

**Lakeway MUD - General Fund
Balance Sheet
July 31, 2011**

ASSETS

Chase Bank

Operations - Chase	\$ 93,054.76
I & I Program	5,845.66
Capital Expenditures	27,140.30
Construction	67,580.96

Total Chase Bank	193,621.68
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Texpool

Operations - Texpool	60,450.05
I & I Program	149,244.12
Capital Expenditures	117,944.15
Contingency Fund	100,000.00
Construction	2,600,241.97
Rate Stabilization Reserve	241,707.83

Total Texpool	3,269,588.12
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Subtotal All Funds	3,463,209.80
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Petty Cash	300.00
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Total All Funds	3,463,509.80
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Accounts Receivable

Water & Wastewater Billings	1,038,066.99
Taxes Receivable	8,318.00
Misc. Accounts Receivable	58,802.49
Plumbing Inspection Billings	425.00

Total Accounts Receivable	1,105,612.48
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Other Assets

Prepaid Insurance	28,486.44
Returned Checks	310.00

Total Other Assets	28,796.44
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Total Assets	\$ 4,597,918.72
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CC: BDD, BF, MP, JH, TF, RF slr/ll

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LIABILITIES

Liabilities

Accounts Payable	\$ 190,749.26	
TCEQ Assmt. Fee Payable	15,575.33	
TWC Qtrly Liability	33.44	
Security Deposits Payable	98,900.00	
Deferred Tax Revenue	8,318.00	
Development Deposits Payable	20,516.53	
Total Liabilities		334,092.56
Fund Balance - Beginning	4,295,691.06	
Net Profit/(Loss)	(31,864.90)	
Fund Balance, Ending	4,263,826.16	
Total Liabilities & Fund Balance		\$ <u>4,597,918.72</u>

**Lakeway MUD - General Fund
Revenue and Expense Statement
All Departments
July 31, 2011**

<u>Description</u>	<u>Current Month</u>	<u>Year to Date</u>	<u>Last YTD</u>	<u>Budget</u>	<u>% Budget</u>
Water Revenues					
Residential Water	\$ 711,709.53	\$ 2,462,168.77	\$ 1,917,488.23	\$ 2,837,000	86.79
Commercial Water	62,414.33	222,484.24	183,572.78	280,600	79.29
District #11 Water	25,836.60	157,218.84	101,651.97	126,200	124.58
Water Tap Fees	1,200.00	9,600.00	3,600.00	4,800	200.00
Reconnect / Transfer Fees	7,650.00	40,541.96	37,910.00	44,400	91.31
Water Inspections	825.00	8,442.50	6,920.00	8,300	101.72
LCRA Operations Agreement	1,250.00	12,500.00	12,500.00	15,000	83.33
Total Water Revenues	810,885.46	2,912,956.31	2,263,642.98	3,316,300	87.84
Wastewater Revenues					
Residential Wastewater	200,042.79	993,912.43	972,966.61	1,225,900	81.08
Commercial Wastewater	18,549.80	104,053.98	114,028.63	149,000	69.83
District #11 Wastewater Volume	18,753.12	183,273.32	165,822.08	180,000	101.82
Commercial Reuse	35,663.50	93,818.54	48,143.50	71,000	132.14
Wastewater Tap Fees	1,200.00	9,600.00	3,600.00	4,800	200.00
Wastewater Inspections	825.00	8,442.50	6,920.00	9,300	90.78
Wastewater Exclusion	500.00	5,000.00	5,000.00	6,000	83.33
Wastewater OD Application Fee	625.00	2,725.00	4,600.00	1,000	272.50
WCID#17 WW Reservation Fee	4,425.00	44,250.00	45,600.00	54,720	80.87
Total Wastewater Revenues	280,584.21	1,445,075.77	1,366,680.82	1,701,720	84.92
Penalty Revenues					
Water & Wastewater Penalty	(370.78)	37,331.15	35,073.75	39,800	93.80
Total Penalty Revenues	(370.78)	37,331.15	35,073.75	39,800	93.80
Miscellaneous Revenues					
Tax Revenue	3,582.95	194,751.06	203,484.49	189,500	102.77
Interest Income	234.53	4,224.52	6,117.92	7,200	58.67
Misc. Income	0.00	2,154.01	2,340.35	3,000	71.80
Misc. WW Contract Revenue	0.00	65,700.00	0.00	0	0.00
Expense Recovery	731.46	2,655.26	8,904.81	20,000	13.28
Total Miscellaneous Revenues	4,548.94	269,484.85	220,847.57	219,700	122.66
Total Revenues	1,095,647.83	4,664,848.08	3,886,245.12	5,277,520	88.39

