

**Lakeway MUD - General Fund
Balance Sheet
October 31, 2011**

ASSETS

Chase Bank

| | |
|----------------------|---------------|
| Operations - Chase | \$ 470,963.64 |
| I & I Program | 5,845.66 |
| Capital Expenditures | 15,988.30 |
| Construction | 57,247.94 |

| | |
|-------------------------|-------------------|
| Total Chase Bank | 550,045.54 |
|-------------------------|-------------------|

Texpool

| | |
|----------------------------|--------------|
| Operations - Texpool | 443,484.40 |
| I & I Program | 103,096.03 |
| Capital Expenditures | 72,216.97 |
| Contingency Fund | 100,000.00 |
| Construction | 2,439,241.97 |
| Rate Stabilization Reserve | 241,707.83 |

| | |
|----------------------|---------------------|
| Total Texpool | 3,399,747.20 |
|----------------------|---------------------|

| | |
|---------------------------|---------------------|
| Subtotal All Funds | 3,949,792.74 |
|---------------------------|---------------------|

| | |
|------------|--------|
| Petty Cash | 300.00 |
|------------|--------|

| | |
|------------------------|---------------------|
| Total All Funds | 3,950,092.74 |
|------------------------|---------------------|

Accounts Receivable

| | |
|------------------------------|-----------|
| Water & Wastewater Billings | 59,325.56 |
| Taxes Receivable | 8,318.00 |
| Misc. Accounts Receivable | 45,484.85 |
| Plumbing Inspection Billings | 55.00 |

| | |
|----------------------------------|-------------------|
| Total Accounts Receivable | 113,183.41 |
|----------------------------------|-------------------|

Other Assets

| | |
|-------------------|-----------|
| Prepaid Insurance | 68,885.46 |
| Returned Checks | 310.00 |

| | |
|---------------------------|------------------|
| Total Other Assets | 69,195.46 |
|---------------------------|------------------|

| | |
|---------------------|------------------------|
| Total Assets | \$ 4,132,471.61 |
|---------------------|------------------------|

CP - BOB, S.F. Mo, 10/31/11, 11:15 AM

**Lakeway MUD - General Fund
Balance Sheet
October 31, 2011**

LIABILITIES

Liabilities

| | | |
|---|---------------------|-------------------------------|
| Accounts Payable | \$ 189,066.20 | |
| TCEQ Assmt. Fee Payable | 21,011.02 | |
| Security Deposits Payable | 105,050.00 | |
| Deferred Tax Revenue | 8,318.00 | |
| Development Deposits Payable | 20,516.53 | |
| | ----- | |
| Total Liabilities | | 343,961.75 |
| Fund Balance - Beginning | 4,321,965.33 | |
| Net Profit/(Loss) | (533,455.47) | |
| | ----- | |
| Fund Balance, Ending | 3,788,509.86 | |
| | ----- | |
| Total Liabilities & Fund Balance | | \$ <u>4,132,471.61</u> |

