

**Lakeway MUD - General Fund
Balance Sheet
August 31, 2011**

ASSETS

Chase Bank

Operations - Chase	\$ 268,806.74
I & I Program	5,845.66
Capital Expenditures	27,140.30
Construction	67,580.96

Total Chase Bank **369,373.66**

Texpool

Operations - Texpool	564,191.44
I & I Program	129,797.42
Capital Expenditures	117,944.15
Contingency Fund	100,000.00
Construction	2,600,241.97
Rate Stabilization Reserve	241,707.83

Total Texpool **3,753,882.81**

Subtotal All Funds **4,123,256.47**

Petty Cash 300.00

Total All Funds **4,123,556.47**

Accounts Receivable

Water & Wastewater Billings	69,744.53
Taxes Receivable	8,318.00
Misc. Accounts Receivable	64,144.44
Plumbing Inspection Billings	425.00

Total Accounts Receivable **142,631.97**

Other Assets

Prepaid Insurance	26,369.30
Returned Checks	310.00

Total Other Assets **26,679.30**

Total Assets **\$ 4,292,867.74**

DR. BOB DE MOORE, JR. RET. 9-14-11

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LIABILITIES

Liabilities

Accounts Payable	\$ 145,433.08	
TCEQ Assmt. Fee Payable	15,523.13	
TWC Qtrly Liability	45.28	
Security Deposits Payable	103,000.00	
Deferred Tax Revenue	8,318.00	
Development Deposits Payable	20,516.53	
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Total Liabilities		292,836.02
Fund Balance - Beginning	4,295,691.06	
Net Profit/(Loss)	(295,659.34)	
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Fund Balance, Ending	4,000,031.72	
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Total Liabilities & Fund Balance		\$ 4,292,867.74

**Lakeway MUD - General Fund
Revenue and Expense Statement
All Departments
August 31, 2011**

<u>Description</u>	<u>Current Month</u>	<u>Year to Date</u>	<u>Last YTD</u>	<u>Budget</u>	<u>% Budget</u>
Water Revenues					
Residential Water	\$ (5,427.44)	\$ 2,456,741.33	\$ 1,913,255.23	\$ 2,837,000	86.60
Commercial Water	(522.52)	221,961.72	183,736.78	280,600	79.10
District #11 Water	26,825.96	184,044.80	119,251.85	126,200	145.84
Water Tap Fees	1,200.00	10,800.00	3,600.00	4,800	225.00
Reconnect / Transfer Fees	3,650.00	44,191.96	40,860.00	44,400	99.53
Water Inspections	962.50	9,405.00	7,415.00	8,300	113.31
LCRA Operations Agreement	1,250.00	13,750.00	13,750.00	15,000	91.67
Total Water Revenues	27,938.50	2,940,894.81	2,281,868.86	3,316,300	88.68
Wastewater Revenues					
Residential Wastewater	(71.44)	993,840.99	972,932.62	1,225,900	81.07
Commercial Wastewater	0.00	104,053.98	114,028.63	149,000	69.83
District #11 Wastewater Volume	22,376.30	205,649.62	182,874.38	180,000	114.25
Commercial Reuse	(4,354.00)	89,464.54	48,143.50	71,000	126.01
Wastewater Tap Fees	0.00	9,600.00	3,600.00	4,800	200.00
Wastewater Inspections	962.50	9,405.00	7,415.00	9,300	101.13
Wastewater Exclusion	500.00	5,500.00	5,500.00	6,000	91.67
Wastewater OD Application Fee	0.00	2,725.00	4,600.00	1,000	272.50
WCID#17 WW Reservation Fee	4,425.00	48,675.00	50,160.00	54,720	88.95
Total Wastewater Revenues	23,838.36	1,468,914.13	1,389,254.13	1,701,720	86.32
Penalty Revenues					
Water & Wastewater Penalty	9,751.91	47,083.06	42,043.44	39,800	118.30
Total Penalty Revenues	9,751.91	47,083.06	42,043.44	39,800	118.30
Miscellaneous Revenues					
Tax Revenue	0.00	194,751.06	203,484.49	189,500	102.77
Interest Income	283.87	4,508.39	6,824.78	7,200	62.62
Misc. Income	0.00	2,154.01	2,340.35	3,000	71.80
Misc. WW Contract Revenue	0.00	65,700.00	0.00	0	0.00
Expense Recovery	(28.12)	2,627.14	9,484.11	20,000	13.14
Total Miscellaneous Revenues	255.75	269,740.60	222,133.73	219,700	122.78
Total Revenues	61,784.52	4,726,632.60	3,935,300.16	5,277,520	89.56

