

**Lakeway MUD - General Fund  
Balance Sheet  
April 30, 2011**

**ASSETS**

**Chase Bank**

Operations - Chase	\$ 511,034.81
I & I Program	5,845.66
Capital Expenditures	32,236.30
Construction	67,580.96

<b>Total Chase Bank</b>	<b>616,697.73</b>
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**Texpool**

Operations - Texpool	39,803.20
I & I Program	178,776.11
Capital Expenditures	117,944.15
Contingency Fund	100,000.00
Construction	2,600,241.97
Rate Stabilization Reserve	241,707.83

<b>Total Texpool</b>	<b>3,278,473.26</b>
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<b>Subtotal All Funds</b>	<b>3,895,170.99</b>
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Petty Cash	300.00
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<b>Total All Funds</b>	<b>3,895,470.99</b>
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**Accounts Receivable**

Water & Wastewater Billings	34,228.51
Taxes Receivable	8,318.00
Misc. Accounts Receivable	30,651.57
Plumbing Inspection Billings	315.00

<b>Total Accounts Receivable</b>	<b>73,513.08</b>
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**Other Assets**

Due To/From	145.00
Prepaid Insurance	41,770.11
Returned Checks	310.00

<b>Total Other Assets</b>	<b>42,225.11</b>
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<b>Total Assets</b>	<b>\$ 4,011,209.18</b>
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*CC: BOD, EF, MC, JH, KF, JF 5/10/11*

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**LIABILITIES**

**Liabilities**

Accounts Payable	\$ 122,480.85	
TCEQ Assmt. Fee Payable	6,340.13	
TWC Qtrly Liability	43.66	
Security Deposits Payable	76,000.00	
Deferred Tax Revenue	8,318.00	
Development Deposits Payable	20,516.53	
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<b>Total Liabilities</b>		<b>233,699.17</b>
Fund Balance - Beginning	4,295,691.06	
Net Profit/(Loss)	(518,181.05)	
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<b>Fund Balance, Ending</b>	<b>3,777,510.01</b>	
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<b>Total Liabilities &amp; Fund Balance</b>	<b>\$</b>	<b><u>4,011,209.18</u></b>

**Lakeway MUD - General Fund  
Revenue and Expense Statement  
All Departments  
April 30, 2011**

<u>Description</u>	<u>Current Month</u>	<u>Year to Date</u>	<u>Last YTD</u>	<u>Budget</u>	<u>% Budget</u>
<b>Water Revenues</b>					
Residential Water	\$ (4,430.84)	\$ 1,221,768.40	\$ 994,245.96	\$ 2,837,000	43.07
Commercial Water	0.00	113,762.11	98,754.90	280,600	40.54
District #11 Water	18,401.08	88,970.88	67,596.53	126,200	70.50
Water Tap Fees	0.00	6,000.00	2,400.00	4,800	125.00
Reconnect / Transfer Fees	2,000.00	23,641.96	23,450.00	44,400	53.25
Water Inspections	605.00	4,895.00	5,500.00	8,300	58.98
LCRA Operations Agreement	1,250.00	8,750.00	8,750.00	15,000	58.33
<b>Total Water Revenues</b>	<b>17,825.24</b>	<b>1,467,788.35</b>	<b>1,200,697.39</b>	<b>3,316,300</b>	<b>44.26</b>
<b>Wastewater Revenues</b>					
Residential Wastewater	115.67	594,496.04	577,733.15	1,225,900	48.49
Commercial Wastewater	0.00	60,503.26	62,484.63	149,000	40.61
District #11 Wastewater Volume	18,193.50	127,562.14	115,468.28	180,000	70.87
Commercial Reuse	0.00	38,327.54	19,221.00	71,000	53.98
Wastewater Tap Fees	0.00	6,000.00	2,400.00	4,800	125.00
Wastewater Inspections	605.00	4,895.00	5,500.00	9,300	52.63
Wastewater Exclusion	500.00	3,500.00	3,500.00	6,000	58.33
Wastewater OD Application Fee	0.00	1,600.00	2,375.00	1,000	160.00
WCID#17 WW Reservation Fee	4,425.00	30,975.00	31,920.00	54,720	56.61
<b>Total Wastewater Revenues</b>	<b>23,839.17</b>	<b>867,858.98</b>	<b>820,602.06</b>	<b>1,701,720</b>	<b>51.00</b>
<b>Penalty Revenues</b>					
Water & Wastewater Penalty	5,523.72	30,490.77	27,263.64	39,800	76.61
<b>Total Penalty Revenues</b>	<b>5,523.72</b>	<b>30,490.77</b>	<b>27,263.64</b>	<b>39,800</b>	<b>76.61</b>
<b>Miscellaneous Revenues</b>					
Tax Revenue	87,327.41	191,168.11	196,634.46	189,500	100.88
Interest Income	347.16	3,431.14	4,114.53	7,200	47.65
Misc. Income	31.89	493.60	1,950.03	3,000	16.45
Misc. WW Contract Revenue	0.00	65,700.00	0.00	0	0.00
Expense Recovery	646.07	1,380.43	7,836.32	20,000	6.90
<b>Total Miscellaneous Revenues</b>	<b>88,352.53</b>	<b>262,173.28</b>	<b>210,535.34</b>	<b>219,700</b>	<b>119.33</b>
<b>Total Revenues</b>	<b>135,540.66</b>	<b>2,628,311.38</b>	<b>2,259,098.43</b>	<b>5,277,520</b>	<b>49.80</b>