**Lakeway MUD - General Fund
Revenue and Expense Statement
All Departments
October 31, 2011**

| <u>Description</u> | <u>Current Month</u> | <u>Year to Date</u> | <u>Last YTD</u> | <u>Budget</u> | <u>% Budget</u> |
|-------------------------------------|----------------------|---------------------|-------------------|------------------|-----------------|
| Water Revenues | | | | | |
| Residential Water | \$ (7,677.24) | \$ (7,677.24) | \$ (3,739.63) | \$ 2,796,500 | (0.27) |
| Commercial Water | (1,198.52) | (1,198.52) | 140.00 | 243,200 | (0.49) |
| District #11 Water Fee/Volume | 9,768.58 | 9,768.58 | 13,964.28 | 141,800 | 6.89 |
| Water Tap Fees | 1,200.00 | 1,200.00 | 0.00 | 4,800 | 25.00 |
| Reconnect / Transfer Fees | 1,600.00 | 1,600.00 | 2,550.00 | 45,700 | 3.50 |
| Water Inspections | 1,182.50 | 1,182.50 | 907.50 | 8,600 | 13.75 |
| LCRA Operations Agreement | 1,250.00 | 1,250.00 | 1,250.00 | 15,000 | 8.33 |
| Total Water Revenues | 6,125.32 | 6,125.32 | 15,072.15 | 3,255,600 | 0.19 |
| Wastewater Revenues | | | | | |
| Residential Wastewater | 0.00 | 0.00 | (85.46) | 1,123,400 | 0.00 |
| Commercial Wastewater | 0.00 | 0.00 | 0.00 | 151,700 | 0.00 |
| District #11 Wastewater Volume | 2,697.30 | 2,697.30 | 17,280.40 | 28,500 | 9.46 |
| Commercial Reuse | 0.00 | 0.00 | (1,237.46) | 98,200 | 0.00 |
| Wastewater Tap Fees | 1,200.00 | 1,200.00 | 0.00 | 4,800 | 25.00 |
| Wastewater Inspections | 1,182.50 | 1,182.50 | 907.50 | 8,600 | 13.75 |
| Wastewater Exclusion | 500.00 | 500.00 | 500.00 | 6,000 | 8.33 |
| Wastewater OD Application Fee | 0.00 | 0.00 | 0.00 | 3,900 | 0.00 |
| WCID#17 Wastewater Fee/Volu | 7,672.14 | 7,672.14 | 4,425.00 | 68,900 | 11.14 |
| Total Wastewater Revenues | 13,251.94 | 13,251.94 | 21,789.98 | 1,494,000 | 0.89 |
| Penalty Revenues | | | | | |
| Water & Wastewater Penalty | 8,893.44 | 8,893.44 | 9,720.75 | 45,400 | 19.59 |
| Total Penalty Revenues | 8,893.44 | 8,893.44 | 9,720.75 | 45,400 | 19.59 |
| Miscellaneous Revenues | | | | | |
| M&O Tax Revenue | 2,511.50 | 2,511.50 | 4,170.67 | 183,800 | 1.37 |
| District #11 DSC Revenue | 0.00 | 0.00 | 0.00 | 217,800 | 0.00 |
| Interest Income | 271.93 | 271.93 | 609.38 | 6,500 | 4.18 |
| Misc. Income | 51.87 | 51.87 | 38.15 | 1,100 | 4.72 |
| Misc. WW Contract Revenue | 0.00 | 0.00 | 65,700.00 | 0 | 0.00 |
| Expense Recovery | 509.03 | 509.03 | 324.38 | 3,300 | 15.43 |
| Total Miscellaneous Revenues | 3,344.33 | 3,344.33 | 70,842.58 | 412,500 | 0.81 |
| Total Revenues | 31,615.03 | 31,615.03 | 117,425.46 | 5,207,500 | 0.61 |