**Lakeway MUD - General Fund
Revenue and Expense Statement
All Departments
August 31, 2011**

<u>Description</u>	<u>Current Month</u>	<u>Year to Date</u>	<u>Last YTD</u>	<u>Budget</u>	<u>% Budget</u>
Variable Costs					
Raw Water	40,887.35	427,103.68	302,043.43	395,400	108.02
Treated Water	0.00	1,289.82	0.00	1,000	128.98
Chemicals	12,242.71	89,356.02	73,537.75	91,400	97.76
Energy	35,531.81	305,939.10	307,822.68	349,400	87.56
LCRA Variable Cost Rate	16,094.36	199,228.73	91,510.35	109,600	181.78
LCRA Barge Surcharge	0.00	19,962.00	15,526.00	20,000	99.81
Total Variable Costs	104,756.23	1,042,879.35	790,440.21	966,800	107.87
Salaries & Fringes					
Regular Time	84,935.78	1,004,918.25	1,042,877.72	1,098,400	91.49
Overtime	1,639.93	15,503.85	17,200.13	17,500	88.59
Longevity Pay	0.00	13,051.75	13,516.46	13,200	98.88
On Call Compensation	0.00	12,879.38	12,881.27	17,700	72.76
Retirement	9,453.95	114,773.13	115,684.37	126,100	91.02
457 Retirement	0.00	39,809.23	45,862.89	54,500	73.04
FICA Taxes	6,628.32	78,994.08	78,077.98	87,900	89.87
TWC Taxes	11.84	848.06	1,565.45	4,400	19.27
Workers Compensation	1,856.82	18,248.14	19,136.21	23,400	77.98
Group Insurance	15,837.31	180,630.10	174,574.65	196,800	91.78
Total Salaries & Fringes	120,363.95	1,479,655.97	1,521,377.13	1,639,900	90.23
Supplies					
Office / Computer Supplies	540.96	10,534.79	8,404.63	10,700	98.46
Janitorial	53.59	1,752.81	921.61	1,200	146.07
Food - Administrative	0.00	941.78	2,257.99	3,200	29.43
Postage - Administrative	41.58	4,623.40	6,214.52	5,700	81.11
Wearing Apparel	556.88	8,911.96	9,093.69	9,600	92.83
Motor Vehicle Fuel	0.00	39,199.58	38,119.33	35,400	110.73
Field Tools	0.00	386.86	804.99	800	48.36
Total Supplies	1,193.01	66,351.18	65,816.76	66,600	99.63
Maintenance					
Instruments & Apparatus	6,219.52	31,095.56	30,011.18	32,400	95.97
Vehicles	142.40	13,152.70	9,790.32	10,700	122.92
Buildings & Grounds	656.77	17,720.51	52,369.30	18,900	93.76
Treatment Plants	11,834.29	67,472.60	49,429.00	60,700	111.16
Re-Paint Facilities	0.00	21,365.00	11,452.25	21,500	99.37
Sludge Management	2,221.32	35,222.24	28,869.36	30,700	114.73
Raw Water Pumping	0.00	14,322.78	2,764.06	3,200	447.59
Distribution Systems - Water	1,919.01	16,909.25	22,188.39	24,000	70.46
MUD#11 Maintenance	0.00	0.00	750.00	0	0.00
Meters & Testing	497.19	11,659.19	17,151.83	27,000	43.18
Pumping Stations - Wastewater	870.37	29,560.28	75,532.28	48,100	61.46
Street Repairs	0.00	536.55	1,149.81	800	67.07
Collection Systems - Wstwtr	457.01	4,790.29	7,253.45	10,000	47.90
Effluent Disposal	0.00	1,289.30	1,580.78	3,400	37.92

