

**Lakeway MUD - General Fund  
Balance Sheet  
June 30, 2010**

**ASSETS**

**Chase Bank**

Operations - Chase	\$ 503,582.46
I & I Program	3,295.66
Capital Expenditures	4,167.74
Rate Stabilization Reserve	41,707.83
Construction	3,341.46

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**Total Chase Bank** **556,095.15**

**Texpool**

Operations - Texpool	120,279.38
I & I Program	190,074.98
Capital Expenditures	126,323.15
Contingency Fund	500,000.00
Construction	2,618,998.91

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**Total Texpool** **3,555,676.42**

**Subtotal All Funds** **4,111,771.57**

Petty Cash 300.00

**Total All Funds** **4,112,071.57**

**Accounts Receivable**

Water & Wastewater Billings	55,110.07
Taxes Receivable	7,595.00
Misc. Accounts Receivable	45,686.53
Plumbing Inspection Billings	505.00

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**Total Accounts Receivable** **108,896.60**

**Other Assets**

Due To/From	49.22
Prepaid Insurance	33,820.31
Returned Checks	310.00

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**Total Other Assets** **34,179.53**

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**Total Assets** **\$ 4,255,147.70**

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*By: [Signature] 7/4*

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**LIABILITIES**

**Liabilities**

Accounts Payable	\$ 128,955.95	
TCEQ Assmt. Fee Payable	9,165.21	
TWC Qtrly Liability	(2,633.16)	
Security Deposits Payable	44,900.00	
Deferred Tax Revenue	7,595.00	
Miscellaneous Payable	991.32	
Development Deposits Payable	20,516.53	
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<b>Total Liabilities</b>		<b>209,490.85</b>
Fund Balance - Beginning	4,353,903.24	
Net Profit/(Loss)	(308,246.39)	
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<b>Fund Balance, Ending</b>	<b>4,045,656.85</b>	
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<b>Total Liabilities &amp; Fund Balance</b>		<b>\$ 4,255,147.70</b>
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**Lakeway MUD - General Fund  
Revenue and Expense Statement  
All Departments  
June 30, 2010**

<u>Description</u>	<u>Current Month</u>	<u>Year to Date</u>	<u>Last YTD</u>	<u>Budget</u>	<u>% Budget</u>
<b>Water Revenues</b>					
Residential Water	\$ (1,850.25)	\$ 1,411,329.47	\$ 1,639,939.36	\$ (2,902,851)	(48.62)
Commercial Water	0.00	137,512.84	181,422.10	(322,539)	(42.63)
District #11 Water	11,103.48	89,290.93	81,096.86	(90,000)	(99.21)
Water Tap Fees	1,200.00	3,600.00	3,555.00	(7,200)	(50.00)
Reconnect / Transfer Fees	4,200.00	32,310.00	27,593.10	(41,200)	(78.42)
Water Inspections	485.00	6,342.50	6,617.50	(9,100)	(69.70)
LCRA Operations Agreement	1,250.00	11,250.00	11,250.00	(15,000)	(75.00)
<b>Total Water Revenues</b>	<b>16,388.23</b>	<b>1,691,635.74</b>	<b>1,951,473.92</b>	<b>(3,387,890)</b>	<b>(49.93)</b>
<b>Wastewater Revenues</b>					
Residential Wastewater	0.00	775,364.73	797,053.49	(1,228,500)	(63.11)
Commercial Wastewater	0.00	85,569.13	95,459.77	(122,100)	(70.08)
District #11 Wastewater Volume	16,591.00	149,314.68	137,021.84	(180,000)	(82.95)
Commercial Reuse	0.00	29,161.00	48,535.40	(84,700)	(34.43)
Wastewater Tap Fees	1,200.00	3,600.00	5,720.00	(7,000)	(51.43)
Wastewater Inspections	485.00	6,342.50	5,652.50	(8,100)	(78.30)
Wastewater Exclusion	500.00	4,500.00	4,500.00	(6,000)	(75.00)
Wastewater OD Application Fee	0.00	2,375.00	360.00	(1,000)	(237.50)
WCID#17 WW Reservation Fee	4,560.00	41,040.00	46,330.00	(63,000)	(65.14)
<b>Total Wastewater Revenues</b>	<b>23,336.00</b>	<b>1,097,267.04</b>	<b>1,140,633.00</b>	<b>(1,700,400)</b>	<b>(64.53)</b>
<b>Penalty Revenues</b>					
Water & Wastewater Penalty	7,716.68	35,060.94	33,796.23	(40,100)	(87.43)
<b>Total Penalty Revenues</b>	<b>7,716.68</b>	<b>35,060.94</b>	<b>33,796.23</b>	<b>(40,100)</b>	<b>(87.43)</b>
<b>Miscellaneous Revenues</b>					
Tax Revenue	0.00	196,634.46	288,287.87	(200,000)	(98.32)
Interest Income	641.52	5,390.86	23,934.74	(49,600)	(10.87)
Misc. Income	8.56	1,967.49	208,604.45	(5,300)	(37.12)
Misc. WW Contract Revenue	0.00	0.00	335,800.00	0	0.00
Expense Recovery	696.14	8,543.44	37,795.75	(20,300)	(42.09)
<b>Total Miscellaneous Revenues</b>	<b>1,346.22</b>	<b>212,536.25</b>	<b>894,422.81</b>	<b>(275,200)</b>	<b>(77.23)</b>
<b>Total Revenues</b>	<b>48,787.13</b>	<b>3,036,499.97</b>	<b>4,020,325.96</b>	<b>(5,403,590)</b>	<b>(56.19)</b>