**Lakeway MUD - General Fund
Revenue and Expense Statement
All Departments
October 31, 2011**

| <u>Description</u> | <u>Current Month</u> | <u>Year to Date</u> | <u>Last YTD</u> | <u>Budget</u> | <u>% Budget</u> |
|-------------------------------------|----------------------|---------------------|-------------------|------------------|-----------------|
| Variable Costs | | | | | |
| Raw Water | 46,107.57 | 46,107.57 | 22,875.28 | 420,500 | 10.96 |
| Treated Water | 0.00 | 0.00 | 0.00 | 2,000 | 0.00 |
| Chemicals | 16,564.77 | 16,564.77 | 8,744.07 | 100,600 | 16.47 |
| Energy | 29,944.90 | 29,944.90 | 26,468.54 | 348,500 | 8.59 |
| LCRA Variable Cost Rate | 17,147.48 | 17,147.48 | 15,230.50 | 120,700 | 14.21 |
| LCRA Barge Surcharge | 0.00 | 0.00 | 2,218.00 | 0 | 0.00 |
| Total Variable Costs | 109,764.72 | 109,764.72 | 75,536.39 | 992,300 | 11.06 |
| Salaries & Fringes | | | | | |
| Regular Time | 80,548.70 | 80,548.70 | 80,942.34 | 1,128,000 | 7.14 |
| Overtime | 1,261.77 | 1,261.77 | 1,033.63 | 13,900 | 9.08 |
| Longevity Pay | 0.00 | 0.00 | 0.00 | 14,300 | 0.00 |
| On Call Compensation | 0.00 | 0.00 | 0.00 | 17,100 | 0.00 |
| Retirement | 9,054.10 | 9,054.10 | 9,042.90 | 128,800 | 7.03 |
| 457 Retirement | 23,311.23 | 23,311.23 | 8,204.94 | 60,800 | 38.34 |
| FICA Taxes | 6,760.03 | 6,760.03 | 6,092.12 | 89,600 | 7.54 |
| TWC Taxes | 0.00 | 0.00 | 192.78 | 1,800 | 0.00 |
| Workers Compensation | 1,604.00 | 1,604.00 | 1,856.85 | 20,900 | 7.67 |
| Group Insurance | 13,276.21 | 13,276.21 | 14,439.07 | 170,000 | 7.81 |
| Total Salaries & Fringes | 135,816.04 | 135,816.04 | 121,804.63 | 1,645,200 | 8.26 |
| Supplies | | | | | |
| Office / Computer Supplies | 1,951.52 | 1,951.52 | 587.87 | 11,300 | 17.27 |
| Janitorial | 230.78 | 230.78 | 20.94 | 2,000 | 11.54 |
| Food - Administrative | 135.23 | 135.23 | 0.00 | 1,400 | 9.66 |
| Postage - Administrative | 18.26 | 18.26 | 62.40 | 5,600 | 0.33 |
| Wearing Apparel | 777.12 | 777.12 | 851.99 | 10,700 | 7.26 |
| Motor Vehicle Fuel | 3,445.55 | 3,445.55 | 7,762.38 | 38,400 | 8.97 |
| Field Tools | 0.00 | 0.00 | 207.81 | 0 | 0.00 |
| Total Supplies | 6,558.46 | 6,558.46 | 9,493.39 | 69,400 | 9.45 |
| Maintenance | | | | | |
| Instruments & Apparatus | 564.79 | 564.79 | 1,296.21 | 30,900 | 1.83 |
| Vehicles | 1,056.65 | 1,056.65 | 1,151.18 | 15,000 | 7.04 |
| Buildings & Grounds | 476.29 | 476.29 | 5,827.64 | 25,300 | 1.88 |
| Treatment Plants | 2,644.91 | 2,644.91 | 2,831.56 | 63,700 | 4.15 |
| Re-Paint Facilities | 0.00 | 0.00 | 0.00 | 21,500 | 0.00 |
| Sludge Management | 3,093.49 | 3,093.49 | 2,325.99 | 40,100 | 7.71 |
| Raw Water Pumping | (4,088.55) | (4,088.55) | 0.00 | 3,000 | (136.29) |
| Distribution Systems - Water | 2,972.22 | 2,972.22 | 2,354.67 | 21,900 | 13.57 |
| Meters & Testing | 5,150.00 | 5,150.00 | 2,889.00 | 67,900 | 7.58 |
| Pumping Stations - Wastewater | 4,505.87 | 4,505.87 | 282.77 | 45,800 | 9.84 |
| Street Repairs | 151.41 | 151.41 | 152.88 | 1,000 | 15.14 |
| Collection Systems - Wstwr | 255.53 | 255.53 | 458.53 | 4,100 | 6.23 |
| Effluent Disposal | 0.00 | 0.00 | 524.68 | 0 | 0.00 |

