

**Lakeway MUD - General Fund
Balance Sheet
July 31, 2009**

ASSETS

Chase Bank

Operations - Chase	\$ 1,610.41
I & I Program	5,499.66
Capital Expenditures	42,354.50
Construction	233,591.63

Total Chase Bank	283,056.20
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Texpool

Operations - Texpool	102,096.86
I & I Program	343,105.92
Capital Expenditures	126,323.15
Contingency Fund	500,000.00
Construction	1,360,900.08

Total Texpool	2,432,426.01
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Subtotal All Funds	2,715,482.21
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Petty Cash	300.00
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Total All Funds	2,715,782.21
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Accounts Receivable

Water & Wastewater Billings	857,531.00
Standby Billings	945.36
Taxes Receivable	6,420.00
Misc. Accounts Receivable	152,011.26
Plumbing Inspection Billings	540.00

Total Accounts Receivable	1,017,447.62
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Other Assets

Due From Bond Construction	1,000,000.00
Due To/From	468.01
Prepaid Insurance	40,144.23
Returned Checks	310.00

Total Other Assets	1,040,922.24
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Total Assets	\$ 4,774,152.07
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LIABILITIES

Liabilities

Accounts Payable	\$	213,705.86	
Deposit from TCMUD#11 Upgrades		1,689.28	
TNRCC Assmt. Fee Payable		14,288.96	
TWC Qtrly Liability		20.49	
Security Deposits Payable		48,050.00	
Deferred Tax Revenue		6,420.00	
Miscellaneous Payable		3,800.00	
Development Deposits Payable		19,516.53	
Total Liabilities			307,491.12
Fund Balance - Beginning		3,749,922.72	
Net Profit/(Loss)		716,738.23	
Fund Balance, Ending		4,466,660.95	
Total Liabilities & Fund Balance	\$		4,774,152.07

**Lakeway MUD - General Fund
Revenue and Expense Statement
All Departments
July 31, 2009**

<u>Description</u>	<u>Current Month</u>	<u>Year to Date</u>	<u>Last YTD</u>	<u>Budget</u>	<u>% Budget</u>
Water Revenues					
Residential Water	\$ 555,863.61	\$ 2,195,802.97	\$ 1,784,085.50	\$ 2,299,600	95.49
Commercial Water	52,711.10	234,133.20	167,420.84	255,500	91.64
District #11 Water	12,168.74	93,265.60	126,826.32	90,000	103.63
Water Tap Fees	1,200.00	4,755.00	30,400.00	41,200	11.54
Reconnect / Transfer Fees	4,560.00	32,153.10	38,037.50	46,000	69.90
Water Inspections	765.00	7,382.50	12,050.00	16,700	44.21
LCRA Operations Agreement	1,250.00	12,500.00	12,500.00	15,000	83.33
Total Water Revenues	628,518.45	2,579,992.37	2,171,320.16	2,764,000	93.34
Wastewater Revenues					
Residential Wastewater	195,538.18	992,591.67	949,002.06	1,238,000	80.18
Commercial Wastewater	26,072.94	121,532.71	110,127.56	121,800	99.78
District #11 Wastewater Volume	15,590.26	152,612.10	164,561.78	180,000	84.78
Commercial Reuse	19,700.10	68,235.50	49,004.21	55,000	124.06
Wastewater Tap Fees	1,200.00	6,920.00	32,800.00	46,000	15.04
Wastewater Inspections	765.00	6,417.50	12,050.00	16,700	38.43
Wastewater Exclusion	500.00	5,000.00	5,000.00	6,000	83.33
Wastewater OD Application Fee	375.00	735.00	12,825.00	18,300	4.02
WCID#17 WW Reservation Fee	4,560.00	50,890.00	49,500.00	63,000	80.78
Total Wastewater Revenues	264,301.48	1,404,934.48	1,384,870.61	1,744,800	80.52
Penalty Revenues					
Water & Wastewater Penalty	17.47	33,813.70	27,838.75	34,600	97.73
Total Penalty Revenues	17.47	33,813.70	27,838.75	34,600	97.73
Miscellaneous Revenues					
Tax Revenue	6,159.48	294,447.35	267,019.76	314,000	93.77
Interest Income	778.50	24,713.24	97,126.92	126,400	19.55
Misc. Income	5.72	208,610.17	74,585.50	5,300	3,936.04
Misc. WW Contract Revenue	0.00	335,800.00	365,000.00	0	0.00
Expense Recovery	13,127.69	50,923.44	7,933.81	20,300	250.85
Total Miscellaneous Revenues	20,071.39	914,494.20	811,665.99	466,000	196.24
Total Revenues	912,908.79	4,933,234.75	4,395,695.51	5,009,400	98.48

