

Lakeway MUD - General Fund
Balance Sheet
May 31, 2011

ASSETS

Chase Bank

Operations - Chase	\$	187,801.35
I & I Program		5,845.66
Capital Expenditures		27,140.30
Construction		67,580.96

Total Chase Bank 288,368.27

Texpool

Operations - Texpool	32,876.31
I & I Program	170,225.01
Capital Expenditures	117,944.15
Contingency Fund	100,000.00
Construction	2,600,241.97
Rate Stabilization Reserve	241,707.83

Total Texpool 3,262,995.27

Subtotal All Funds 3,551,363.54

Petty Cash 300.00

Total All Funds 3,551,663.54

Accounts Receivable

Water & Wastewater Billings	819,475.77
Taxes Receivable	8,318.00
Misc. Accounts Receivable	42,463.98
Plumbing Inspection Billings	370.00

Total Accounts Receivable 870,627.75

Other Assets

Due To/From	6,200.70
Prepaid Insurance	37,342.22
Returned Checks	310.00

Total Other Assets 43,852.92

Total Assets \$ 4,466,144.21

AA: ROB, CE, MO, JH, TF, RF

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LIABILITIES

Liabilities

Accounts Payable	\$ 140,287.81	
TCEQ Assmt. Fee Payable	10,445.12	
TWC Qtrly Liability	46.86	
Security Deposits Payable	79,450.00	
Deferred Tax Revenue	8,318.00	
Development Deposits Payable	20,516.53	

Total Liabilities		259,064.32
Fund Balance - Beginning	4,295,691.06	
Net Profit/(Loss)	(88,611.17)	

Fund Balance, Ending	4,207,079.89	

Total Liabilities & Fund Balance		\$ 4,466,144.21

**Lakeway MUD - General Fund
Revenue and Expense Statement
All Departments
May 31, 2011**

<u>Description</u>	<u>Current Month</u>	<u>Year to Date</u>	<u>Last YTD</u>	<u>Budget</u>	<u>% Budget</u>
Water Revenues					
Residential Water	\$ 534,694.32	\$ 1,756,462.72	\$ 1,413,179.72	\$ 2,837,000	61.91
Commercial Water	45,976.72	159,738.83	137,512.84	280,600	56.93
District #11 Water	19,417.68	108,388.56	78,187.45	126,200	85.89
Water Tap Fees	1,200.00	7,200.00	2,400.00	4,800	150.00
Reconnect / Transfer Fees	5,000.00	28,641.96	28,110.00	44,400	64.51
Water Inspections	1,430.00	6,325.00	5,857.50	8,300	76.20
LCRA Operations Agreement	1,250.00	10,000.00	10,000.00	15,000	66.67
Total Water Revenues	608,968.72	2,076,757.07	1,675,247.51	3,316,300	62.62
Wastewater Revenues					
Residential Wastewater	199,388.88	793,884.92	775,364.73	1,225,900	64.76
Commercial Wastewater	25,000.92	85,504.18	85,569.13	149,000	57.39
District #11 Wastewater Volume	18,389.02	145,951.16	132,723.68	180,000	81.08
Commercial Reuse	16,225.00	54,552.54	29,161.00	71,000	76.83
Wastewater Tap Fees	1,200.00	7,200.00	2,400.00	4,800	150.00
Wastewater Inspections	1,430.00	6,325.00	5,857.50	9,300	68.01
Wastewater Exclusion	500.00	4,000.00	4,000.00	6,000	66.67
Wastewater OD Application Fee	0.00	1,600.00	2,375.00	1,000	160.00
WCID#17 WW Reservation Fee	4,425.00	35,400.00	36,480.00	54,720	64.69
Total Wastewater Revenues	266,558.82	1,134,417.80	1,073,931.04	1,701,720	66.66
Penalty Revenues					
Water & Wastewater Penalty	130.15	30,620.92	27,344.26	39,800	76.94
Total Penalty Revenues	130.15	30,620.92	27,344.26	39,800	76.94
Miscellaneous Revenues					
Tax Revenue	0.00	191,168.11	196,634.46	189,500	100.88
Interest Income	292.40	3,723.54	4,749.34	7,200	51.72
Misc. Income	0.00	493.60	1,958.93	3,000	16.45
Misc. WW Contract Revenue	0.00	65,700.00	0.00	0	0.00
Expense Recovery	63.50	1,443.93	7,847.30	20,000	7.22
Total Miscellaneous Revenues	355.90	262,529.18	211,190.03	219,700	119.49
Total Revenues	876,013.59	3,504,324.97	2,987,712.84	5,277,520	66.40