**Lakeway MUD - General Fund
Revenue and Expense Statement
All Departments
July 31, 2011**

<u>Description</u>	<u>Current Month</u>	<u>Year to Date</u>	<u>Last YTD</u>	<u>Budget</u>	<u>% Budget</u>
Variable Costs					
Raw Water	64,090.81	386,216.33	260,124.26	395,400	97.68
Treated Water	0.00	1,289.82	0.00	1,000	128.98
Chemicals	10,323.18	77,113.31	66,524.65	91,400	84.37
Energy	31,208.01	270,407.29	272,319.71	349,400	77.39
LCRA Variable Cost Rate	27,860.12	183,134.37	66,875.60	109,600	167.09
LCRA Barge Surcharge	0.00	19,962.00	13,308.00	20,000	99.81
Total Variable Costs	133,482.12	938,123.12	679,152.22	966,800	97.03
Salaries & Fringes					
Regular Time	129,616.08	919,982.47	898,100.74	1,098,400	83.76
Overtime	3,994.98	13,863.92	15,476.30	17,500	79.22
Longevity Pay	0.00	13,051.75	13,516.46	13,200	98.88
On Call Compensation	0.00	12,879.38	12,881.27	17,700	72.76
Retirement	14,334.79	105,319.18	99,704.28	126,100	83.52
457 Retirement	0.00	39,809.23	44,507.51	54,500	73.04
FICA Taxes	9,978.32	72,365.76	69,527.21	87,900	82.33
TWC Taxes	33.44	836.22	1,533.53	4,400	19.01
Workers Compensation	1,856.82	16,391.32	17,071.65	23,400	70.05
Group Insurance	15,950.05	164,792.79	158,964.42	196,800	83.74
Total Salaries & Fringes	175,764.48	1,359,292.02	1,331,283.37	1,639,900	82.89
Supplies					
Office / Computer Supplies	680.15	9,993.83	7,914.44	10,700	93.40
Janitorial	144.00	1,699.22	897.83	1,200	141.60
Food - Administrative	142.55	941.78	2,029.26	3,200	29.43
Postage - Administrative	5.37	4,581.82	5,102.34	5,700	80.38
Wearing Apparel	1,310.35	8,355.08	8,500.59	9,600	87.03
Motor Vehicle Fuel	10,286.35	39,199.58	28,758.95	35,400	110.73
Field Tools	0.00	386.86	672.07	800	48.36
Total Supplies	12,568.77	65,158.17	53,875.48	66,600	97.84
Maintenance					
Instruments & Apparatus	1,658.54	24,876.04	27,087.17	32,400	76.78
Vehicles	1,186.22	13,010.30	9,570.54	10,700	121.59
Buildings & Grounds	993.75	17,063.74	45,034.61	18,900	90.28
Treatment Plants	4,649.63	55,638.31	46,521.76	60,700	91.66
Re-Paint Facilities	0.00	21,365.00	11,452.25	21,500	99.37
Sludge Management	2,628.49	33,000.92	25,347.96	30,700	107.49
Raw Water Pumping	11,485.78	14,322.78	2,764.06	3,200	447.59
Distribution Systems - Water	1,911.93	14,990.24	18,604.93	24,000	62.46
MUD#11 Maintenance	0.00	0.00	750.00	0	0.00
Meters & Testing	0.00	11,162.00	14,262.83	27,000	41.34
Pumping Stations - Wastewater	1,881.70	28,689.91	35,590.37	48,100	59.65
Street Repairs	0.00	536.55	944.01	800	67.07
Collection Systems - Wstwtr	340.16	4,333.28	6,968.45	10,000	43.33
Effluent Disposal	0.00	1,289.30	1,580.78	3,400	37.92

