

**Lakeway MUD - General Fund
Balance Sheet
November 30, 2010**

ASSETS

Chase Bank

Operations - Chase	\$ 156,970.85
I & I Program	5,845.66
Capital Expenditures	48,832.11
Construction	67,580.96

Total Chase Bank **279,229.58**

Texpool

Operations - Texpool	32,585.89
I & I Program	93,748.83
Capital Expenditures	117,944.15
Contingency Fund	100,000.00
Construction	2,600,241.97
Rate Stabilization Reserve	241,707.83

Total Texpool **3,186,228.67**

Subtotal All Funds **3,465,458.25**

Petty Cash 300.00

Total All Funds **3,465,758.25**

Accounts Receivable

Water & Wastewater Billings	782,094.53
Taxes Receivable	7,595.00
Misc. Accounts Receivable	43,354.28
Plumbing Inspection Billings	635.00

Total Accounts Receivable **833,678.81**

Other Assets

Due To/From	5,678.81
Prepaid Insurance	63,909.56
Returned Checks	310.00

Total Other Assets **69,898.37**

Total Assets **\$ 4,369,335.43**

CC: BOD, EF, MC, JH, RF, JF 12/15

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LIABILITIES

Liabilities

Accounts Payable	\$ 149,661.30	
TCEQ Assmt. Fee Payable	21,542.93	
TWC Qtrly Liability	241.70	
Security Deposits Payable	43,700.00	
Deferred Tax Revenue	7,595.00	
Development Deposits Payable	20,516.53	
Total Liabilities		243,257.46
Fund Balance - Beginning	4,295,691.06	
Net Profit/(Loss)	(169,613.09)	
Fund Balance, Ending	4,126,077.97	
Total Liabilities & Fund Balance		\$ 4,369,335.43

**Lakeway MUD - General Fund
Revenue and Expense Statement
All Departments
November 30, 2010**

<u>Description</u>	<u>Current Month</u>	<u>Year to Date</u>	<u>Last YTD</u>	<u>Budget</u>	<u>% Budget</u>
Water Revenues					
Residential Water	\$ 482,649.41	\$ 478,909.78	\$ 398,927.62	\$ 2,837,000	16.88
Commercial Water	45,233.03	45,373.03	38,446.04	280,600	16.17
District #11 Water	13,958.32	27,922.60	13,373.77	126,200	22.13
Water Tap Fees	1,200.00	1,200.00	1,200.00	4,800	25.00
Reconnect / Transfer Fees	5,050.00	7,600.00	6,650.00	44,400	17.12
Water Inspections	577.50	1,485.00	1,975.00	8,300	17.89
LCRA Operations Agreement	1,250.00	2,500.00	2,500.00	15,000	16.67
Total Water Revenues	549,918.26	564,990.41	463,072.43	3,316,300	17.04
Wastewater Revenues					
Residential Wastewater	197,382.31	197,296.85	184,244.69	1,225,900	16.09
Commercial Wastewater	23,851.42	23,851.42	22,528.73	149,000	16.01
District #11 Wastewater Volume	17,595.30	34,875.70	32,390.28	180,000	19.38
Commercial Reuse	17,857.50	16,620.04	12,118.50	71,000	23.41
Wastewater Tap Fees	1,200.00	1,200.00	1,200.00	4,800	25.00
Wastewater Inspections	577.50	1,485.00	1,975.00	9,300	15.97
Wastewater Exclusion	500.00	1,000.00	1,000.00	6,000	16.67
Wastewater OD Application Fee	375.00	375.00	100.00	1,000	37.50
WCID#17 WW Reservation Fee	4,425.00	8,850.00	9,120.00	54,720	16.17
Total Wastewater Revenues	263,764.03	285,554.01	264,677.20	1,701,720	16.78
Penalty Revenues					
Water & Wastewater Penalty	(154.76)	9,565.99	7,851.05	39,800	24.04
Total Penalty Revenues	(154.76)	9,565.99	7,851.05	39,800	24.04
Miscellaneous Revenues					
Tax Revenue	0.00	4,170.67	2,400.63	189,500	2.20
Interest Income	575.61	1,184.99	1,335.45	7,200	16.46
Misc. Income	0.00	38.15	717.87	3,000	1.27
Misc. WW Contract Revenue	0.00	65,700.00	0.00	0	0.00
Expense Recovery	96.05	420.43	3,483.84	20,000	2.10
Total Miscellaneous Revenues	671.66	71,514.24	7,937.79	219,700	32.55
Total Revenues	814,199.19	931,624.65	743,538.47	5,277,520	17.65