**Lakeway MUD - General Fund  
Revenue and Expense Statement  
All Departments  
June 30, 2010**

<u>Description</u>	<u>Current Month</u>	<u>Year to Date</u>	<u>Last YTD</u>	<u>Budget</u>	<u>% Budget</u>
<b>Variable Costs</b>					
Raw Water	16,287.63	227,936.92	232,701.71	383,700	59.40
Treated Water	0.00	0.00	5,479.61	0	0.00
Chemicals	9,375.91	58,048.08	79,162.25	91,600	63.37
Energy	28,614.08	241,015.26	249,146.94	371,600	64.86
LCRA Variable Cost Rate	8,164.46	46,657.85	119,615.68	128,000	36.45
<b>Total Variable Costs</b>	<b>62,442.08</b>	<b>573,658.11</b>	<b>686,106.19</b>	<b>974,900</b>	<b>58.84</b>
<b>Salaries &amp; Fringes</b>					
Regular Time	84,207.63	773,545.37	751,669.21	1,094,200	70.70
Overtime	1,136.55	12,822.97	6,144.31	8,700	147.39
Longevity Pay	0.00	13,516.46	12,853.63	13,900	97.24
On Call Compensation	4,072.51	12,881.27	12,556.89	17,200	74.89
Retirement	9,327.62	86,249.72	77,421.78	122,600	70.35
457 Retirement	1,684.16	42,167.64	43,573.45	54,300	77.66
FICA Taxes	6,510.36	60,051.31	57,039.93	86,800	69.18
TWC Taxes	61.95	1,453.94	972.76	1,200	121.16
Workers Compensation	2,064.56	15,007.09	19,261.30	25,000	60.03
Group Insurance	14,134.80	143,530.87	174,295.54	212,900	67.42
<b>Total Salaries &amp; Fringes</b>	<b>123,200.14</b>	<b>1,161,226.64</b>	<b>1,155,788.80</b>	<b>1,636,800</b>	<b>70.94</b>
<b>Supplies</b>					
Office / Computer Supplies	1,046.44	7,524.02	9,147.41	13,000	57.88
Janitorial	23.78	646.47	677.69	1,100	58.77
Food - Administrative	90.92	1,883.23	3,544.13	2,900	64.94
Postage - Administrative	1,323.31	5,089.16	3,838.11	3,900	130.49
Wearing Apparel	570.60	7,753.59	7,536.94	9,200	84.28
Motor Vehicle Fuel	10.00	28,758.95	31,154.57	54,500	52.77
Field Tools	0.00	672.07	762.28	1,500	44.80
<b>Total Supplies</b>	<b>3,065.05</b>	<b>52,327.49</b>	<b>56,661.13</b>	<b>86,100</b>	<b>60.78</b>
<b>Maintenance</b>					
Instruments & Apparatus	1,662.10	25,147.36	24,735.10	30,600	82.18
Vehicles	941.99	8,028.62	7,279.80	13,200	60.82
Buildings & Grounds	940.22	23,646.62	13,408.09	15,900	148.72
Treatment Plants	6,261.88	43,845.97	47,261.29	53,900	81.35
Re-Paint Facilities	212.25	11,452.25	14,036.62	35,600	32.17
Sludge Management	2,694.24	23,262.72	24,985.88	29,100	79.94
Raw Water Pumping	11,090.00	13,831.08	3,335.53	3,800	363.98
Distribution Systems - Water	248.07	15,439.32	30,605.02	36,300	42.53
MUD#111 Maintenance	0.00	750.00	2,015.00	0	0.00
Meters & Testing	930.00	14,087.83	16,996.00	18,800	74.94
Pumping Stations - Wastewater	9,004.20	32,060.37	50,031.64	73,400	43.68
Street Repairs	286.00	831.55	841.49	1,600	51.97
Collection Systems - Wstwtr	44.28	6,674.08	6,897.58	6,900	96.73
Effluent Disposal	237.50	1,580.78	11,559.76	13,300	11.89

