

**Lakeway MUD - General Fund
Balance Sheet
April 30, 2010**

ASSETS

Chase Bank

Operations - Chase	\$ 468,880.27
I & I Program	3,295.66
Capital Expenditures	17,582.16
Rate Stabilization Reserve	41,707.83
Construction	13,900.74

Total Chase Bank	545,366.66
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Texpool

Operations - Texpool	74,506.16
I & I Program	286,159.84
Capital Expenditures	126,323.15
Contingency Fund	500,000.00
Construction	2,630,200.08

Total Texpool	3,617,189.23
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Subtotal All Funds	4,162,555.89
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Petty Cash	300.00
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Total All Funds	4,162,855.89
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Accounts Receivable

Water & Wastewater Billings	36,032.18
Taxes Receivable	7,595.00
Misc. Accounts Receivable	112,360.73
Plumbing Inspection Billings	360.00

Total Accounts Receivable	156,347.91
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Other Assets

Prepaid Insurance	43,928.31
Returned Checks	420.00

Total Other Assets	44,348.31
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Total Assets	\$ 4,363,552.11
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cc. BSA, the memo, 5/11/10 JF shu

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LIABILITIES

Liabilities

Accounts Payable	\$	222,358.69	
TCEQ Assmt. Fee Payable		5,734.32	
TWC Qtrly Liability		(2,586.54)	
Security Deposits Payable		44,750.00	
Deferred Tax Revenue		7,595.00	
Miscellaneous Payable		730.44	
Development Deposits Payable		20,516.53	
Total Liabilities			299,098.44
Fund Balance - Beginning		4,353,903.24	
Net Profit/(Loss)		(289,449.57)	
Fund Balance, Ending		4,064,453.67	
Total Liabilities & Fund Balance	\$		<u>4,363,552.11</u>

**Lakeway MUD - General Fund
Revenue and Expense Statement
All Departments
April 30, 2010**

<u>Description</u>	<u>Current Month</u>	<u>Year to Date</u>	<u>Last YTD</u>	<u>Budget</u>	<u>% Budget</u>
Water Revenues					
Residential Water	\$ (4,571.12)	\$ 994,245.96	\$ 1,242,317.08	\$ (2,902,851)	(34.25)
Commercial Water	(239.50)	98,754.90	138,556.20	(322,539)	(30.62)
District #11 Water	9,673.08	67,596.53	53,213.60	(90,000)	(75.11)
Water Tap Fees	0.00	2,400.00	2,355.00	(7,200)	(33.33)
Reconnect / Transfer Fees	3,050.00	23,450.00	19,783.50	(41,200)	(56.92)
Water Inspections	770.00	5,500.00	5,057.50	(9,100)	(60.44)
LCRA Operations Agreement	2,500.00	8,750.00	8,750.00	(15,000)	(58.33)
Total Water Revenues	11,182.46	1,200,697.39	1,470,032.88	(3,387,890)	(35.44)
Wastewater Revenues					
Residential Wastewater	(122.41)	577,733.15	601,928.88	(1,228,500)	(47.03)
Commercial Wastewater	(272.50)	62,484.63	70,781.77	(122,100)	(51.17)
District #11 Wastewater Volume	17,220.20	115,468.28	106,288.26	(180,000)	(64.15)
Commercial Reuse	0.00	19,221.00	38,018.90	(84,700)	(22.69)
Wastewater Tap Fees	0.00	2,400.00	4,520.00	(7,000)	(34.29)
Wastewater Inspections	770.00	5,500.00	4,092.50	(8,100)	(67.90)
Wastewater Exclusion	500.00	3,500.00	3,500.00	(6,000)	(58.33)
Wastewater OD Application Fee	0.00	2,375.00	360.00	(1,000)	(237.50)
WCID#17 WW Reservation Fee	4,560.00	31,920.00	37,210.00	(63,000)	(50.67)
Total Wastewater Revenues	22,655.29	820,602.06	866,700.31	(1,700,400)	(48.26)
Penalty Revenues					
Water & Wastewater Penalty	5,988.74	27,263.64	27,867.51	(40,100)	(67.99)
Total Penalty Revenues	5,988.74	27,263.64	27,867.51	(40,100)	(67.99)
Miscellaneous Revenues					
Tax Revenue	89,519.79	196,634.46	288,287.87	(200,000)	(98.32)
Interest Income	531.54	4,114.53	21,558.37	(49,600)	(8.30)
Misc. Income	201.70	1,950.03	208,590.53	(5,300)	(36.79)
Misc. WW Contract Revenue	0.00	0.00	335,800.00	0	0.00
Expense Recovery	150.11	7,836.32	22,147.21	(20,300)	(38.60)
Total Miscellaneous Revenues	90,403.14	210,535.34	876,383.98	(275,200)	(76.50)
Total Revenues	130,229.63	2,259,098.43	3,240,984.68	(5,403,590)	(41.81)

