

**Lakeway MUD - General Fund
Balance Sheet
December 31, 2009**

ASSETS

Chase Bank

Operations - Chase	\$	468,354.98
I & I Program		5,499.66
Capital Expenditures		105,294.85
Rate Stabilization Reserve		41,707.83
Construction		88,380.63

Total Chase Bank **709,237.95**

Texpool

Operations - Texpool	68,981.61
I & I Program	220,550.87
Capital Expenditures	126,323.15
Contingency Fund	500,000.00
Construction	2,630,200.08

Total Texpool **3,546,055.71**

Subtotal All Funds **4,255,293.66**

Petty Cash 300.00

Total All Funds **4,255,593.66**

Accounts Receivable

Water & Wastewater Billings	47,658.74
Taxes Receivable	7,595.00
Misc. Accounts Receivable	13,676.25
Plumbing Inspection Billings	675.00

Total Accounts Receivable **69,604.99**

Other Assets

Due To/From	239.68
Prepaid Insurance	62,647.97
Returned Checks	310.00

Total Other Assets **63,197.65**

Total Assets **\$ 4,388,396.30**

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LIABILITIES

Liabilities

Accounts Payable	\$	96,013.19	
TCEQ Assmt. Fee Payable		22,198.67	
Security Deposits Payable		49,900.00	
Deferred Tax Revenue		7,595.00	
Miscellaneous Payable		1,700.00	
Development Deposits Payable		20,516.53	
Total Liabilities			197,923.39
Fund Balance - Beginning		4,353,903.24	
Net Profit/(Loss)		(163,430.33)	
Fund Balance, Ending		4,190,472.91	
Total Liabilities & Fund Balance			\$ <u>4,388,396.30</u>

**Lakeway MUD - General Fund
Revenue and Expense Statement
All Departments
December 31, 2009**

<u>Description</u>	<u>Current Month</u>	<u>Year to Date</u>	<u>Last YTD</u>	<u>Budget</u>	<u>% Budget</u>
Water Revenues					
Residential Water	\$ (7,860.66)	\$ 391,066.96	\$ 460,175.56	\$ (2,902,851)	(13.47)
Commercial Water	100.00	38,546.04	49,881.30	(322,539)	(11.95)
District #11 Water	7,500.00	20,873.77	22,821.00	(90,000)	(23.19)
Water Tap Fees	1,200.00	2,400.00	1,155.00	(7,200)	(33.33)
Reconnect / Transfer Fees	2,750.00	9,400.00	8,098.50	(41,200)	(22.82)
Water Inspections	1,012.50	2,987.50	2,237.50	(9,100)	(32.83)
LCRA Operations Agreement	1,250.00	3,750.00	3,750.00	(15,000)	(25.00)
Total Water Revenues	5,951.84	469,024.27	548,118.86	(3,387,890)	(13.84)
Wastewater Revenues					
Residential Wastewater	(1,076.67)	183,168.02	202,444.69	(1,228,500)	(14.91)
Commercial Wastewater	0.00	22,528.73	22,259.96	(122,100)	(18.45)
District #11 Wastewater Volume	16,131.65	48,521.93	45,188.40	(180,000)	(26.96)
Commercial Reuse	(32.50)	12,086.00	19,703.90	(84,700)	(14.27)
Wastewater Tap Fees	1,200.00	2,400.00	2,355.00	(7,000)	(34.29)
Wastewater Inspections	1,012.50	2,987.50	2,237.50	(8,100)	(36.88)
Wastewater Exclusion	500.00	1,500.00	1,500.00	(6,000)	(25.00)
Wastewater OD Application Fee	0.00	100.00	360.00	(1,000)	(10.00)
WCID#17 WW Reservation Fee	4,560.00	13,680.00	18,280.00	(63,000)	(21.71)
Total Wastewater Revenues	22,294.98	286,972.18	314,329.45	(1,700,400)	(16.88)
Penalty Revenues					
Water & Wastewater Penalty	7,475.18	15,326.23	14,619.56	(40,100)	(38.22)
Total Penalty Revenues	7,475.18	15,326.23	14,619.56	(40,100)	(38.22)
Miscellaneous Revenues					
Tax Revenue	0.00	2,400.63	2,270.44	(200,000)	(1.20)
Interest Income	685.92	2,021.37	13,858.25	(49,600)	(4.08)
Misc. Income	155.90	873.77	207,711.29	(5,300)	(16.49)
Expense Recovery	(430.80)	3,053.04	9,004.68	(20,300)	(15.04)
Total Miscellaneous Revenues	411.02	8,348.81	232,844.66	(275,200)	(3.03)
Total Revenues	36,133.02	779,671.49	1,109,912.53	(5,403,590)	(14.43)

