

**Lakeway MUD - General Fund  
Balance Sheet  
August 31, 2010**

**ASSETS**

**Chase Bank**

Operations - Chase	\$ 506,695.52
I & I Program	3,295.66
Capital Expenditures	3,817.74
Rate Stabilization Reserve	41,707.83
Construction	3,240.96

<b>Total Chase Bank</b>	<b>558,757.71</b>
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**Texpool**

Operations - Texpool	105,375.73
I & I Program	135,139.66
Capital Expenditures	117,944.15
Contingency Fund	500,000.00
Construction	2,600,241.97

<b>Total Texpool</b>	<b>3,458,701.51</b>
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<b>Subtotal All Funds</b>	<b>4,017,459.22</b>
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Petty Cash	300.00
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<b>Total All Funds</b>	<b>4,017,759.22</b>
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**Accounts Receivable**

Water & Wastewater Billings	60,487.58
Taxes Receivable	7,595.00
Misc. Accounts Receivable	39,891.76
Plumbing Inspection Billings	515.00

<b>Total Accounts Receivable</b>	<b>108,489.34</b>
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**Other Assets**

Due To/From	1,522.96
Prepaid Insurance	22,728.21
Returned Checks	310.00

<b>Total Other Assets</b>	<b>24,561.17</b>
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<b>Total Assets</b>	<b>\$ 4,150,809.73</b>
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9-14 CC: BOD, MC, JN, TF, RF

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LIABILITIES

Liabilities

Accounts Payable	\$	212,076.78	
TCEQ Assmt. Fee Payable		13,127.19	
TWC Qtrly Liability		(2,521.65)	
Security Deposits Payable		42,700.00	
Deferred Tax Revenue		7,595.00	
Miscellaneous Payable		200.00	
Development Deposits Payable		20,516.53	
<b>Total Liabilities</b>			<b>293,693.85</b>
Fund Balance - Beginning		4,353,903.24	
Net Profit/(Loss)		(496,787.36)	
<b>Fund Balance, Ending</b>		<b>3,857,115.88</b>	
<b>Total Liabilities &amp; Fund Balance</b>	\$		<b><u>4,150,809.73</u></b>

**Lakeway MUD - General Fund  
Revenue and Expense Statement  
All Departments  
August 31, 2010**

<u>Description</u>	<u>Current Month</u>	<u>Year to Date</u>	<u>Last YTD</u>	<u>Budget</u>	<u>% Budget</u>
<b>Water Revenues</b>					
Residential Water	\$ (4,233.00)	\$ 1,913,255.23	\$ 2,193,375.68	\$ 2,902,851	65.91
Commercial Water	164.00	183,736.78	233,368.85	322,539	56.97
District #11 Water	17,599.88	119,251.85	110,652.88	90,000	132.50
Water Tap Fees	0.00	3,600.00	4,755.00	7,200	50.00
Reconnect / Transfer Fees	2,950.00	40,860.00	34,903.10	41,200	99.17
Water Inspections	495.00	7,415.00	7,692.50	9,100	81.48
LCRA Operations Agreement	1,250.00	13,750.00	13,750.00	15,000	91.67
<b>Total Water Revenues</b>	<b>18,225.88</b>	<b>2,281,868.86</b>	<b>2,598,498.01</b>	<b>3,387,890</b>	<b>67.35</b>
<b>Wastewater Revenues</b>					
Residential Wastewater	(33.99)	972,932.62	992,560.84	1,228,500	79.20
Commercial Wastewater	0.00	114,028.63	121,532.71	122,100	93.39
District #11 Wastewater Volume	17,052.30	182,874.38	168,297.84	180,000	101.60
Commercial Reuse	0.00	48,143.50	68,235.50	84,700	56.84
Wastewater Tap Fees	0.00	3,600.00	6,920.00	7,000	51.43
Wastewater Inspections	495.00	7,415.00	7,692.50	8,100	91.54
Wastewater Exclusion	500.00	5,500.00	5,500.00	6,000	91.67
Wastewater OD Application Fee	0.00	4,600.00	735.00	1,000	460.00
WCID#17 WW Reservation Fee	4,560.00	50,160.00	55,450.00	63,000	79.62
<b>Total Wastewater Revenues</b>	<b>22,573.31</b>	<b>1,389,254.13</b>	<b>1,426,924.39</b>	<b>1,700,400</b>	<b>81.70</b>
<b>Penalty Revenues</b>					
Water & Wastewater Penalty	6,969.69	42,043.44	40,429.54	40,100	104.85
<b>Total Penalty Revenues</b>	<b>6,969.69</b>	<b>42,043.44</b>	<b>40,429.54</b>	<b>40,100</b>	<b>104.85</b>
<b>Miscellaneous Revenues</b>					
Tax Revenue	0.00	203,484.49	294,447.35	200,000	101.74
Interest Income	706.86	6,824.78	25,474.76	49,600	13.76
Misc. Income	0.00	2,340.35	208,610.28	5,300	44.16
Misc. WW Contract Revenue	0.00	0.00	335,800.00	0	0.00
Expense Recovery	579.30	9,484.11	56,040.80	20,300	46.72
<b>Total Miscellaneous Revenues</b>	<b>1,286.16</b>	<b>222,133.73</b>	<b>920,373.19</b>	<b>275,200</b>	<b>80.72</b>
<b>Total Revenues</b>	<b>49,055.04</b>	<b>3,935,300.16</b>	<b>4,986,225.13</b>	<b>5,403,590</b>	<b>72.83</b>