**Lakeway MUD - General Fund
Revenue and Expense Statement
All Departments
July 31, 2009**

<u>Description</u>	<u>Current Month</u>	<u>Year to Date</u>	<u>Last YTD</u>	<u>Budget</u>	<u>% Budget</u>
Variable Costs					
Raw Water	34,340.44	267,042.15	264,154.73	343,300	77.79
Treated Water	0.00	5,479.61	0.00	0	0.00
Chemicals	6,530.20	85,692.45	72,708.41	79,700	107.52
Energy	37,037.15	286,184.09	270,614.83	293,100	97.64
LCRA Variable Cost Rate	19,356.03	138,971.71	85,409.76	88,500	157.03
Total Variable Costs	97,263.82	783,370.01	692,887.73	804,600	97.36
Salaries & Fringes					
Regular Time	121,761.97	873,431.18	775,397.07	1,044,000	83.66
Overtime	1,389.61	7,533.92	9,494.81	10,800	69.76
Longevity Pay	0.00	12,853.63	11,656.85	13,000	98.87
On Call Compensation	0.00	12,556.89	12,218.14	17,300	72.58
Retirement	11,970.69	89,392.47	78,590.86	109,700	81.49
457 Retirement	2,217.72	45,791.17	41,495.18	51,700	88.57
FICA Taxes	9,102.03	66,141.96	60,095.01	83,100	79.59
TWC Taxes	20.49	993.25	2,122.51	2,400	41.39
Workers Compensation	2,140.14	21,401.44	16,295.53	26,400	81.07
Group Insurance	19,751.87	194,047.41	145,791.64	241,300	80.42
Total Salaries & Fringes	168,354.52	1,324,143.32	1,153,157.60	1,599,700	82.77
Supplies					
Office / Computer Supplies	1,344.51	10,491.92	15,677.08	13,000	80.71
Janitorial	140.96	818.65	1,405.08	1,800	45.48
Food - Administrative	573.61	4,117.74	2,225.72	2,900	141.99
Postage - Administrative	42.97	3,881.08	4,506.71	3,700	104.89
Wearing Apparel	684.90	8,221.84	7,956.48	9,400	87.47
Motor Vehicle Fuel	0.00	31,154.57	54,644.90	60,000	51.92
Field Tools	22.96	785.24	1,876.52	1,800	43.62
Total Supplies	2,809.91	59,471.04	88,292.49	92,600	64.22
Maintenance					
Instruments & Apparatus	4,726.71	29,461.81	34,368.27	36,300	81.16
Vehicles	1,602.72	8,882.52	13,363.45	13,600	65.31
Buildings & Grounds	3,239.92	16,648.01	17,921.49	22,800	73.02
Treatment Plants	1,651.99	48,913.28	40,869.65	63,000	77.64
Re-Paint Facilities	0.00	14,036.62	21,799.30	69,000	20.34
Sludge Management	1,766.60	26,752.48	27,920.05	38,300	69.85
Raw Water Pumping	16.19	3,351.72	2,959.66	4,400	76.18
Distribution Systems - Water	3,793.99	34,399.01	32,353.55	44,000	78.18
MUD#11 Maintenance	0.00	2,015.00	780.00	0	0.00
Meters & Testing	1,020.00	18,016.00	22,349.36	19,900	90.53
Pumping Stations - Wastewater	13,908.58	63,940.22	39,816.01	25,800	247.83
Street Repairs	0.00	841.49	6,715.33	1,800	46.75
Collection Systems - Wstwr	1,617.59	8,515.17	15,396.31	26,100	32.63
Effluent Disposal	571.88	12,131.64	3,319.98	13,300	91.22