**Lakeway MUD - General Fund
Revenue and Expense Statement
All Departments
July 31, 2011**

<u>Description</u>	<u>Current Month</u>	<u>Year to Date</u>	<u>Last YTD</u>	<u>Budget</u>	<u>% Budget</u>
Machinery & Equipment	798.98	13,591.76	17,534.43	17,600	77.23
Reuse Water Expenses	65.72	9,907.28	13,824.20	14,700	67.40
Total Maintenance	27,600.90	263,777.41	277,838.35	323,700	81.49
Purchased/Contracted Services					
Communications	4,175.08	30,456.58	28,265.18	36,200	84.13
Equipment Rental	340.90	4,448.31	4,411.61	5,400	82.38
Ins.-GL, Auto & E&O	2,571.07	24,125.31	30,515.68	33,400	72.23
Custodial - Administrative	425.00	4,600.00	4,250.00	5,100	90.20
Energy - Administrative	544.87	3,833.90	4,152.00	5,500	69.71
Audit	0.00	18,042.95	16,300.00	30,000	60.14
Legal Services	12,042.87	64,127.29	55,312.59	50,000	128.25
Professional Services	1,112.28	33,061.21	74,132.80	41,300	80.05
Engineering Services	3,610.00	45,507.50	39,970.00	70,400	64.64
Conservation Program	0.00	596.00	1,472.00	6,400	9.31
Advertising/Filing Fees	500.00	682.00	567.45	900	75.78
Transportation	500.00	4,500.00	5,304.40	6,000	75.00
Election Cost	0.00	0.00	1,289.45	0	0.00
Dues & Subscriptions-Admin.	102.00	2,192.36	3,004.86	4,500	48.72
Inspection Fees	2,200.00	8,500.00	8,590.00	11,800	72.03
Testing & Lab Fees	2,334.00	15,214.79	17,685.57	25,600	59.43
Permit Fees	0.00	10,973.15	10,973.15	11,000	99.76
Directors Expense	0.00	0.00	613.06	2,300	0.00
Employee Welfare - Admin.	535.00	2,883.70	3,637.85	3,700	77.94
Educational	8.00	12,735.61	17,980.03	19,400	65.65
Safety Expenses	79.38	5,294.89	4,890.20	5,900	89.74
Security Services	115.00	1,150.00	1,150.00	1,500	76.67
Physicals/Medical Supplies	0.00	521.01	192.32	400	130.25
Delivery Service	0.00	188.13	326.36	400	47.03
Bank Fees	2,089.69	40,640.92	30,551.49	37,000	109.84
Bad Debts	0.00	12,697.17	2,562.33	3,900	325.57
Capital Expenditures	0.00	71,340.84	11,895.97	87,100	81.91
LCRA System Monthly Charges	13,952.00	139,915.00	141,890.00	191,200	73.18
LCRA/Stratus Reimbursements	(13,952.00)	(139,915.00)	(141,890.00)	(191,200)	73.18
Total Purchased/Contracted S	33,285.14	418,313.62	379,996.35	505,100	82.82
Subtotal Expenses	382,701.41	3,044,664.34	2,722,145.77	3,502,100	86.94
Subtotal Net Revenue/(Loss)	712,946.42	1,620,183.74	1,164,099.35	1,775,420	91.26
Other Items					
Interfund Transfers - P & I	382,398.76	1,483,191.02	701,046.56	1,369,100	108.33
Cap. Expend/Prior Years	0.00	6,141.60	114,715.29	137,516	4.47
Construction-Bottleneck	0.00	0.00	209.00	0	0.00
W-3 Improvements	0.00	0.00	54,760.95	0	0.00
TCMUD#11 Upgrades	0.00	0.00	41,579.89	0	0.00
Inflow & Infiltration Repairs	11,397.70	162,716.02	307,409.66	150,000	108.48
Total Other Items	393,796.46	1,652,048.64	1,219,721.35	1,656,616	99.72
Total Expenses	776,497.87	4,696,712.98	3,941,867.12	5,158,716	91.04

**Lakeway MUD - General Fund
Revenue and Expense Statement
All Departments
July 31, 2011**

<u>Description</u>	<u>Current Month</u>	<u>Year to Date</u>	<u>Last YTD</u>	<u>Budget</u>	<u>% Budget</u>
Net Revenue/(Loss)	319,149.96	(31,864.90)	(55,622.00)	118,804	(26.82)