**Lakeway MUD - General Fund  
Revenue and Expense Statement  
All Departments  
August 31, 2010**

<u>Description</u>	<u>Current Month</u>	<u>Year to Date</u>	<u>Last YTD</u>	<u>Budget</u>	<u>% Budget</u>
<b>Variable Costs</b>					
Raw Water	41,919.17	302,043.43	304,746.93	383,700	78.72
Treated Water	0.00	0.00	5,487.15	0	0.00
Chemicals	7,013.10	73,537.75	92,865.05	91,600	80.28
Energy	35,502.97	307,822.68	323,531.61	371,600	82.84
LCRA Variable Cost Rate	24,634.75	91,510.35	157,272.73	128,000	71.49
LCRA Barge Surcharge	2,218.00	15,526.00	0.00	0	0.00
<b>Total Variable Costs</b>	<b>111,287.99</b>	<b>790,440.21</b>	<b>883,903.47</b>	<b>974,900</b>	<b>81.08</b>
<b>Salaries &amp; Fringes</b>					
Regular Time	144,776.98	1,042,877.72	954,626.76	1,094,200	95.31
Overtime	1,723.83	17,200.13	8,790.24	8,700	197.70
Longevity Pay	0.00	13,516.46	12,853.63	13,900	97.24
On Call Compensation	0.00	12,881.27	12,556.89	17,200	74.89
Retirement	15,980.09	115,684.37	97,444.10	122,600	94.36
457 Retirement	1,355.38	45,862.89	47,373.29	54,300	84.46
FICA Taxes	8,550.77	78,077.98	72,163.23	86,800	89.95
TWC Taxes	31.92	1,565.45	1,016.02	1,200	130.45
Workers Compensation	2,064.56	19,136.21	23,541.58	25,000	76.54
Group Insurance	15,610.23	174,574.65	216,095.61	212,900	82.00
<b>Total Salaries &amp; Fringes</b>	<b>190,093.76</b>	<b>1,521,377.13</b>	<b>1,446,461.35</b>	<b>1,636,800</b>	<b>92.95</b>
<b>Supplies</b>					
Office / Computer Supplies	490.19	8,404.63	11,502.18	13,000	64.65
Janitorial	23.78	921.61	840.63	1,100	83.78
Food - Administrative	228.73	2,257.99	4,355.89	2,900	77.86
Postage - Administrative	1,112.18	6,214.52	5,156.52	3,900	159.35
Wearing Apparel	593.10	9,093.69	8,794.21	9,200	98.84
Motor Vehicle Fuel	9,360.38	38,119.33	31,154.57	54,500	69.94
Field Tools	132.92	804.99	797.63	1,500	53.67
<b>Total Supplies</b>	<b>11,941.28</b>	<b>65,816.76</b>	<b>62,601.63</b>	<b>86,100</b>	<b>76.44</b>
<b>Maintenance</b>					
Instruments & Apparatus	2,924.01	30,011.18	31,473.83	30,600	98.08
Vehicles	219.78	9,790.32	9,947.70	13,200	74.17
Buildings & Grounds	7,334.69	52,369.30	21,684.29	15,900	329.37
Treatment Plants	2,907.24	49,429.00	50,679.43	53,900	91.71
Re-Paint Facilities	0.00	11,452.25	14,036.62	35,600	32.17
Sludge Management	3,521.40	28,869.36	28,652.80	29,100	99.21
Raw Water Pumping	0.00	2,764.06	3,760.94	3,800	72.74
Distribution Systems - Water	3,583.46	22,188.39	35,197.86	36,300	61.13
MUD#11 Maintenance	0.00	750.00	2,015.00	0	0.00
Meters & Testing	2,889.00	17,151.83	21,963.83	18,800	91.23
Pumping Stations - Wastewater	39,941.91	75,532.28	64,039.85	73,400	102.91
Street Repairs	205.80	1,149.81	841.49	1,600	71.86
Collection Systems - Wstwtr	285.00	7,253.45	8,947.23	6,900	105.12

