	0.00	21,365.00	0.00	21,500	99.37
Sludge Management	4,101.98	18,799.57	16,272.84	30,700	61.24
Raw Water Pumping	0.00	2,837.00	2,732.00	3,200	88.66
Distribution Systems - Water	515.43	10,695.94	10,624.91	24,000	44.57
MUD#11 Maintenance	0.00	0.00	750.00	0	0.00
Meters & Testing	0.00	10,354.00	9,492.00	27,000	38.35
Pumping Stations - Wastewater	8,683.28	22,449.57	16,843.60	48,100	46.67
Street Repairs	187.67	340.55	545.55	800	42.57
Collection Systems - Wstwr	188.47	3,187.96	5,563.16	10,000	31.88
Effluent Disposal	0.00	995.88	1,251.00	3,400	29.29

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<u>Description</u>	<u>Current Month</u>	<u>Year to Date</u>	<u>Last YTD</u>	<u>Budget</u>	<u>% Budget</u>
Machinery & Equipment	2,233.98	8,209.50	11,191.61	17,600	46.64
Reuse Water Expenses	25.09	6,240.61	8,193.38	14,700	42.45
Total Maintenance	23,817.61	162,564.48	156,841.93	323,700	50.22
Purchased/Contracted Services					
Communications	3,197.75	17,291.57	16,197.62	36,200	47.77
Equipment Rental	340.90	2,833.01	2,768.62	5,400	52.46
Ins.-GL, Auto & E&O	2,571.07	13,841.03	16,547.04	33,400	41.44
Custodial - Administrative	425.00	2,725.00	2,550.00	5,100	53.43
Energy - Administrative	361.36	1,974.66	2,267.74	5,500	35.90
Audit	0.00	18,042.95	16,300.00	30,000	60.14
Legal Services	9,933.05	25,570.89	33,306.20	50,000	51.14
Professional Services	3,368.72	23,712.23	60,806.93	41,300	57.41
Engineering Services	7,600.00	35,865.00	15,262.50	70,400	50.94
Conservation Program	0.00	0.00	1,120.00	6,400	0.00
Advertising/Filing Fees	0.00	182.00	196.00	900	20.22
Transportation	500.00	2,500.00	3,182.64	6,000	41.67
Dues & Subscriptions-Admin.	70.00	1,147.00	2,508.50	4,500	25.49
Inspection Fees	1,600.00	5,750.00	5,060.00	11,800	48.73
Testing & Lab Fees	1,153.00	7,276.00	11,304.00	25,600	28.42
Permit Fees	0.00	10,973.15	10,973.15	11,000	99.76
Directors Expense	0.00	0.00	122.06	2,300	0.00
Employee Welfare - Admin.	0.00	2,323.70	3,637.85	3,700	62.80
Educational	(99.86)	7,129.85	12,169.19	19,400	36.75
Safety Expenses	(12.00)	4,650.46	4,876.44	5,900	78.82
Security Services	115.00	690.00	690.00	1,500	46.00
Physicals/Medical Supplies	24.30	521.01	192.32	400	130.25
Delivery Service	0.00	100.61	151.95	400	25.15
Bank Fees	1,773.25	27,274.81	20,018.91	37,000	73.72
Bad Debts	13,039.83	12,970.78	2,555.35	3,900	332.58
Capital Expenditures	3,550.79	51,028.31	2,677.97	87,100	58.59
LCRA System Monthly Charges	13,952.00	84,107.00	83,712.00	191,200	43.99
LCRA/Stratus Reimbursements	(13,952.00)	(84,107.00)	(83,712.00)	(191,200)	43.99
Total Purchased/Contracted S	49,512.16	276,374.02	247,442.98	505,100	54.72
Subtotal Expenses	279,233.02	1,801,162.10	1,637,534.91	3,502,100	51.43
Subtotal Net Revenue/(Loss)	358,538.04	691,608.62	491,333.89	1,775,420	38.95
Other Items					
Interfund Transfers - P & I	178,863.16	904,243.84	273,625.43	1,369,100	66.05
Cap. Expend/Prior Years	0.00	6,141.60	63,152.60	137,516	4.47
Construction-Bottleneck	0.00	0.00	209.00	0	0.00
W-3 Improvements	0.00	0.00	20,000.00	0	0.00
TCMUD#11 Upgrades	0.00	0.00	41,579.89	0	0.00
Inflow & Infiltration Repairs	20,270.18	117,746.08	128,424.01	150,000	78.50
Total Other Items	199,133.34	1,028,131.52	526,990.93	1,656,616	62.06
Total Expenses	478,366.36	2,829,293.62	2,164,525.84	5,158,716	54.84
Net Revenue/(Loss)	159,404.70	(336,522.90)	(35,657.04)	118,804	(283.26)