

**Lakeway MUD - General Fund
Balance Sheet
November 30, 2009**

ASSETS

Chase Bank

Operations - Chase	\$ 26,096.33
I & I Program	5,499.66
Capital Expenditures	108,532.00
Rate Stabilization Reserve	41,707.83
Construction	88,380.63

Total Chase Bank	270,216.45
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Texpool

Operations - Texpool	67,774.72
I & I Program	256,923.68
Capital Expenditures	126,323.15
Contingency Fund	500,000.00
Construction	2,630,200.08

Total Texpool	3,581,221.63
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Subtotal All Funds	3,851,438.08
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Petty Cash	300.00
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Total All Funds	3,851,738.08
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Accounts Receivable

Water & Wastewater Billings	678,376.22
Taxes Receivable	7,595.00
Misc. Accounts Receivable	67,068.34
Plumbing Inspection Billings	(6,746.28)

Total Accounts Receivable	746,293.28
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Other Assets

Due From Bond Construction	177.00
Due To/From	587.85
Prepaid Insurance	68,781.59
Prepaid Misc.	270.00
Returned Checks	310.00

Total Other Assets	70,126.44
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Total Assets	\$ 4,668,157.80
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LIABILITIES

Liabilities

Accounts Payable	\$ 112,598.78	
Deposit from TCMUD#11 Upgrades	(110.72)	
TCEQ Assmt. Fee Payable	22,243.67	
TWC Qtrly Liability	16.67	
Security Deposits Payable	49,200.00	
Deferred Tax Revenue	7,595.00	
Miscellaneous Payable	2,000.00	
Development Deposits Payable	20,516.53	
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Total Liabilities		214,059.93
Fund Balance - Beginning	4,353,903.24	
Net Profit/(Loss)	100,194.63	
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Fund Balance, Ending	4,454,097.87	
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Total Liabilities & Fund Balance	\$	<u>4,668,157.80</u>

**Lakeway MUD - General Fund
Revenue and Expense Statement
All Departments
November 30, 2009**

<u>Description</u>	<u>Current Month</u>	<u>Year to Date</u>	<u>Last YTD</u>	<u>Budget</u>	<u>% Budget</u>
Water Revenues					
Residential Water	\$ 406,562.43	\$ 398,927.62	\$ 462,032.03	\$ (2,902,851)	(13.74)
Commercial Water	40,640.38	38,446.04	50,534.30	(322,539)	(11.92)
District #11 Water	1,900.05	13,373.77	15,321.00	(90,000)	(14.86)
Water Tap Fees	0.00	1,200.00	(45.00)	(7,200)	(16.67)
Reconnect / Transfer Fees	5,100.00	6,650.00	6,598.50	(41,200)	(16.14)
Water Inspections	980.00	1,975.00	1,585.00	(9,100)	(21.70)
LCRA Operations Agreement	1,250.00	2,500.00	2,500.00	(15,000)	(16.67)
Total Water Revenues	456,432.86	463,072.43	538,525.83	(3,387,890)	(13.67)
Wastewater Revenues					
Residential Wastewater	184,275.09	184,244.69	202,512.19	(1,228,500)	(15.00)
Commercial Wastewater	22,557.17	22,528.73	38,259.96	(122,100)	(18.45)
District #11 Wastewater Volume	15,973.10	32,390.28	30,188.40	(180,000)	(17.99)
Commercial Reuse	12,412.50	12,118.50	19,703.90	(84,700)	(14.31)
Wastewater Tap Fees	0.00	1,200.00	1,155.00	(7,000)	(17.14)
Wastewater Inspections	980.00	1,975.00	1,585.00	(8,100)	(24.38)
Wastewater Exclusion	500.00	1,000.00	1,000.00	(6,000)	(16.67)
Wastewater OD Application Fee	0.00	100.00	260.00	(1,000)	(10.00)
WCID#17 WW Reservation Fee	4,560.00	9,120.00	12,020.00	(63,000)	(14.48)
Total Wastewater Revenues	241,257.86	264,677.20	306,684.45	(1,700,400)	(15.57)
Penalty Revenues					
Water & Wastewater Penalty	(1,541.46)	7,851.05	7,418.95	(40,100)	(19.58)
Total Penalty Revenues	(1,541.46)	7,851.05	7,418.95	(40,100)	(19.58)
Miscellaneous Revenues					
Tax Revenue	0.00	2,400.63	2,270.44	(200,000)	(1.20)
Interest Income	688.76	1,335.45	10,235.60	(49,600)	(2.69)
Misc. Income	714.57	717.87	5,136.89	(5,300)	(13.54)
Expense Recovery	3,483.94	3,483.84	5,631.85	(20,300)	(17.16)
Total Miscellaneous Revenues	4,887.27	7,937.79	23,274.78	(275,200)	(2.88)
Total Revenues	701,036.53	743,538.47	875,904.01	(5,403,590)	(13.76)

