

**Lakeway MUD - General Fund
Balance Sheet
June 30, 2009**

ASSETS

Chase Bank

Operations - Chase	\$ 199,713.15
I & I Program	5,499.66
Capital Expenditures	42,354.50
Construction	358,591.63

Total Chase Bank	606,158.94
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Texpool

Operations - Texpool	154,124.40
I & I Program	353,040.41
Capital Expenditures	126,323.15
Contingency Fund	500,000.00
Construction	1,360,900.08

Total Texpool	2,494,388.04
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Subtotal All Funds	3,100,546.98
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Petty Cash	300.00
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Total All Funds	3,100,846.98
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Accounts Receivable

Water & Wastewater Billings	34,958.36
Standby Billings	945.36
Taxes Receivable	6,420.00
Misc. Accounts Receivable	83,532.97
Plumbing Inspection Billings	630.00

Total Accounts Receivable	126,486.69
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Other Assets

Due From Bond Construction	1,000,000.00
Due To/From	348.17
Prepaid Insurance	40,249.02
Returned Checks	310.00

Total Other Assets	1,040,907.19
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Total Assets	\$ 4,268,240.86
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LIABILITIES

Liabilities

Accounts Payable	\$	177,179.02	
Deposit from TCMUD#11 Upgrades		1,689.03	
TNRCC Assmt. Fee Payable		10,039.38	
Security Deposits Payable		49,350.00	
Deferred Tax Revenue		6,420.00	
Miscellaneous Payable		3,300.00	
Development Deposits Payable		19,516.53	
Total Liabilities			267,493.96
Fund Balance - Beginning		3,749,922.72	
Net Profit/(Loss)		250,824.18	
Fund Balance, Ending		4,000,746.90	
Total Liabilities & Fund Balance			\$ 4,268,240.86

**Lakeway MUD - General Fund
Revenue and Expense Statement
All Departments
June 30, 2009**

<u>Description</u>	<u>Current Month</u>	<u>Year to Date</u>	<u>Last YTD</u>	<u>Budget</u>	<u>% Budget</u>
Water Revenues					
Residential Water	\$ (3,073.51)	\$ 1,639,939.36	\$ 1,278,664.98	\$ 2,299,600	71.31
Commercial Water	768.50	181,422.10	120,086.94	255,500	71.01
District #11 Water	14,082.99	81,096.86	109,330.83	90,000	90.11
Water Tap Fees	1,200.00	3,555.00	29,200.00	41,200	8.63
Reconnect / Transfer Fees	2,568.00	27,593.10	32,937.50	46,000	59.99
Water Inspections	1,020.00	6,617.50	11,397.50	16,700	39.63
LCRA Operations Agreement	1,250.00	11,250.00	11,250.00	15,000	75.00
Total Water Revenues	17,815.98	1,951,473.92	1,592,867.75	2,764,000	70.60
Wastewater Revenues					
Residential Wastewater	(985.14)	797,053.49	757,322.08	1,238,000	64.38
Commercial Wastewater	0.00	95,459.77	77,333.86	121,800	78.37
District #11 Wastewater Volume	15,412.50	137,021.84	149,511.70	180,000	76.12
Commercial Reuse	0.00	48,535.40	31,978.90	55,000	88.25
Wastewater Tap Fees	1,200.00	5,720.00	31,600.00	46,000	12.43
Wastewater Inspections	1,020.00	5,652.50	11,397.50	16,700	33.85
Wastewater Exclusion	500.00	4,500.00	4,500.00	6,000	75.00
Wastewater OD Application Fee	0.00	360.00	12,190.00	18,300	1.97
WCID#17 WW Reservation Fee	4,560.00	46,330.00	44,250.00	63,000	73.54
Total Wastewater Revenues	21,707.36	1,140,633.00	1,120,084.04	1,744,800	65.37
Penalty Revenues					
Water & Wastewater Penalty	5,857.67	33,796.23	27,969.60	34,600	97.68
Total Penalty Revenues	5,857.67	33,796.23	27,969.60	34,600	97.68
Miscellaneous Revenues					
Tax Revenue	0.00	288,287.87	261,327.80	314,000	91.81
Interest Income	1,013.91	23,934.74	90,591.03	126,400	18.94
Misc. Income	0.00	208,604.45	74,570.92	5,300	3,935.93
Misc. WW Contract Revenue	0.00	335,800.00	365,000.00	0	0.00
Expense Recovery	12,903.72	37,795.75	6,639.00	20,300	186.19
Total Miscellaneous Revenues	13,917.63	894,422.81	798,128.75	466,000	191.94
Total Revenues	59,298.64	4,020,325.96	3,539,050.14	5,009,400	80.26