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All Departments
November 30, 2010**

<u>Description</u>	<u>Current Month</u>	<u>Year to Date</u>	<u>Last YTD</u>	<u>Budget</u>	<u>% Budget</u>
Variable Costs					
Raw Water	30,410.30	53,285.58	39,936.18	395,400	13.48
Treated Water	0.00	0.00	0.00	1,000	0.00
Chemicals	9,416.81	18,160.88	17,448.66	91,400	19.87
Energy	28,555.61	55,024.15	50,149.62	349,400	15.75
LCRA Variable Cost Rate	19,753.75	34,984.25	17,609.33	109,600	31.92
LCRA Barge Surcharge	2,218.00	4,436.00	0.00	20,000	22.18
Total Variable Costs	90,354.47	165,890.86	125,143.79	966,800	17.16
Salaries & Fringes					
Regular Time	81,372.76	162,315.10	166,884.66	1,098,400	14.78
Overtime	391.04	1,424.67	4,810.58	17,500	8.14
Longevity Pay	13,051.75	13,051.75	13,516.46	13,200	98.88
On Call Compensation	0.00	0.00	100.00	17,700	0.00
Retirement	10,489.25	19,532.15	18,538.33	126,100	15.49
457 Retirement	7,420.28	15,625.22	17,048.24	54,500	28.67
FICA Taxes	7,096.23	13,188.35	13,373.58	87,900	15.00
TWC Taxes	48.92	241.70	16.67	4,400	5.49
Workers Compensation	1,856.82	3,713.67	4,129.17	23,400	15.87
Group Insurance	17,382.34	31,821.41	35,859.94	196,800	16.17
Total Salaries & Fringes	139,109.39	260,914.02	274,277.63	1,639,900	15.91
Supplies					
Office / Computer Supplies	2,060.79	2,648.66	2,878.26	10,700	24.75
Janitorial	243.58	264.52	140.13	1,200	22.04
Food - Administrative	194.83	194.83	294.77	3,200	6.09
Postage - Administrative	1,032.52	1,094.92	1,033.73	5,700	19.21
Wearing Apparel	919.44	1,771.43	1,856.97	9,600	18.45
Motor Vehicle Fuel	0.00	7,762.38	9,562.25	35,400	21.93
Field Tools	12.99	220.80	136.87	800	27.60
Total Supplies	4,464.15	13,957.54	15,902.98	66,600	20.96
Maintenance					
Instruments & Apparatus	1,361.39	2,657.60	4,985.93	32,400	8.20
Vehicles	2,580.37	3,731.55	2,404.89	10,700	34.87
Buildings & Grounds	2,983.95	8,811.59	8,484.78	18,900	46.62
Treatment Plants	7,887.59	10,719.15	9,379.86	60,700	17.66
Re-Paint Facilities	0.00	0.00	0.00	21,500	0.00
Sludge Management	2,221.32	4,547.31	5,823.60	30,700	14.81
Raw Water Pumping	0.00	0.00	0.00	3,200	0.00
Distribution Systems - Water	3,658.30	6,012.97	3,400.85	24,000	25.05
Meters & Testing	0.00	2,889.00	3,345.00	27,000	10.70
Pumping Stations - Wastewater	895.70	1,178.47	4,030.48	48,100	2.45
Street Repairs	0.00	152.88	456.82	800	19.11
Collection Systems - Wstwttr	1,472.21	1,930.74	3,008.20	10,000	19.31
Effluent Disposal	0.00	524.68	469.77	3,400	15.43