**Lakeway MUD - General Fund
Revenue and Expense Statement
All Departments
April 30, 2010**

<u>Description</u>	<u>Current Month</u>	<u>Year to Date</u>	<u>Last YTD</u>	<u>Budget</u>	<u>% Budget</u>
Variable Costs					
Raw Water	19,872.19	191,464.13	182,404.82	383,700	49.90
Treated Water	0.00	0.00	4,285.66	0	0.00
Chemicals	4,934.69	43,985.96	65,270.87	91,600	48.02
Energy	26,580.60	186,096.31	183,580.36	371,600	50.08
LCRA Variable Cost Rate	4,609.35	27,743.96	86,831.04	128,000	21.67
Total Variable Costs	55,996.83	449,290.36	522,372.75	974,900	46.09
Salaries & Fringes					
Regular Time	81,949.97	607,974.65	587,587.67	1,094,200	55.56
Overtime	643.90	10,179.90	4,810.96	8,700	117.01
Longevity Pay	0.00	13,516.46	12,853.63	13,900	97.24
On Call Compensation	0.00	8,808.76	8,407.50	17,200	51.21
Retirement	9,085.32	67,981.88	60,821.68	122,600	55.45
457 Retirement	2,816.00	38,749.32	39,680.47	54,300	71.36
FICA Taxes	6,117.64	47,476.71	44,699.30	86,800	54.70
TWC Taxes	46.62	1,334.99	954.76	1,200	111.25
Workers Compensation	2,064.56	10,877.97	14,981.02	25,000	43.51
Group Insurance	15,369.46	113,697.74	135,614.27	212,900	53.40
Total Salaries & Fringes	118,093.47	920,598.38	910,411.26	1,636,800	56.24
Supplies					
Office / Computer Supplies	707.99	5,945.43	6,527.66	13,000	45.73
Janitorial	196.70	595.76	483.08	1,100	54.16
Food - Administrative	326.84	1,666.45	2,934.21	2,900	57.46
Postage - Administrative	1,007.75	3,830.90	2,085.76	3,900	98.23
Wearing Apparel	973.80	6,621.39	6,252.77	9,200	71.97
Motor Vehicle Fuel	0.00	21,332.64	24,302.97	54,500	39.14
Field Tools	0.00	672.07	762.28	1,500	44.80
Total Supplies	3,213.08	40,664.64	43,348.73	86,100	47.23
Maintenance					
Instruments & Apparatus	4,406.23	22,854.50	21,644.53	30,600	74.69
Vehicles	941.86	7,297.81	5,644.62	13,200	55.29
Buildings & Grounds	539.04	15,939.67	10,914.46	15,900	100.25
Treatment Plants	1,105.86	34,282.89	32,570.12	53,900	63.60
Re-Paint Facilities	10,500.00	10,500.00	14,036.62	35,600	29.49
Sludge Management	2,395.32	18,668.16	19,563.72	29,100	64.15
Raw Water Pumping	1,809.08	4,541.08	3,351.72	3,800	119.50
Distribution Systems - Water	3,482.45	14,107.36	25,539.25	36,300	38.86
MUD#11 Maintenance	0.00	750.00	2,015.00	0	0.00
Meters & Testing	3,399.00	12,891.00	11,615.50	18,800	68.57
Pumping Stations - Wastewater	2,705.92	19,549.52	38,356.12	73,400	26.63
Street Repairs	0.00	545.55	637.65	1,600	34.10
Collection Systems - Wstwtr	737.21	6,300.37	2,898.50	6,900	91.31
Effluent Disposal	92.28	1,343.28	9,965.01	13,300	10.10