**Lakeway MUD - General Fund
Revenue and Expense Statement
All Departments
June 30, 2009**

<u>Description</u>	<u>Current Month</u>	<u>Year to Date</u>	<u>Last YTD</u>	<u>Budget</u>	<u>% Budget</u>
Variable Costs					
Raw Water	26,399.27	232,701.71	230,388.30	343,300	67.78
Treated Water	49.75	5,479.61	0.00	0	0.00
Chemicals	11,453.42	79,162.25	62,800.99	79,700	99.33
Energy	31,800.61	249,146.94	230,234.94	293,100	85.00
LCRA Variable Cost Rate	17,328.80	119,615.68	72,433.56	88,500	135.16
Total Variable Costs	87,031.85	686,106.19	595,857.79	804,600	85.27
Salaries & Fringes					
Regular Time	83,290.64	751,669.21	697,611.59	1,044,000	72.00
Overtime	482.51	6,144.31	7,440.10	10,800	56.89
Longevity Pay	0.00	12,853.63	11,656.85	13,000	98.87
On Call Compensation	4,149.39	12,556.89	12,218.14	17,300	72.58
Retirement	8,435.93	77,421.78	71,098.14	109,700	70.58
457 Retirement	1,839.62	43,573.45	39,720.06	51,700	84.28
FICA Taxes	6,411.97	57,039.93	54,187.09	83,100	68.64
TWC Taxes	18.00	972.76	2,092.20	2,400	40.53
Workers Compensation	2,140.14	19,261.30	14,650.97	26,400	72.96
Group Insurance	19,334.14	174,295.54	131,383.05	241,300	72.23
Total Salaries & Fringes	126,102.34	1,155,788.80	1,042,058.19	1,599,700	72.25
Supplies					
Office / Computer Supplies	701.33	9,147.41	13,932.06	13,000	70.36
Janitorial	20.77	677.69	1,405.08	1,800	37.65
Food - Administrative	99.60	3,544.13	1,996.10	2,900	122.21
Postage - Administrative	1,748.24	3,838.11	4,477.00	3,700	103.73
Wearing Apparel	593.42	7,536.94	7,300.83	9,400	80.18
Motor Vehicle Fuel	0.00	31,154.57	45,077.25	60,000	51.92
Field Tools	0.00	762.28	1,595.67	1,800	42.35
Total Supplies	3,163.36	56,661.13	75,783.99	92,600	61.19
Maintenance					
Instruments & Apparatus	1,365.21	24,735.10	32,688.26	36,300	68.14
Vehicles	79.04	7,279.80	10,149.69	13,600	53.53
Buildings & Grounds	1,134.76	13,408.09	13,394.37	22,800	58.81
Treatment Plants	11,121.34	47,261.29	38,886.54	63,000	75.02
Re-Paint Facilities	0.00	14,036.62	21,799.30	69,000	20.34
Sludge Management	2,085.24	24,985.88	25,667.96	38,300	65.24
Raw Water Pumping	(16.19)	3,335.53	2,919.68	4,400	75.81
Distribution Systems - Water	2,270.00	30,605.02	31,798.98	44,000	69.56
MUD#11 Maintenance	0.00	2,015.00	780.00	0	0.00
Meters & Testing	3,006.00	16,996.00	22,349.36	19,900	85.41
Pumping Stations - Wastewater	7,974.90	50,031.64	18,891.03	25,800	193.92
Street Repairs	0.00	841.49	6,519.01	1,800	46.75
Collection Systems - Wstwttr	838.23	6,897.58	14,590.31	26,100	26.43
Effluent Disposal	171.65	11,559.76	3,196.21	13,300	86.92