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All Departments
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<u>Description</u>	<u>Current Month</u>	<u>Year to Date</u>	<u>Last YTD</u>	<u>Budget</u>	<u>% Budget</u>
Variable Costs					
Raw Water	10,912.70	50,848.88	74,396.90	383,700	13.25
Chemicals	8,220.67	25,669.33	37,365.48	91,600	28.02
Energy	22,359.40	72,509.02	90,544.32	371,600	19.51
LCRA Variable Cost Rate	0.00	17,609.33	26,865.00	128,000	13.76
Total Variable Costs	41,492.77	166,636.56	229,171.70	974,900	17.09
Salaries & Fringes					
Regular Time	78,715.76	245,600.42	235,028.67	1,094,200	22.45
Overtime	1,099.34	5,909.92	2,021.28	8,700	67.93
Longevity Pay	0.00	13,516.46	12,853.63	13,900	97.24
On Call Compensation	4,441.26	4,541.26	4,136.25	17,200	26.40
Retirement	8,429.33	26,967.66	24,657.64	122,600	22.00
457 Retirement	6,678.59	23,726.83	24,003.96	54,300	43.70
FICA Taxes	6,292.96	19,666.54	18,172.88	86,800	22.66
TWC Taxes	0.00	16.67	3.96	1,200	1.39
Workers Compensation	2,064.56	6,193.73	6,420.46	25,000	24.77
Group Insurance	17,093.55	52,953.49	58,274.17	212,900	24.87
Total Salaries & Fringes	124,815.35	399,092.98	385,572.90	1,636,800	24.38
Supplies					
Office / Computer Supplies	669.94	3,548.20	3,072.64	13,000	27.29
Janitorial	21.69	161.82	192.48	1,100	14.71
Food - Administrative	219.34	514.11	1,048.38	2,900	17.73
Postage - Administrative	46.85	1,080.58	1,029.94	3,900	27.71
Wearing Apparel	1,217.90	3,074.87	2,777.55	9,200	33.42
Motor Vehicle Fuel	4,495.49	14,057.74	11,759.03	54,500	25.79
Field Tools	212.76	349.63	762.28	1,500	23.31
Total Supplies	6,883.97	22,786.95	20,642.30	86,100	26.47
Maintenance					
Instruments & Apparatus	1,626.52	6,612.45	5,007.92	30,600	21.61
Vehicles	509.25	2,914.14	2,683.40	13,200	22.08
Buildings & Grounds	743.77	9,228.55	3,562.63	15,900	58.04
Treatment Plants	3,194.46	12,574.32	13,740.70	53,900	23.33
Re-Paint Facilities	0.00	0.00	0.00	35,600	0.00
Sludge Management	2,560.32	8,383.92	9,522.36	29,100	28.81
Raw Water Pumping	0.00	(7,421.28)	0.00	3,800	(195.30)
Distribution Systems - Water	660.18	4,061.03	11,433.44	36,300	11.19
Meters & Testing	0.00	3,345.00	5,802.00	18,800	17.79
Pumping Stations - Wastewater	7,526.48	11,556.96	29,539.72	73,400	15.75
Street Repairs	0.00	456.82	477.66	1,600	28.55
Collection Systems - Wstwtr	244.63	3,252.83	2,174.82	6,900	47.14
Effluent Disposal	111.83	581.60	4,110.64	13,300	4.37
Machinery & Equipment	1,452.85	3,016.67	2,214.86	15,500	19.46
Reuse Water Expenses	1,031.77	6,100.19	3,737.93	21,300	28.64