**Lakeway MUD - General Fund  
Revenue and Expense Statement  
All Departments  
June 30, 2010**

<u>Description</u>	<u>Current Month</u>	<u>Year to Date</u>	<u>Last YTD</u>	<u>Budget</u>	<u>% Budget</u>
Machinery & Equipment	2,389.90	15,256.74	7,717.19	15,500	98.43
Reuse Water Expenses	2,162.83	11,910.02	15,063.61	21,300	55.92
<b>Total Maintenance</b>	<b>39,105.46</b>	<b>247,805.31</b>	<b>276,769.60</b>	<b>369,200</b>	<b>67.12</b>
<b>Purchased/Contracted Services</b>					
Communications	2,044.90	25,270.66	26,801.65	34,700	72.83
Equipment Rental	466.75	4,070.71	3,994.24	5,000	81.41
Ins.-GL, Auto & E&O	2,867.16	27,648.52	27,948.71	37,000	74.73
Custodial - Administrative	425.00	3,825.00	3,825.00	5,100	75.00
Energy - Administrative	519.69	3,610.72	3,988.24	5,700	63.35
Audit	0.00	16,300.00	14,500.00	30,000	54.33
Legal Services	0.00	48,769.87	118,738.30	12,000	406.42
Professional Services	6,738.86	72,973.25	183,074.11	107,400	67.95
Engineering Services	6,460.00	32,457.50	43,210.68	73,700	44.04
Conservation Program	0.00	1,472.00	0.00	10,000	14.72
Advertising/Filing Fees	0.00	567.45	404.40	2,200	25.79
Transportation	530.44	4,773.96	4,500.00	6,000	79.57
Election Cost	0.00	967.09	0.00	3,000	32.24
Dues & Subscriptions-Admin.	35.36	3,004.86	3,166.36	3,200	93.90
Inspection Fees	0.00	7,890.00	10,460.00	20,200	39.06
Testing & Lab Fees	1,389.00	15,659.57	17,415.14	22,300	70.22
Permit Fees	0.00	10,973.15	4,033.08	4,100	267.64
Directors Expense	0.00	163.06	1,218.50	2,100	7.76
Employee Welfare - Admin.	0.00	3,637.85	3,971.49	4,000	90.95
Educational	2,600.62	17,980.03	20,941.69	24,400	73.69
Safety Expenses	0.00	4,890.20	4,082.32	6,400	76.41
Security Services	115.00	1,035.00	1,035.00	1,500	69.00
Physicals/Medical Supplies	0.00	192.32	265.36	400	48.08
Delivery Service	0.00	326.36	218.36	400	81.59
Miscellaneous Expense	0.00	0.00	659.36	800	0.00
Bank Fees	4,367.50	28,992.84	26,335.17	34,400	84.28
Bad Debts	0.00	2,562.33	18,086.02	1,000	256.23
Capital Expenditures	0.00	11,895.97	502.04	20,000	59.48
LCRA System Monthly Charges	15,927.00	127,543.00	125,568.00	167,500	76.15
LCRA/Stratus Reimbursements	(15,927.00)	(127,543.00)	(125,568.00)	(167,500)	76.15
<b>Total Purchased/Contracted S</b>	<b>28,560.28</b>	<b>351,910.27</b>	<b>543,375.22</b>	<b>477,000</b>	<b>73.78</b>
<b>Subtotal Expenses</b>	<b>256,373.01</b>	<b>2,386,927.82</b>	<b>2,718,700.94</b>	<b>3,544,000</b>	<b>67.35</b>
<b>Snbtotal Net Revenue/(Loss)</b>	<b>(207,585.88)</b>	<b>649,572.15</b>	<b>1,301,625.02</b>	<b>(8,947,590)</b>	<b>(7.26)</b>
<b>Other Items</b>					
Interfund Transfers - P & I	15,000.00	462,011.86	792,529.27	1,344,193	34.37
Cap. Expend/Prior Years	12,532.50	114,365.29	31,510.78	0	0.00
Construction-Bottleneck	0.00	209.00	891.85	0	0.00
Re-coat Yaupon Tank	0.00	0.00	40,400.94	0	0.00
W-3 Improvements	15,625.17	54,660.45	0.00	0	0.00
TCMUD#11 Upgrades	(4,424.00)	41,579.89	0.00	0	0.00
Inflow & Infiltration Repairs	32,768.00	284,992.05	185,468.00	340,000	83.82
<b>Total Other Items</b>	<b>71,501.67</b>	<b>957,818.54</b>	<b>1,050,800.84</b>	<b>1,684,193</b>	<b>56.87</b>

Lakeway MUD - General Fund  
Revenue and Expense Statement  
All Departments  
June 30, 2010

<u>Description</u>	<u>Current Month</u>	<u>Year to Date</u>	<u>Last YTD</u>	<u>Budget</u>	<u>% Budget</u>
Total Expenses	327,874.68	3,344,746.36	3,769,501.78	5,228,193	63.98
Net Revenue/(Loss)	(279,087.55)	(308,246.39)	250,824.18	(10,631,783)	2.90