**Lakeway MUD - General Fund
Revenue and Expense Statement
All Departments
October 31, 2011**

| <u>Description</u> | <u>Current Month</u> | <u>Year to Date</u> | <u>Last YTD</u> | <u>Budget</u> | <u>% Budget</u> |
|--------------------------------------|----------------------|---------------------|---------------------|------------------|-----------------|
| Machinery & Equipment | 157.86 | 157.86 | 1,713.90 | 17,400 | 0.91 |
| Reuse Water Expenses | 1,152.81 | 1,152.81 | 2,261.11 | 16,500 | 6.99 |
| Total Maintenance | 18,093.28 | 18,093.28 | 24,070.12 | 374,100 | 4.84 |
| Purchased/Contracted Services | | | | | |
| Communications | 7,055.61 | 7,055.61 | 1,870.86 | 36,200 | 19.49 |
| Equipment Rental | 466.75 | 466.75 | 681.80 | 5,000 | 9.34 |
| Ins.-GL, Auto & E&O | 3,244.49 | 3,244.49 | 3,771.02 | 39,200 | 8.28 |
| Custodial - Administrative | 425.00 | 425.00 | 425.00 | 5,500 | 7.73 |
| Energy - Administrative | 422.53 | 422.53 | 400.21 | 5,200 | 8.13 |
| Audit | 0.00 | 0.00 | 8,873.90 | 12,400 | 0.00 |
| Legal Services | 12,455.21 | 12,455.21 | 4,307.10 | 60,800 | 20.49 |
| Professional Services | 4,850.33 | 4,850.33 | 4,374.37 | 53,600 | 9.05 |
| Engineering Services | 0.00 | 0.00 | 2,992.50 | 44,300 | 0.00 |
| Conservation Program | 0.00 | 0.00 | 0.00 | 4,900 | 0.00 |
| Advertising/Filing Fees | 0.00 | 0.00 | 0.00 | 1,300 | 0.00 |
| Transportation | 500.00 | 500.00 | 0.00 | 6,000 | 8.33 |
| Election Cost | 0.00 | 0.00 | 0.00 | 3,000 | 0.00 |
| Dues & Subscriptions-Admin. | 30.00 | 30.00 | 370.00 | 2,700 | 1.11 |
| Inspection Fees | 1,850.00 | 1,850.00 | 1,800.00 | 9,000 | 20.56 |
| Testing & Lab Fees | 3,753.00 | 3,753.00 | 191.00 | 20,000 | 18.77 |
| Permit Fees | 2,500.00 | 2,500.00 | 2,500.00 | 11,000 | 22.73 |
| Directors Expense | 0.00 | 0.00 | 0.00 | 500 | 0.00 |
| Employee Welfare - Admin. | 0.00 | 0.00 | 0.00 | 5,300 | 0.00 |
| Educational | 66.00 | 66.00 | 0.00 | 13,500 | 0.49 |
| Safety Expenses | 662.03 | 662.03 | 753.00 | 5,700 | 11.61 |
| Security Services | 115.00 | 115.00 | 115.00 | 1,500 | 7.67 |
| Physicals/Medical Supplies | 0.00 | 0.00 | 0.00 | 700 | 0.00 |
| Delivery Service | 0.00 | 0.00 | 27.32 | 0 | 0.00 |
| Bank Fees | 4,505.70 | 4,505.70 | 7,936.09 | 46,000 | 9.80 |
| Bad Debts | 0.00 | 0.00 | (69.05) | 3,900 | 0.00 |
| Capital Expenditures | 0.00 | 0.00 | 16,347.00 | 20,500 | 0.00 |
| LCRA System Monthly Charges | 13,952.00 | 13,952.00 | 14,347.00 | 169,600 | 8.23 |
| LCRA/Stratus Reimbursements | (13,952.00) | (13,952.00) | (14,347.00) | (169,600) | 8.23 |
| Total Purchased/Contracted S | 42,901.65 | 42,901.65 | 57,667.12 | 417,700 | 10.27 |
| Subtotal Expenses | 313,134.15 | 313,134.15 | 288,571.65 | 3,498,700 | 8.95 |
| Subtotal Net Revenue/(Loss) | (281,519.12) | (281,519.12) | (171,146.19) | 1,708,800 | (16.47) |
| Other Items | | | | | |
| Interfund Transfers - P & I | 0.00 | 0.00 | 215,038.15 | 1,290,500 | 0.00 |
| Interfund Transfers - P&I #11 | 18,149.00 | 18,149.00 | 0.00 | 217,800 | 8.33 |
| Cap. Expend/Prior Years | 45,727.18 | 45,727.18 | 0.00 | 0 | 0.00 |
| B-4 Raw Water Pumping | 11,266.02 | 11,266.02 | 0.00 | 0 | 0.00 |
| LCRA Raw Water Barge | 160,067.00 | 160,067.00 | 0.00 | 0 | 0.00 |
| Inflow & Infiltration Repairs | 16,727.15 | 16,727.15 | 13,991.92 | 183,800 | 9.10 |
| Total Other Items | 251,936.35 | 251,936.35 | 229,030.07 | 1,692,100 | 14.89 |
| Total Expenses | 565,070.50 | 565,070.50 | 517,601.72 | 5,190,800 | 10.89 |

Lakeway MUD - General Fund
Revenue and Expense Statement
All Departments
October 31, 2011

| <u>Description</u> | <u>Current Month</u> | <u>Year to Date</u> | <u>Last YTD</u> | <u>Budget</u> | <u>% Budget</u> |
|--------------------|----------------------|---------------------|-----------------|---------------|-----------------|
| Net Revenue/(Loss) | (533,455.47) | (533,455.47) | (400,176.26) | 16,700 | (3,194.34) |