**Lakeway MUD - General Fund
Revenue and Expense Statement
All Departments
November 30, 2009**

<u>Description</u>	<u>Current Month</u>	<u>Year to Date</u>	<u>Last YTD</u>	<u>Budget</u>	<u>% Budget</u>
Variable Costs					
Raw Water	16,521.83	39,936.18	74,396.90	383,700	10.41
Chemicals	2,002.32	17,448.66	19,773.36	91,600	19.05
Energy	23,560.74	50,149.62	64,043.56	371,600	13.50
LCRA Variable Cost Rate	8,132.72	17,609.33	26,865.00	128,000	13.76
Total Variable Costs	50,217.61	125,143.79	185,078.82	974,900	12.84
Salaries & Fringes					
Regular Time	85,119.40	166,884.66	156,922.29	1,094,200	15.25
Overtime	2,414.32	4,810.58	1,105.59	8,700	55.29
Longevity Pay	13,516.46	13,516.46	12,853.63	13,900	97.24
On Call Compensation	100.00	100.00	0.00	17,200	0.58
Retirement	10,115.06	18,538.33	16,609.66	122,600	15.12
457 Retirement	8,006.24	17,048.24	17,018.93	54,300	31.40
FICA Taxes	7,132.41	13,373.58	12,016.49	86,800	15.41
TWC Taxes	3.78	16.67	0.00	1,200	1.39
Workers Compensation	2,064.56	4,129.17	4,280.32	25,000	16.52
Group Insurance	18,114.82	35,859.94	39,132.24	212,900	16.84
Total Salaries & Fringes	146,587.05	274,277.63	259,939.15	1,636,800	16.76
Supplies					
Office / Computer Supplies	1,464.07	2,878.26	1,596.85	13,000	22.14
Janitorial	140.13	140.13	192.48	1,100	12.74
Food - Administrative	137.54	294.77	718.40	2,900	10.16
Postage - Administrative	0.00	1,033.73	22.19	3,900	26.51
Wearing Apparel	825.32	1,856.97	1,885.86	9,200	20.18
Motor Vehicle Fuel	9,562.25	9,562.25	11,759.03	54,500	17.55
Field Tools	136.87	136.87	762.28	1,500	9.12
Total Supplies	12,266.18	15,902.98	16,937.09	86,100	18.47
Maintenance					
Instruments & Apparatus	1,091.69	4,985.93	3,266.63	30,600	16.29
Vehicles	748.30	2,404.89	2,037.81	13,200	18.22
Buildings & Grounds	5,684.65	8,484.78	3,022.63	15,900	53.36
Treatment Plants	4,884.50	9,379.86	12,336.19	53,900	17.40
Re-Paint Facilities	0.00	0.00	0.00	35,600	0.00
Sludge Management	2,478.12	5,823.60	5,536.80	29,100	20.01
Raw Water Pumping	(7,421.28)	(7,421.28)	0.00	3,800	(195.30)
Distribution Systems - Water	960.13	3,400.85	8,672.15	36,300	9.37
Meters & Testing	590.00	3,345.00	2,954.00	18,800	17.79
Pumping Stations - Wastewater	408.44	4,030.48	29,417.20	73,400	5.49
Street Repairs	456.82	456.82	233.70	1,600	28.55
Collection Systems - Wstwr	927.00	3,008.20	1,492.13	6,900	43.60
Effluent Disposal	292.94	469.77	4,110.64	13,300	3.53
Machinery & Equipment	109.74	1,563.82	1,175.76	15,500	10.09
Reuse Water Expenses	3,375.60	5,068.42	1,810.46	21,300	23.80