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<u>Description</u>	<u>Current Month</u>	<u>Year to Date</u>	<u>Last YTD</u>	<u>Budget</u>	<u>% Budget</u>
Machinery & Equipment	1,157.40	2,871.30	1,563.82	17,600	16.31
Reuse Water Expenses	1,245.06	3,506.17	5,068.42	14,700	23.85
Total Maintenance	25,463.29	49,533.41	52,422.42	323,700	15.30
Purchased/Contracted Services					
Communications	2,659.15	4,530.01	4,946.09	36,200	12.51
Equipment Rental	654.01	1,335.81	796.20	5,400	24.74
Ins.-GL, Auto & E&O	2,571.07	6,342.09	6,734.30	33,400	18.99
Custodial - Administrative	600.00	1,025.00	850.00	5,100	20.10
Energy - Administrative	343.11	743.32	765.50	5,500	13.51
Audit	4,881.50	13,755.40	0.00	30,000	45.85
Legal Services	3,428.22	7,735.32	4,454.50	50,000	15.47
Professional Services	3,815.17	8,189.54	23,400.04	41,300	19.83
Engineering Services	6,700.00	9,692.50	1,827.50	70,400	13.77
Conservation Program	0.00	0.00	700.00	6,400	0.00
Advertising/Filing Fees	32.00	32.00	32.00	900	3.56
Transportation	500.00	500.00	1,000.00	6,000	8.33
Dues & Subscriptions-Admin.	30.00	400.00	895.00	4,500	8.89
Inspection Fees	0.00	1,800.00	660.00	11,800	15.25
Testing & Lab Fees	1,325.00	1,516.00	3,643.00	25,600	5.92
Permit Fees	8,473.15	10,973.15	10,973.15	11,000	99.76
Directors Expense	0.00	0.00	122.06	2,300	0.00
Employee Welfare - Admin.	725.00	725.00	525.00	3,700	19.59
Educational	210.00	210.00	4,644.28	19,400	1.08
Safety Expenses	988.06	1,741.06	1,493.58	5,900	29.51
Security Services	115.00	230.00	230.00	1,500	15.33
Physicals/Medical Supplies	75.00	75.00	0.00	400	18.75
Delivery Service	52.96	80.28	59.92	400	20.07
Bank Fees	2,214.89	10,150.98	7,236.82	37,000	27.44
Bad Debts	0.00	(69.05)	0.00	3,900	(1.77)
Capital Expenditures	0.00	16,347.00	0.00	87,100	18.77
LCRA System Monthly Charges	13,952.00	28,299.00	27,833.00	191,200	14.80
LCRA/Stratus Reimbursements	(13,952.00)	(28,299.00)	(27,904.00)	(191,200)	14.80
Total Purchased/Contracted S	40,393.29	98,060.41	75,917.94	505,100	19.41
Subtotal Expenses	299,784.59	588,356.24	543,664.76	3,502,100	16.80
Subtotal Net Revenue/(Loss)	514,414.60	343,268.41	199,873.71	1,775,420	19.33
Other Items					
Interfund Transfers - P & I	266,788.80	481,826.95	76,288.84	1,369,100	35.19
Cap. Expend/Prior Years	3,423.63	3,423.63	8,897.00	137,516	2.49
Construction-Bottleneck	0.00	0.00	209.00	0	0.00
Inflow & Infiltration Repairs	13,639.00	27,630.92	21,705.52	150,000	18.42
Total Other Items	283,851.43	512,881.50	107,100.36	1,656,616	30.96
Total Expenses	583,636.02	1,101,237.74	650,765.12	5,158,716	21.35
Net Revenue/(Loss)	230,563.17	(169,613.09)	92,773.35	118,804	(142.77)