**Lakeway MUD - General Fund
Revenue and Expense Statement
All Departments
May 31, 2011**

<u>Description</u>	<u>Current Month</u>	<u>Year to Date</u>	<u>Last YTD</u>	<u>Budget</u>	<u>% Budget</u>
Variable Costs					
Raw Water	38,474.41	283,294.29	211,649.29	395,400	71.65
Treated Water	0.00	1,289.82	0.00	1,000	128.98
Chemicals	13,029.15	62,599.57	48,672.17	91,400	68.49
Energy	30,558.60	206,428.94	212,401.18	349,400	59.08
LCRA Variable Cost Rate	22,818.50	132,365.75	38,493.39	109,600	120.77
LCRA Barge Surcharge	2,218.00	17,744.00	0.00	20,000	88.72
Total Variable Costs	107,098.66	703,722.37	511,216.03	966,800	72.79
Salaries & Fringes					
Regular Time	84,065.78	704,985.74	689,337.74	1,098,400	64.18
Overtime	1,059.72	7,615.00	11,686.42	17,500	43.51
Longevity Pay	0.00	13,051.75	13,516.46	13,200	98.88
On Call Compensation	0.00	8,488.13	8,808.76	17,700	47.96
Retirement	9,377.26	80,994.99	76,922.10	126,100	64.23
457 Retirement	2,064.82	39,809.23	40,483.48	54,500	73.04
FICA Taxes	6,355.42	55,480.95	53,540.95	87,900	63.12
TWC Taxes	3.20	786.46	1,391.99	4,400	17.87
Workers Compensation	1,856.82	12,677.68	12,942.53	23,400	54.18
Group Insurance	16,102.05	131,922.43	129,396.07	196,800	67.03
Total Salaries & Fringes	120,885.07	1,055,812.36	1,038,026.50	1,639,900	64.38
Supplies					
Office / Computer Supplies	698.32	7,842.47	6,477.58	10,700	73.29
Janitorial	0.00	1,442.54	622.69	1,200	120.21
Food - Administrative	32.50	799.23	1,792.31	3,200	24.98
Postage - Administrative	1,022.87	3,259.79	3,765.85	5,700	57.19
Wearing Apparel	519.69	7,044.73	7,182.99	9,600	73.38
Motor Vehicle Fuel	0.00	28,913.23	28,748.95	35,400	81.68
Field Tools	0.00	386.86	672.07	800	48.36
Total Supplies	2,273.38	49,688.85	49,262.44	66,600	74.61
Maintenance					
Instruments & Apparatus	1,282.48	19,244.47	23,485.26	32,400	59.40
Vehicles	742.90	10,265.04	7,086.63	10,700	95.93
Buildings & Grounds	937.16	14,387.12	22,706.40	18,900	76.12
Treatment Plants	2,269.28	40,132.87	37,584.09	60,700	66.12
Re-Paint Facilities	0.00	21,365.00	11,240.00	21,500	99.37
Sludge Management	4,332.19	26,633.28	20,568.48	30,700	86.75
Raw Water Pumping	0.00	2,837.00	2,741.08	3,200	88.66
Distribution Systems - Water	241.25	12,360.49	15,191.25	24,000	51.50
MUD#11 Maintenance	0.00	0.00	750.00	0	0.00
Meters & Testing	0.00	10,354.00	13,157.83	27,000	38.35
Pumping Stations - Wastewater	3,993.98	26,744.25	23,056.17	48,100	55.60
Street Repairs	0.00	340.55	545.55	800	42.57
Collection Systems - Wstwtr	83.84	3,452.16	6,629.80	10,000	34.52
Effluent Disposal	193.67	1,189.55	1,343.28	3,400	34.99