**Lakeway MUD - General Fund
Revenue and Expense Statement
All Departments
November 30, 2009**

<u>Description</u>	<u>Current Month</u>	<u>Year to Date</u>	<u>Last YTD</u>	<u>Budget</u>	<u>% Budget</u>
Total Maintenance	14,586.65	45,001.14	76,066.10	369,200	12.19
Purchased/Contracted Services					
Communications	1,692.47	4,946.09	5,790.58	34,700	14.25
Equipment Rental	455.30	796.20	974.73	5,000	15.92
Ins.-GL, Auto & E&O	3,867.16	6,734.30	7,477.44	37,000	18.20
Custodial - Administrative	425.00	850.00	850.00	5,100	16.67
Energy - Administrative	320.76	765.50	873.10	5,700	13.43
Audit	0.00	0.00	0.00	30,000	0.00
Legal Services	4,454.50	4,454.50	14,092.40	12,000	37.12
Professional Services	8,425.50	23,400.04	10,789.92	107,400	21.79
Engineering Services	475.00	1,827.50	7,215.00	73,700	2.48
Conservation Program	700.00	700.00	0.00	10,000	7.00
Advertising/Filing Fees	32.00	32.00	76.80	2,200	1.45
Transportation	500.00	1,000.00	1,000.00	6,000	16.67
Election Cost	0.00	0.00	0.00	3,000	0.00
Dues & Subscriptions-Admin.	215.00	895.00	884.00	3,200	27.97
Inspection Fees	0.00	660.00	3,740.00	20,200	3.27
Testing & Lab Fees	1,500.00	3,643.00	3,022.00	22,300	16.34
Permit Fees	8,473.15	10,973.15	4,033.08	4,100	267.64
Directors Expense	0.00	122.06	0.00	2,100	5.81
Employee Welfare - Admin.	0.00	525.00	2,132.97	4,000	13.13
Educational	1,405.50	4,644.28	5,442.57	24,400	19.03
Safety Expenses	287.80	1,493.58	1,094.40	6,400	23.34
Security Services	115.00	230.00	230.00	1,500	15.33
Physicals/Medical Supplies	0.00	0.00	221.73	400	0.00
Delivery Service	0.00	59.92	24.61	400	14.98
Miscellaneous Expense	0.00	0.00	87.28	800	0.00
Bank Fees	2,171.45	7,236.82	5,795.45	34,400	21.04
Bad Debts	0.00	0.00	(52.61)	1,000	0.00
Capital Expenditures	0.00	0.00	0.00	20,000	0.00
LCRA System Monthly Charges	13,952.00	27,833.00	27,904.00	167,500	16.62
LCRA/Stratus Reimbursements	(13,952.00)	(27,904.00)	(27,904.00)	(167,500)	16.66
Total Purchased/Contracted S	35,515.59	75,917.94	75,795.45	477,000	15.92
Subtotal Expenses	259,173.08	536,243.48	613,816.61	3,544,000	15.13
Subtotal Net Revenue/(Loss)	441,863.45	207,294.99	262,087.40	(8,947,590)	(2.32)
Other Items					
Interfund Transfers - P & I	61,288.84	76,288.84	363,644.81	1,344,193	5.68
L-6 Upgrades	0.00	0.00	39,282.04	0	0.00
E-5 Reservoir	0.00	0.00	87,964.66	0	0.00
Cap. Expend/Prior Years	4,337.00	8,897.00	12,605.00	0	0.00
Construction-Bottleneck	0.00	209.00	30,334.45	0	0.00
WCID#17 Interconnect	0.00	0.00	42.00	0	0.00
W-3 Improvements	0.00	0.00	2,841.58	0	0.00
Inflow & Infiltration Repairs	12,151.87	21,705.52	18,790.34	340,000	6.38
Total Other Items	77,777.71	107,100.36	555,504.88	1,684,193	6.36
Total Expenses	336,950.79	643,343.84	1,169,321.49	5,228,193	12.31

Lakeway MUD - General Fund
Revenue and Expense Statement
All Departments
November 30, 2009

<u>Description</u>	<u>Current Month</u>	<u>Year to Date</u>	<u>Last YTD</u>	<u>Budget</u>	<u>% Budget</u>
Net Revenue/(Loss)	364,085.74	100,194.63	(293,417.48)	(10,631,783)	(0.94)