**Lakeway MUD - General Fund
Revenue and Expense Statement
All Departments
August 31, 2011**

<u>Description</u>	<u>Current Month</u>	<u>Year to Date</u>	<u>Last YTD</u>	<u>Budget</u>	<u>% Budget</u>
Machinery & Equipment	1,621.05	15,212.81	19,203.05	17,600	86.44
Reuse Water Expenses	77.10	9,984.38	14,028.76	14,700	67.92
Total Maintenance	26,516.03	290,293.44	343,523.82	323,700	89.68
Purchased/Contracted Services					
Communications	2,252.03	32,708.61	31,115.04	36,200	90.36
Equipment Rental	340.90	4,789.21	4,752.51	5,400	88.69
Ins.-GL, Auto & E&O	2,571.07	26,696.38	33,382.84	33,400	79.93
Custodial - Administrative	425.00	5,025.00	4,675.00	5,100	98.53
Energy - Administrative	591.65	4,425.55	4,722.06	5,500	80.46
Audit	0.00	18,042.95	16,300.00	30,000	60.14
Legal Services	10,876.12	75,003.41	56,685.89	50,000	150.01
Professional Services	4,919.02	37,980.23	79,560.07	41,300	91.96
Engineering Services	3,372.50	48,880.00	43,417.00	70,400	69.43
Conservation Program	0.00	596.00	1,472.00	6,400	9.31
Advertising/Filing Fees	25.00	707.00	2,111.34	900	78.56
Transportation	500.00	5,000.00	5,039.18	6,000	83.33
Election Cost	0.00	0.00	1,289.45	0	0.00
Dues & Subscriptions-Admin.	0.00	2,192.36	3,337.61	4,500	48.72
Inspection Fees	900.00	9,400.00	9,590.00	11,800	79.66
Testing & Lab Fees	2,335.00	17,549.79	20,911.57	25,600	68.55
Permit Fees	0.00	10,973.15	10,973.15	11,000	99.76
Directors Expense	0.00	0.00	613.06	2,300	0.00
Employee Welfare - Admin.	350.00	3,233.70	3,637.85	3,700	87.40
Educational	210.00	12,945.61	18,650.03	19,400	66.73
Safety Expenses	934.57	6,229.46	5,170.20	5,900	105.58
Security Services	115.00	1,265.00	1,265.00	1,500	84.33
Physicals/Medical Supplies	26.00	547.01	300.34	400	136.75
Delivery Service	0.00	188.13	387.16	400	47.03
Miscellaneous Expense	0.00	0.00	142.89	0	0.00
Bank Fees	6,791.49	47,432.41	35,751.33	37,000	128.20
Bad Debts	(182.31)	12,514.86	2,556.03	3,900	320.89
Capital Expenditures	0.00	71,340.84	11,895.97	87,100	81.91
LCRA System Monthly Charges	13,952.00	153,867.00	155,842.00	191,200	80.47
LCRA/Stratus Reimbursements	(13,952.00)	(153,867.00)	(155,842.00)	(191,200)	80.47
Total Purchased/Contracted S	37,353.04	455,666.66	409,704.57	505,100	90.21
Subtotal Expenses	290,182.26	3,334,846.60	3,130,862.49	3,502,100	95.22
Subtotal Net Revenue/(Loss)	(228,397.74)	1,391,786.00	804,437.67	1,775,420	78.39
Other Items					
Interfund Transfers - P & I	15,950.00	1,499,141.02	716,046.56	1,369,100	109.50
Cap. Expend/Prior Years	0.00	6,141.60	123,094.29	137,516	4.47
Construction-Bottleneck	0.00	0.00	209.00	0	0.00
Re-coat S-5	0.00	0.00	16,356.00	0	0.00
W-3 Improvements	0.00	0.00	57,161.89	0	0.00
TCMUD#11 Upgrades	0.00	0.00	41,579.89	0	0.00
Inflow & Infiltration Repairs	19,446.70	182,162.72	346,777.40	150,000	121.44
Total Other Items	35,396.70	1,687,445.34	1,301,225.03	1,656,616	101.86

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Revenue and Expense Statement
All Departments
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<u>Description</u>	<u>Current Month</u>	<u>Year to Date</u>	<u>Last YTD</u>	<u>Budget</u>	<u>% Budget</u>
Total Expenses	325,578.96	5,022,291.94	4,432,087.52	5,158,716	97.36
Net Revenue/(Loss)	(263,794.44)	(295,659.34)	(496,787.36)	118,804	(248.86)