**Lakeway MUD - General Fund
Revenue and Expense Statement
All Departments -
May 31, 2011**

<u>Description</u>	<u>Current Month</u>	<u>Year to Date</u>	<u>Last YTD</u>	<u>Budget</u>	<u>% Budget</u>
Machinery & Equipment	251.63	10,552.73	12,866.84	17,600	59.96
Reuse Water Expenses	2,228.18	9,520.54	9,747.19	14,700	64.77
Total Maintenance	16,556.56	209,379.05	208,699.85	323,700	64.68
Purchased/Contracted Services					
Communications	1,960.95	23,222.67	23,225.76	36,200	64.15
Equipment Rental	340.90	3,640.66	3,603.96	5,400	67.42
Ins.-GL, Auto & E&O	2,571.07	18,983.17	24,781.36	33,400	56.84
Custodial - Administrative	600.00	3,750.00	3,400.00	5,100	73.53
Energy - Administrative	415.34	2,776.54	3,091.03	5,500	50.48
Audit	0.00	18,042.95	16,300.00	30,000	60.14
Legal Services	3,571.07	37,791.60	48,769.87	50,000	75.58
Professional Services	2,386.50	26,079.34	66,234.39	41,300	63.15
Engineering Services	2,517.50	40,235.00	25,997.50	70,400	57.15
Conservation Program	596.00	596.00	1,472.00	6,400	9.31
Advertising/Filing Fees	0.00	182.00	567.45	900	20.22
Transportation	500.00	3,500.00	4,243.52	6,000	58.33
Election Cost	0.00	0.00	967.09	0	0.00
Dues & Subscriptions-Admin.	0.00	1,830.00	2,969.50	4,500	40.67
Inspection Fees	0.00	6,300.00	7,890.00	11,800	53.39
Testing & Lab Fees	1,308.00	9,975.00	14,270.57	25,600	38.96
Permit Fees	0.00	10,973.15	10,973.15	11,000	99.76
Directors Expense	0.00	0.00	163.06	2,300	0.00
Employee Welfare - Admin.	0.00	2,348.70	3,637.85	3,700	63.48
Educational	882.44	10,092.10	15,379.41	19,400	52.02
Safety Expenses	239.06	5,125.54	4,890.20	5,900	86.87
Security Services	115.00	920.00	920.00	1,500	61.33
Physicals/Medical Supplies	0.00	521.01	192.32	400	130.25
Delivery Service	53.17	188.13	326.36	400	47.03
Bank Fees	1,377.52	32,862.29	24,625.34	37,000	88.82
Bad Debts	0.00	12,970.78	2,562.33	3,900	332.58
Capital Expenditures	5,096.00	71,340.84	11,895.97	87,100	81.91
LCRA System Monthly Charges	13,952.00	112,011.00	111,616.00	191,200	58.58
LCRA/Stratus Reimbursements	(13,952.00)	(112,011.00)	(111,616.00)	(191,200)	58.58
Total Purchased/Contracted S	24,530.52	344,247.47	323,349.99	505,100	68.15
Subtotal Expenses	271,344.19	2,362,850.10	2,130,554.81	3,502,100	67.47
Subtotal Net Revenue/(Loss)	604,669.40	1,141,474.87	857,158.03	1,775,420	64.29
Other Items					
Interfund Transfers - P & I	166,548.42	1,085,792.26	447,011.86	1,369,100	79.31
Cap. Expend/Prior Years	0.00	6,141.60	101,832.79	137,516	4.47
Construction-Bottleneck	0.00	0.00	209.00	0	0.00
W-3 Improvements	0.00	0.00	39,035.28	0	0.00
TCMUD#11 Upgrades	0.00	0.00	46,003.89	0	0.00
Inflow & Infiltration Repairs	8,551.10	138,152.18	252,224.05	150,000	92.10
Total Other Items	175,099.52	1,230,086.04	886,316.87	1,656,616	74.25
Total Expenses	446,443.71	3,592,936.14	3,016,871.68	5,158,716	69.65

Lakeway MUD - General Fund
Revenue and Expense Statement
All Departments
May 31, 2011

<u>Description</u>	<u>Current Month</u>	<u>Year to Date</u>	<u>Last YTD</u>	<u>Budget</u>	<u>% Budget</u>
Net Revenue/(Loss)	429,569.88	(88,611.17)	(29,158.84)	118,804	(74.59)