

**Lakeway MUD - General Fund
Balance Sheet
September 30, 2011**

ASSETS

Chase Bank

Operations - Chase	\$ 81,770.25
I & I Program	5,845.66
Capital Expenditures	15,988.30
Construction	67,580.96

Total Chase Bank	171,185.17
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Texpool

Operations - Texpool	128,946.28
I & I Program	117,311.68
Capital Expenditures	117,944.15
Contingency Fund	100,000.00
Construction	2,600,241.97
Rate Stabilization Reserve	241,707.83

Total Texpool	3,306,151.91
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Subtotal All Funds	3,477,337.08
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Petty Cash	300.00
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Total All Funds	3,477,637.08
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Accounts Receivable

Water & Wastewater Billings	1,117,400.97
Taxes Receivable	8,318.00
Misc. Accounts Receivable	50,274.05
Allowance for Doubtful Accts	(5,975.00)
Plumbing Inspection Billings	55.00

Total Accounts Receivable	1,170,073.02
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Other Assets

Prepaid Insurance	3,736.93
Prepaid Misc.	17,682.79
Returned Checks	310.00

Total Other Assets	21,729.72
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Total Assets	\$ 4,669,439.82
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LIABILITIES

Liabilities

Accounts Payable	\$ 242,819.58	
TCEQ Assmt. Fee Payable	21,055.38	
Security Deposits Payable	107,300.00	
Deferred Tax Revenue	8,318.00	
Development Deposits Payable	20,516.53	
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Total Liabilities		400,009.49
Fund Balance - Beginning	4,295,691.06	
Net Profit/(Loss)	(26,260.73)	
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Fund Balance, Ending	4,269,430.33	
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Total Liabilities & Fund Balance		\$ 4,669,439.82

**Lakeway MUD - General Fund
Revenue and Expense Statement
All Departments
September 30, 2011**

<u>Description</u>	<u>Current Month</u>	<u>Year to Date</u>	<u>Last YTD</u>	<u>Budget</u>	<u>% Budget</u>
Water Revenues					
Residential Water	\$ 774,253.18	\$ 3,230,994.51	\$ 2,528,986.78	\$ 2,837,000	113.89
Commercial Water	62,433.91	284,395.63	240,877.41	280,600	101.35
District #11 Water Fee/Volume	23,708.88	207,753.68	130,379.17	126,200	164.62
Water Tap Fees	0.00	10,800.00	4,800.00	4,800	225.00
Reconnect / Transfer Fees	5,550.00	49,741.96	45,170.00	44,400	112.03
Water Inspections	282.50	9,687.50	8,130.00	8,300	116.72
LCRA Operations Agreement	1,250.00	15,000.00	15,000.00	15,000	100.00
Total Water Revenues	867,478.47	3,808,373.28	2,973,343.36	3,316,300	114.84
Wastewater Revenues					
Residential Wastewater	200,833.76	1,194,674.75	1,170,552.61	1,225,900	97.45
Commercial Wastewater	25,873.42	129,927.40	140,971.66	149,000	87.20
District #11 Wastewater Volume	18,741.12	224,390.74	200,658.28	180,000	124.66
Commercial Reuse	43,382.70	132,847.24	72,743.50	71,000	187.11
Wastewater Tap Fees	0.00	9,600.00	4,800.00	4,800	200.00
Wastewater Inspections	282.50	9,687.50	8,130.00	9,300	104.17
Wastewater Exclusion	500.00	6,000.00	6,000.00	6,000	100.00
Wastewater OD Application Fee	0.00	2,725.00	4,600.00	1,000	272.50
WCID#17 Wastewater Fee/Volu	4,425.00	53,100.00	54,720.00	54,720	97.04
Total Wastewater Revenues	294,038.50	1,762,952.63	1,663,176.05	1,701,720	103.60
Penalty Revenues					
Water & Wastewater Penalty	(38.56)	47,044.50	42,040.42	39,800	118.20
Total Penalty Revenues	(38.56)	47,044.50	42,040.42	39,800	118.20
Miscellaneous Revenues					
M&O Tax Revenue	0.00	194,751.06	203,484.49	189,500	102.77
Interest Income	303.66	4,812.05	7,481.50	7,200	66.83
Misc. Income	(639.50)	1,514.51	2,527.47	3,000	50.48
Misc. WW Contract Revenue	0.00	65,700.00	0.00	0	0.00
Expense Recovery	87.58	2,714.72	9,708.63	20,000	13.57
Total Miscellaneous Revenues	(248.26)	269,492.34	223,202.09	219,700	122.66
Total Revenues	1,161,230.15	5,887,862.75	4,901,761.92	5,277,520	111.56