**Lakeway MUD - General Fund  
Revenue and Expense Statement  
All Departments  
April 30, 2011**

<u>Description</u>	<u>Current Month</u>	<u>Year to Date</u>	<u>Last YTD</u>	<u>Budget</u>	<u>% Budget</u>
<b>Variable Costs</b>					
Raw Water	29,980.25	244,819.88	191,464.13	395,400	61.92
Treated Water	0.00	1,289.82	0.00	1,000	128.98
Chemicals	1,463.39	49,570.42	43,985.96	91,400	54.23
Energy	27,648.30	175,870.34	186,096.31	349,400	50.33
LCRA Variable Cost Rate	18,031.50	109,547.25	27,743.96	109,600	99.95
LCRA Barge Surcharge	2,218.00	15,526.00	0.00	20,000	77.63
<b>Total Variable Costs</b>	<b>79,341.44</b>	<b>596,623.71</b>	<b>449,290.36</b>	<b>966,800</b>	<b>61.71</b>
<b>Salaries &amp; Fringes</b>					
Regular Time	83,737.04	620,919.96	607,974.65	1,098,400	56.53
Overtime	979.24	6,555.28	10,179.90	17,500	37.46
Longevity Pay	0.00	13,051.75	13,516.46	13,200	98.88
On Call Compensation	0.00	8,488.13	8,808.76	17,700	47.96
Retirement	9,376.51	71,617.73	67,981.88	126,100	56.79
457 Retirement	2,138.00	37,744.41	38,749.32	54,500	69.26
FICA Taxes	6,324.20	49,125.53	47,476.71	87,900	55.89
TWC Taxes	43.66	783.26	1,334.99	4,400	17.80
Workers Compensation	1,856.82	10,820.86	10,877.97	23,400	46.24
Group Insurance	18,453.12	115,820.38	113,697.74	196,800	58.85
<b>Total Salaries &amp; Fringes</b>	<b>122,908.59</b>	<b>934,927.29</b>	<b>920,598.38</b>	<b>1,639,900</b>	<b>57.01</b>
<b>Supplies</b>					
Office / Computer Supplies	537.89	7,144.15	5,945.43	10,700	66.77
Janitorial	505.88	1,442.54	595.76	1,200	120.21
Food - Administrative	272.22	766.73	1,666.45	3,200	23.96
Postage - Administrative	3.77	2,236.92	3,830.90	5,700	39.24
Wearing Apparel	953.79	6,525.04	6,621.39	9,600	67.97
Motor Vehicle Fuel	12,219.29	28,913.23	21,332.64	35,400	81.68
Field Tools	0.00	386.86	672.07	800	48.36
<b>Total Supplies</b>	<b>14,492.84</b>	<b>47,415.47</b>	<b>40,664.64</b>	<b>66,600</b>	<b>71.19</b>
<b>Maintenance</b>					
Instruments & Apparatus	10,079.40	17,961.99	22,854.50	32,400	55.44
Vehicles	3,008.48	9,522.14	7,297.81	10,700	88.99
Buildings & Grounds	696.35	13,449.96	15,939.67	18,900	71.16
Treatment Plants	7,924.55	37,863.59	34,282.89	60,700	62.38
Re-Paint Facilities	0.00	21,365.00	10,500.00	21,500	99.37
Sludge Management	3,501.52	22,301.09	18,668.16	30,700	72.64
Raw Water Pumping	0.00	2,837.00	4,541.08	3,200	88.66
Distribution Systems - Water	1,423.30	12,119.24	14,107.36	24,000	50.50
MUD#11 Maintenance	0.00	0.00	750.00	0	0.00
Meters & Testing	0.00	10,354.00	12,891.00	27,000	38.35
Pumping Stations - Wastewater	300.70	22,750.27	19,549.52	48,100	47.30
Street Repairs	0.00	340.55	545.55	800	42.57
Collection Systems - Wstwr	180.36	3,368.32	6,300.37	10,000	33.68
Effluent Disposal	0.00	995.88	1,343.28	3,400	29.29