**Lakeway MUD - General Fund
Revenue and Expense Statement
All Departments
June 30, 2009**

<u>Description</u>	<u>Current Month</u>	<u>Year to Date</u>	<u>Last YTD</u>	<u>Budget</u>	<u>% Budget</u>
Machinery & Equipment	503.41	7,717.19	13,127.94	17,600	43.85
Reuse Water Expenses	1,459.39	15,063.61	13,671.99	28,700	52.49
Total Maintenance	31,992.98	276,769.60	270,430.63	424,600	65.18
Purchased/Contracted Services					
Communications	4,097.16	26,801.65	24,195.53	32,300	82.98
Equipment Rental	444.07	3,994.24	3,841.62	5,100	78.32
Ins.-GL, Auto & E&O	2,918.25	27,948.71	30,718.87	37,700	74.13
Custodial - Administrative	425.00	3,825.00	3,875.00	5,200	73.56
Energy - Administrative	599.45	3,988.24	3,217.80	4,500	88.63
Audit	0.00	14,500.00	12,950.00	13,000	111.54
Legal Services	5,575.90	118,738.30	29,192.05	12,500	949.91
Professional Services	29,324.68	183,074.11	47,259.27	55,000	332.86
Engineering Services	4,085.00	43,210.68	51,537.05	50,500	85.57
Advertising/Filing Fees	(301.80)	404.40	1,902.87	3,300	12.25
Transportation	500.00	4,500.00	3,600.00	6,000	75.00
Election Cost	0.00	0.00	1,253.15	0	0.00
Dues & Subscriptions-Admin.	848.36	3,166.36	3,359.86	4,100	77.23
Inspection Fees	0.00	10,460.00	19,320.00	26,400	39.62
Testing & Lab Fees	2,969.00	17,415.14	14,609.00	19,900	87.51
Permit Fees	0.00	4,033.08	4,014.90	4,200	96.03
Directors Expense	943.50	1,218.50	7.00	300	406.17
Employee Welfare - Admin.	0.00	3,971.49	4,119.72	4,200	94.56
Educational	943.54	20,941.69	18,032.63	21,600	96.95
Safety Expenses	365.31	4,082.32	2,920.93	4,400	92.78
Security Services	115.00	1,035.00	1,035.00	1,500	69.00
Physicals/Medical Supplies	0.00	265.36	628.77	800	33.17
Delivery Service	(89.88)	218.36	148.81	100	218.36
Miscellaneous Expense	0.00	659.36	262.54	600	109.89
Bank Fees	3,709.76	26,335.17	26,105.88	31,100	84.68
Bad Debts	0.00	18,086.02	183.52	300	6,028.67
Capital Expenditures	0.00	502.04	46,480.18	80,000	0.63
LCRA System Monthly Charges	13,952.00	125,568.00	125,568.00	167,500	74.97
LCRA/Stratus Reimbursements	(13,952.00)	(125,568.00)	(125,568.00)	(167,500)	74.97
Total Purchased/Contracted S	57,472.30	543,375.22	354,771.95	424,600	127.97
Subtotal Expenses	305,762.83	2,718,700.94	2,338,902.55	3,346,100	81.25
Subtotal Net Revenue/(Loss)	(246,464.19)	1,301,625.02	1,200,147.59	1,663,300	78.26
Other Items					
Interfund Transfers - P & I	15,000.00	792,529.27	447,679.03	978,500	80.99
Cap. Expend/Prior Years	0.00	31,510.78	111,573.29	151,683	20.77
Construction-Bottleneck	0.00	891.85	453,082.82	0	0.00
L-2 Gravity Realignment	0.00	0.00	16,001.76	0	0.00
WCID#17 Interconnect	0.00	0.00	9,102.50	350,000	0.00
L-5 Upgrades	0.00	0.00	343.00	0	0.00
Re-coat Yaupon Tank	0.00	40,400.94	28,310.40	2,500,000	1.62
W-3 Improvements	0.00	0.00	0.00	1,056,000	0.00
Inflow & Infiltration Repairs	39,835.52	185,468.00	147,974.95	560,000	33.12

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Revenue and Expense Statement
All Departments
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<u>Description</u>	<u>Current Month</u>	<u>Year to Date</u>	<u>Last YTD</u>	<u>Budget</u>	<u>% Budget</u>
Total Other Items	54,835.52	1,050,800.84	1,214,067.75	5,596,183	18.78
Total Expenses	360,598.35	3,769,501.78	3,552,970.30	8,942,283	42.15
Net Revenue/(Loss)	(301,299.71)	250,824.18	(13,920.16)	(3,932,883)	(6.38)