**Lakeway MUD - General Fund
Revenue and Expense Statement
All Departments
July 31, 2009**

<u>Description</u>	<u>Current Month</u>	<u>Year to Date</u>	<u>Last YTD</u>	<u>Budget</u>	<u>% Budget</u>
Machinery & Equipment	1,418.73	9,135.92	18,795.72	17,600	51.91
Reuse Water Expenses	7,073.80	22,137.41	13,775.13	28,700	77.13
Total Maintenance	42,408.70	319,178.30	312,503.26	424,600	75.17
Purchased/Contracted Services					
Communications	2,812.31	29,613.96	26,830.09	32,300	91.68
Equipment Rental	466.75	4,460.99	3,967.47	5,100	87.47
Ins.-GL, Auto & E&O	2,918.25	30,866.96	33,744.30	37,700	81.88
Custodial - Administrative	425.00	4,250.00	4,300.00	5,200	81.73
Energy - Administrative	658.66	4,646.90	3,900.14	4,500	103.26
Audit	0.00	14,500.00	12,950.00	13,000	111.54
Legal Services	10,739.00	129,477.30	35,162.20	12,500	1,035.82
Professional Services	10,082.56	193,156.67	49,737.06	55,000	351.19
Engineering Services	9,696.50	52,907.18	58,282.05	50,500	104.77
Conservation Program	1,760.00	1,760.00	0.00	0	0.00
Advertising/Filing Fees	2,503.64	2,908.04	2,775.87	3,300	88.12
Transportation	500.00	5,000.00	4,000.00	6,000	83.33
Election Cost	0.00	0.00	1,253.15	0	0.00
Dues & Subscriptions-Admin.	413.50	3,579.86	3,485.86	4,100	87.31
Inspection Fees	1,160.00	11,620.00	23,505.00	26,400	44.02
Testing & Lab Fees	1,295.00	18,710.14	16,035.00	19,900	94.02
Permit Fees	0.00	4,033.08	4,014.90	4,200	96.03
Directors Expense	1,198.16	2,416.66	307.00	300	805.55
Employee Welfare - Admin.	0.00	3,971.49	4,119.72	4,200	94.56
Educational	2,516.55	23,458.24	18,806.57	21,600	108.60
Safety Expenses	475.25	4,557.57	3,372.55	4,400	103.58
Security Services	115.00	1,150.00	1,150.00	1,500	76.67
Physicals/Medical Supplies	31.56	296.92	628.77	800	37.12
Delivery Service	0.00	218.36	148.81	100	218.36
Miscellaneous Expense	0.00	659.36	262.54	600	109.89
Bank Fees	1,458.58	27,793.75	27,253.00	31,100	89.37
Bad Debts	0.00	18,086.02	192.60	300	6,028.67
Capital Expenditures	0.00	502.04	46,480.18	80,000	0.63
LCRA System Monthly Charges	13,952.00	139,520.00	139,520.00	167,500	83.30
LCRA/Stratus Reimbursements	(13,952.00)	(139,520.00)	(139,520.00)	(167,500)	83.30
Total Purchased/Contracted S	51,226.27	594,601.49	386,664.83	424,600	140.04
Subtotal Expenses	362,063.22	3,080,764.16	2,633,505.91	3,346,100	92.07
Subtotal Net Revenue/(Loss)	550,845.57	1,852,470.59	1,762,189.60	1,663,300	111.37
Other Items					
Interfund Transfers - P & I	68,837.55	861,366.82	648,687.42	978,500	88.03
E-5 Reservoir	0.00	0.00	52,008.86	2,500,000	0.00
Cap. Expend/Prior Years	0.00	31,510.78	147,218.29	151,683	20.77
Construction-Bottleneck	0.00	891.85	469,084.58	0	0.00
WCID#17 Interconnect	0.00	0.00	9,102.50	350,000	0.00
Re-coat Yaupon Tank	0.00	40,400.94	0.00	0	0.00
W-3 Improvements	0.00	0.00	28,429.53	1,056,000	0.00
Inflow & Infiltration Repairs	16,093.97	201,561.97	167,316.59	560,000	35.99

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Revenue and Expense Statement
All Departments
July 31, 2009

<u>Description</u>	<u>Current Month</u>	<u>Year to Date</u>	<u>Last YTD</u>	<u>Budget</u>	<u>% Bndget</u>
Total Other Items	84,931.52	1,135,732.36	1,521,847.77	5,596,183	20.29
Total Expenses	446,994.74	4,216,496.52	4,155,353.68	8,942,283	47.15
Net Revenue/(Loss)	465,914.05	716,738.23	240,341.83	(3,932,883)	(18.22)