**Lakeway MUD - General Fund
Revenue and Expense Statement
All Departments
April 30, 2010**

<u>Description</u>	<u>Current Month</u>	<u>Year to Date</u>	<u>Last YTD</u>	<u>Budget</u>	<u>% Budget</u>
Machinery & Equipment	857.68	12,049.29	6,735.41	15,500	77.74
Reuse Water Expenses	250.56	8,443.94	12,062.20	21,300	39.64
Total Maintenance	33,222.49	190,064.42	217,550.43	369,200	51.48
Purchased/Contracted Services					
Communications	3,191.84	19,389.46	19,329.10	34,700	55.88
Equipment Rental	340.90	3,109.52	3,209.27	5,000	62.19
Ins.-GL, Auto & E&O	5,367.16	21,914.20	22,112.21	37,000	59.23
Custodial - Administrative	425.00	2,975.00	2,975.00	5,100	58.33
Energy - Administrative	379.36	2,647.10	2,899.33	5,700	46.44
Audit	0.00	16,300.00	14,500.00	30,000	54.33
Legal Services	9,921.80	43,228.00	77,631.60	12,000	360.23
Professional Services	3,828.05	64,634.98	115,667.65	107,400	60.18
Engineering Services	4,465.00	19,727.50	33,770.68	73,700	26.77
Conservation Program	212.00	1,332.00	0.00	10,000	13.32
Advertising/Filing Fees	371.45	567.45	606.20	2,200	25.79
Transportation	530.44	3,713.08	3,500.00	6,000	61.88
Election Cost	0.00	0.00	0.00	3,000	0.00
Dues & Subscriptions-Admin.	261.00	2,769.50	1,918.00	3,200	86.55
Inspection Fees	700.00	5,760.00	8,820.00	20,200	28.51
Testing & Lab Fees	1,527.00	12,831.00	12,637.14	22,300	57.54
Permit Fees	0.00	10,973.15	4,033.08	4,100	267.64
Directors Expense	41.00	163.06	275.00	2,100	7.76
Employee Welfare - Admin.	0.00	3,637.85	3,971.49	4,000	90.95
Educational	2,824.57	14,993.76	18,481.75	24,400	61.45
Safety Expenses	0.00	4,876.44	3,717.01	6,400	76.19
Security Services	115.00	805.00	805.00	1,500	53.67
Physicals/Medical Supplies	0.00	192.32	265.36	400	48.08
Delivery Service	119.84	271.79	94.24	400	67.95
Miscellaneous Expense	0.00	0.00	343.28	800	0.00
Bank Fees	3,468.45	23,487.36	21,484.72	34,400	68.28
Bad Debts	6.98	2,562.33	18,086.02	1,000	256.23
Capital Expenditures	9,218.00	11,895.97	502.04	20,000	59.48
LCRA System Monthly Charges	13,952.00	97,664.00	97,664.00	167,500	58.31
LCRA/Stratus Reimbursements	(13,952.00)	(97,664.00)	(97,664.00)	(167,500)	58.31
Total Purchased/Contracted S	47,314.84	294,757.82	391,635.17	477,000	61.79
Subtotal Expenses	257,840.71	1,895,375.62	2,085,318.34	3,544,000	53.48
Subtotal Net Revenue/(Loss)	(127,611.08)	363,722.81	1,155,666.34	(8,947,590)	(4.07)
Other Items					
Interfund Transfers - P & I	15,000.00	288,625.43	727,867.98	1,344,193	21.47
Cap. Expend/Prior Years	37,798.27	100,950.87	31,210.78	0	0.00
Construction-Bottleneck	0.00	209.00	891.85	0	0.00
Re-coat Yaupon Tank	0.00	0.00	40,400.94	0	0.00
W-3 Improvements	12,900.00	32,900.00	0.00	0	0.00
TCMUD#11 Upgrades	0.00	41,579.89	0.00	0	0.00
Inflow & Infiltration Repairs	60,483.18	188,907.19	111,765.09	340,000	55.56
Total Other Items	126,181.45	653,172.38	912,136.64	1,684,193	38.78

Lakeway MUD - General Fund
Revenue and Expense Statement
All Departments
April 30, 2010

<u>Description</u>	<u>Current Month</u>	<u>Year to Date</u>	<u>Last YTD</u>	<u>Budget</u>	<u>% Budget</u>
Total Expenses	384,022.16	2,548,548.00	2,997,454.98	5,228,193	48.75
Net Revenue/(Loss)	(253,792.53)	(289,449.57)	243,529.70	(10,631,783)	2.72