**Lakeway MUD - General Fund
Revenue and Expense Statement
All Departments
September 30, 2011**

<u>Description</u>	<u>Current Month</u>	<u>Year to Date</u>	<u>Last YTD</u>	<u>Budget</u>	<u>% Budget</u>
Variable Costs					
Raw Water	67,847.37	494,951.05	330,431.07	477,200	103.72
Treated Water	0.00	1,289.82	0.00	1,000	128.98
Chemicals	14,168.72	103,524.74	84,526.07	97,000	106.73
Energy	36,742.70	342,681.80	337,868.20	347,500	98.61
LCRA Variable Cost Rate	27,037.16	226,265.89	110,258.85	219,300	103.18
LCRA Barge Surcharge	0.00	19,962.00	17,744.00	20,000	99.81
Total Variable Costs	145,795.95	1,188,675.30	880,828.19	1,162,000	102.30
Salaries & Fringes					
Regular Time	87,330.14	1,092,248.39	1,121,678.68	1,092,600	99.97
Overtime	1,267.61	16,771.46	18,661.28	17,500	95.84
Longevity Pay	0.00	13,051.75	13,516.46	13,200	98.88
On Call Compensation	4,918.13	17,797.51	17,385.02	17,700	100.55
Retirement	10,398.94	125,172.07	124,962.54	126,100	99.26
457 Retirement	14,690.92	54,500.15	46,918.41	54,500	100.00
FICA Taxes	8,698.52	87,692.60	84,082.63	87,900	99.76
TWC Taxes	0.00	848.06	4,079.71	4,400	19.27
Workers Compensation	21,106.82	39,354.96	21,200.77	23,400	168.18
Group Insurance	16,104.49	196,734.59	189,453.84	203,000	96.91
Total Salaries & Fringes	164,515.57	1,644,171.54	1,641,939.34	1,640,300	100.24
Supplies					
Office / Computer Supplies	646.85	11,181.64	9,851.66	10,700	104.50
Janitorial	25.47	1,778.28	1,149.12	1,200	148.19
Food - Administrative	0.00	941.78	2,382.77	3,200	29.43
Postage - Administrative	(77.20)	4,546.20	6,103.11	5,700	79.76
Wearing Apparel	938.68	9,850.64	9,810.69	9,600	102.61
Motor Vehicle Fuel	164.88	39,364.46	38,119.33	35,400	111.20
Field Tools	0.00	386.86	804.99	800	48.36
Total Supplies	1,698.68	68,049.86	68,221.67	66,600	102.18
Maintenance					
Instruments & Apparatus	6,589.56	37,685.12	35,131.51	39,600	95.16
Vehicles	(25.00)	13,127.70	11,781.44	10,700	122.69
Buildings & Grounds	607.38	18,327.89	32,505.90	18,900	96.97
Treatment Plants	6,613.12	74,085.72	60,996.79	73,200	101.21
Re-Paint Facilities	0.00	21,365.00	11,818.63	21,500	99.37
Sludge Management	4,294.48	39,516.72	32,029.45	36,800	107.38
Raw Water Pumping	2,670.00	16,992.78	2,912.27	14,400	118.01
Distribution Systems - Water	3,549.87	20,459.12	24,691.80	19,000	107.68
MUD#11 Maintenance	0.00	0.00	750.00	0	0.00
Meters & Testing	0.00	11,659.19	17,151.83	27,000	43.18
Pumping Stations - Wastewater	706.82	30,267.10	95,848.98	30,600	98.91
Street Repairs	0.00	536.55	1,149.81	800	67.07
Collection Systems - Wstwtr	4,726.06	9,516.35	7,281.83	10,000	95.16
Effluent Disposal	0.00	1,289.30	1,883.99	3,400	37.92