**Lakeway MUD - General Fund  
Revenue and Expense Statement  
All Departments  
August 31, 2010**

<u>Description</u>	<u>Current Month</u>	<u>Year to Date</u>	<u>Last YTD</u>	<u>Budget</u>	<u>% Budget</u>
Effluent Disposal	0.00	1,580.78	12,683.71	13,300	11.89
Machinery & Equipment	1,668.62	19,203.05	10,580.90	15,500	123.89
Reuse Water Expenses	204.56	14,028.76	25,518.08	21,300	65.86
<b>Total Maintenance</b>	<b>65,685.47</b>	<b>343,523.82</b>	<b>342,023.56</b>	<b>369,200</b>	<b>93.05</b>
<b>Purchased/Contracted Services</b>					
Communications	2,849.86	31,115.04	31,785.30	34,700	89.67
Equipment Rental	340.90	4,752.51	4,801.89	5,000	95.05
Ins.-GL, Auto & E&O	2,867.16	33,382.84	33,985.21	37,000	90.22
Custodial - Administrative	425.00	4,675.00	4,675.00	5,100	91.67
Energy - Administrative	570.06	4,722.06	5,281.67	5,700	82.84
Audit	0.00	16,300.00	14,500.00	30,000	54.33
Legal Services	1,373.30	56,685.89	144,958.15	12,000	472.38
Professional Services	5,427.27	79,560.07	206,120.73	107,400	74.08
Engineering Services	3,447.00	43,417.00	57,087.18	73,700	58.91
Conservation Program	0.00	1,472.00	2,947.00	10,000	14.72
Advertising/Filing Fees	1,543.89	2,111.34	4,381.14	2,200	95.97
Transportation	(265.22)	5,039.18	5,500.00	6,000	83.99
Election Cost	0.00	1,289.45	0.00	3,000	42.98
Dues & Subscriptions-Admin.	332.75	3,337.61	3,801.86	3,200	104.30
Inspection Fees	1,000.00	9,590.00	13,180.00	20,200	47.48
Testing & Lab Fees	3,226.00	20,911.57	20,367.14	22,300	93.77
Permit Fees	0.00	10,973.15	4,033.08	4,100	267.64
Directors Expense	0.00	613.06	2,416.66	2,100	29.19
Employee Welfare - Admin.	0.00	3,637.85	3,971.49	4,000	90.95
Educational	670.00	18,650.03	23,417.71	24,400	76.43
Safety Expenses	280.00	5,170.20	4,557.57	6,400	80.78
Security Services	115.00	1,265.00	1,265.00	1,500	84.33
Physicals/Medical Supplies	108.02	300.34	296.92	400	75.09
Delivery Service	60.80	387.16	248.32	400	96.79
Miscellaneous Expense	142.89	142.89	659.36	800	17.86
Bank Fees	5,199.84	35,751.33	32,507.98	34,400	103.93
Bad Debts	(6.30)	2,556.03	17,911.61	1,000	255.60
Capital Expenditures	0.00	11,895.97	22,537.55	20,000	59.48
LCRA System Monthly Charges	13,952.00	155,842.00	153,472.00	167,500	93.04
LCRA/Stratus Reimbursements	(13,952.00)	(155,842.00)	(153,472.00)	(167,500)	93.04
<b>Total Purchased/Contracted S</b>	<b>29,708.22</b>	<b>409,704.57</b>	<b>667,195.52</b>	<b>477,000</b>	<b>85.89</b>
<b>Subtotal Expenses</b>	<b>408,716.72</b>	<b>3,130,862.49</b>	<b>3,402,185.53</b>	<b>3,544,000</b>	<b>88.34</b>
<b>Subtotal Net Revenue/(Loss)</b>	<b>(359,661.68)</b>	<b>804,437.67</b>	<b>1,584,039.60</b>	<b>1,859,590</b>	<b>43.26</b>
<b>Other Items</b>					
Interfund Transfers - P & I	15,000.00	716,046.56	876,366.82	1,344,193	53.27
Cap. Expend/Prior Years	8,379.00	123,094.29	32,445.78	0	0.00
Construction-Bottleneck	0.00	209.00	891.85	0	0.00
Re-coat S-5	16,356.00	16,356.00	40,400.94	0	0.00
W-3 Improvements	2,400.94	57,161.89	0.00	0	0.00
TCMUD#11 Upgrades	0.00	41,579.89	0.00	0	0.00
Inflow & Infiltration Repairs	39,367.74	346,777.40	225,455.35	340,000	101.99

Lakeway MUD - General Fund  
 Revenue and Expense Statement  
 All Departments  
 August 31, 2010

<u>Description</u>	<u>Current Month</u>	<u>Year to Date</u>	<u>Last YTD</u>	<u>Budget</u>	<u>% Budget</u>
Total Other Items	81,503.68	1,301,225.03	1,175,560.74	1,684,193	77.26
Total Expenses	490,220.40	4,432,087.52	4,577,746.27	5,228,193	84.77
Net Revenue/(Loss)	(441,165.36)	(496,787.36)	408,478.86	175,397	(283.24)