**Lakeway MUD - General Fund  
Revenue and Expense Statement  
All Departments  
April 30, 2011**

<u>Description</u>	<u>Cnrrrent Month</u>	<u>Year to Date</u>	<u>Last YTD</u>	<u>Budget</u>	<u>% Budget</u>
Machinery & Equipment	2,091.60	10,301.10	12,049.29	17,600	58.53
Reuse Water Expenses	1,051.75	7,292.36	8,443.94	14,700	49.61
<b>Total Maintenance</b>	<b>30,258.01</b>	<b>192,822.49</b>	<b>190,064.42</b>	<b>323,700</b>	<b>59.57</b>
<b>Purchased/Contracted Services</b>					
Communications	3,970.15	21,261.72	19,389.46	36,200	58.73
Equipment Rental	466.75	3,299.76	3,109.52	5,400	61.11
Ins.-GL, Auto & E&O	2,571.07	16,412.10	21,914.20	33,400	49.14
Custodial - Administrative	425.00	3,150.00	2,975.00	5,100	61.76
Energy - Administrative	386.54	2,361.20	2,647.10	5,500	42.93
Audit	0.00	18,042.95	16,300.00	30,000	60.14
Legal Services	8,649.64	34,220.53	43,228.00	50,000	68.44
Professional Services	(19.39)	23,692.84	64,634.98	41,300	57.37
Engineering Services	1,852.50	37,717.50	19,727.50	70,400	53.58
Conservation Program	0.00	0.00	1,332.00	6,400	0.00
Advertising/Filing Fees	0.00	182.00	567.45	900	20.22
Transportation	500.00	3,000.00	3,713.08	6,000	50.00
Dues & Subscriptions-Admin.	683.00	1,830.00	2,769.50	4,500	40.67
Inspection Fees	550.00	6,300.00	5,760.00	11,800	53.39
Testing & Lab Fees	1,391.00	8,667.00	12,831.00	25,600	33.86
Permit Fees	0.00	10,973.15	10,973.15	11,000	99.76
Directors Expense	0.00	0.00	163.06	2,300	0.00
Employee Welfare - Admin.	25.00	2,348.70	3,637.85	3,700	63.48
Educational	2,079.81	9,209.66	14,993.76	19,400	47.47
Safety Expenses	236.02	4,886.48	4,876.44	5,900	82.82
Security Services	115.00	805.00	805.00	1,500	53.67
Physicals/Medical Supplies	0.00	521.01	192.32	400	130.25
Delivery Service	34.35	134.96	271.79	400	33.74
Bank Fees	4,209.96	31,484.77	23,487.36	37,000	85.09
Bad Debts	0.00	12,970.78	2,562.33	3,900	332.58
Capital Expenditures	15,216.53	66,244.84	11,895.97	87,100	76.06
LCRA System Monthly Charges	13,952.00	98,059.00	97,664.00	191,200	51.29
LCRA/Stratus Reimbursements	(13,952.00)	(98,059.00)	(97,664.00)	(191,200)	51.29
<b>Total Purchased/Contracted S</b>	<b>43,342.93</b>	<b>319,716.95</b>	<b>294,757.82</b>	<b>505,100</b>	<b>63.30</b>
<b>Subtotal Expenses</b>	<b>290,343.81</b>	<b>2,091,505.91</b>	<b>1,895,375.62</b>	<b>3,502,100</b>	<b>59.72</b>
<b>Subtotal Net Revenue/(Loss)</b>	<b>(154,803.15)</b>	<b>536,805.47</b>	<b>363,722.81</b>	<b>1,775,420</b>	<b>30.24</b>
<b>Other Items</b>					
Interfund Transfers - P & I	15,000.00	919,243.84	288,625.43	1,369,100	67.14
Cap. Expend/Prior Years	0.00	6,141.60	100,950.87	137,516	4.47
Construction-Bottleneck	0.00	0.00	209.00	0	0.00
W-3 Improvements	0.00	0.00	32,900.00	0	0.00
TCMUD#11 Upgrades	0.00	0.00	41,579.89	0	0.00
Inflow & Infiltration Repairs	11,855.00	129,601.08	188,907.19	150,000	86.40
<b>Total Other Items</b>	<b>26,855.00</b>	<b>1,054,986.52</b>	<b>653,172.38</b>	<b>1,656,616</b>	<b>63.68</b>
<b>Total Expenses</b>	<b>317,198.81</b>	<b>3,146,492.43</b>	<b>2,548,548.00</b>	<b>5,158,716</b>	<b>60.99</b>
<b>Net Revenue/(Loss)</b>	<b>(181,658.15)</b>	<b>(518,181.05)</b>	<b>(289,449.57)</b>	<b>118,804</b>	<b>(436.16)</b>