**Lakeway MUD - General Fund
Revenue and Expense Statement
All Departments
September 30, 2011**

<u>Description</u>	<u>Current Month</u>	<u>Year to Date</u>	<u>Last YTD</u>	<u>Budget</u>	<u>% Budget</u>
Machinery & Equipment	4,133.09	19,345.90	19,591.88	17,600	109.92
Reuse Water Expenses	2,870.93	12,855.31	14,996.12	14,700	87.45
Total Maintenance	36,736.31	327,029.75	370,522.23	338,200	96.70
Purchased/Contracted Services					
Communications	2,577.21	35,285.82	33,118.41	36,200	97.47
Equipment Rental	340.90	5,130.11	4,878.36	5,400	95.00
Ins.-GL, Auto & E&O	39,104.07	65,800.45	36,250.00	33,400	197.01
Custodial - Administrative	425.00	5,450.00	5,100.00	5,100	106.86
Energy - Administrative	519.69	4,945.24	5,206.23	5,500	89.91
Audit	0.00	18,042.95	16,300.00	18,100	99.68
Legal Services	3,565.64	78,569.05	71,720.60	90,000	87.30
Professional Services	1,108.50	39,088.73	83,656.32	41,300	94.65
Engineering Services	4,227.50	53,107.50	45,934.50	57,700	92.04
Conservation Program	0.00	596.00	1,652.00	700	85.14
Advertising/Filing Fees	469.35	1,176.35	2,571.24	900	130.71
Transportation	500.00	5,500.00	5,189.18	6,000	91.67
Election Cost	0.00	0.00	1,289.45	0	0.00
Dues & Subscriptions-Admin.	0.00	2,192.36	3,766.61	4,500	48.72
Inspection Fees	750.00	10,150.00	10,440.00	11,800	86.02
Testing & Lab Fees	2,128.00	19,677.79	24,159.57	25,600	76.87
Permit Fees	0.00	10,973.15	10,973.15	11,000	99.76
Directors Expense	0.00	0.00	613.06	2,300	0.00
Employee Welfare - Admin.	360.00	3,593.70	4,009.25	3,700	97.13
Educational	195.00	13,140.61	18,650.03	14,100	93.20
Safety Expenses	947.50	7,176.96	5,435.54	5,900	121.64
Security Services	115.00	1,380.00	1,380.00	1,500	92.00
Physicals/Medical Supplies	0.00	547.01	326.58	400	136.75
Delivery Service	30.09	218.22	212.75	400	54.56
Miscellaneous Expense	0.00	0.00	142.89	0	0.00
Bank Fees	2,356.64	49,789.05	37,759.55	49,500	100.58
Bad Debts	10,631.02	23,145.88	9,265.09	16,500	140.28
Capital Expenditures	13,200.00	84,540.84	11,895.97	87,100	97.06
LCRA System Monthly Charges	13,952.00	167,819.00	170,189.00	191,200	87.77
LCRA/Stratus Reimbursements	(13,952.00)	(167,819.00)	(170,189.00)	(191,200)	87.77
Total Purchased/Contracted S	83,551.11	539,217.77	451,896.33	534,600	100.86
Subtotal Expenses	432,297.62	3,767,144.22	3,413,407.76	3,741,700	100.68
Subtotal Net Revenue/(Loss)	728,932.53	2,120,718.53	1,488,354.16	1,535,820	138.08
Other Items					
Interfund Transfers - P & I	447,048.18	1,946,189.20	943,117.81	1,369,100	142.15
Cap. Expend/Prior Years	0.00	6,141.60	124,889.29	137,516	4.47
B-4 Raw Water Pumping	0.00	0.00	209.00	0	0.00
Re-coat S-5	0.00	0.00	17,716.00	0	0.00
W-3 Improvements	0.00	0.00	57,161.89	0	0.00
TCMUD#11 Upgrades	0.00	0.00	41,579.89	0	0.00
Inflow & Infiltration Repairs	12,485.74	194,648.46	361,892.46	150,000	129.77
Total Other Items	459,533.92	2,146,979.26	1,546,566.34	1,656,616	129.60

**Lakeway MUD - General Fund
Revenue and Expense Statement
All Departments
September 30, 2011**

<u>Description</u>	<u>Current Month</u>	<u>Year to Date</u>	<u>Last YTD</u>	<u>Bndget</u>	<u>% Budget</u>
Total Expenses	891,831.54	5,914,123.48	4,959,974.10	5,398,316	109.55
Net Revenue/(Loss)	269,398.61	(26,260.73)	(58,212.18)	(120,796)	21.74