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Total Maintenance	19,662.06	64,663.20	94,008.08	369,200	17.51
Purchased/Contracted Services					
Communications	2,762.44	7,708.53	7,562.41	34,700	22.21
Equipment Rental	466.75	1,262.95	1,100.58	5,000	25.26
Ins.-GL, Auto & E&O	4,860.16	11,594.46	10,395.69	37,000	31.34
Custodial - Administrative	425.00	1,275.00	1,275.00	5,100	25.00
Energy - Administrative	348.97	1,114.47	1,275.19	5,700	19.55
Audit	0.00	0.00	0.00	30,000	0.00
Legal Services	13,369.90	17,824.40	21,396.10	12,000	148.54
Professional Services	12,036.71	35,436.75	11,694.92	107,400	33.00
Engineering Services	2,267.50	4,095.00	11,775.00	73,700	5.56
Conservation Program	0.00	700.00	0.00	10,000	7.00
Advertising/Filing Fees	36.00	68.00	76.80	2,200	3.09
Transportation	500.00	1,500.00	1,500.00	6,000	25.00
Election Cost	0.00	0.00	0.00	3,000	0.00
Dues & Subscriptions-Admin.	267.50	1,162.50	1,386.00	3,200	36.33
Inspection Fees	2,590.00	3,250.00	4,540.00	20,200	16.09
Testing & Lab Fees	2,811.00	6,454.00	3,213.00	22,300	28.94
Permit Fees	0.00	10,973.15	4,033.08	4,100	267.64
Directors Expense	0.00	122.06	0.00	2,100	5.81
Employee Welfare - Admin.	3,108.90	3,633.90	4,020.26	4,000	90.85
Educational	590.00	5,234.28	6,055.98	24,400	21.45
Safety Expenses	1,953.53	3,447.11	1,435.59	6,400	53.86
Security Services	115.00	345.00	345.00	1,500	23.00
Physicals/Medical Supplies	0.00	0.00	236.73	400	0.00
Delivery Service	0.00	59.92	159.45	400	14.98
Miscellaneous Expense	0.00	0.00	87.28	800	0.00
Bank Fees	3,713.51	10,950.33	9,601.05	34,400	31.83
Bad Debts	0.00	0.00	(52.61)	1,000	0.00
Capital Expenditures	0.00	0.00	0.00	20,000	0.00
LCRA System Monthly Charges	14,023.00	41,856.00	41,856.00	167,500	24.99
LCRA/Stratus Reimbursements	(13,952.00)	(41,856.00)	(41,856.00)	(167,500)	24.99
Total Purchased/Contracted S	52,293.87	128,211.81	103,112.50	477,000	26.88
Subtotal Expenses	245,148.02	781,391.50	832,507.48	3,544,000	22.05
Subtotal Net Revenue/(Loss)	(209,015.00)	(1,720.01)	277,405.05	(8,947,590)	0.02
Other Items					
Interfund Transfers - P & I	15,000.00	91,288.84	379,932.90	1,344,193	6.79
L-6 Upgrades	0.00	0.00	172.69	0	0.00
Cap. Expend/Prior Years	3,237.15	12,134.15	13,134.00	0	0.00
Construction-Bottleneck	0.00	209.00	891.85	0	0.00
Inflow & Infiltration Repairs	36,372.81	58,078.33	32,182.30	340,000	17.08
Total Other Items	54,609.96	161,710.32	426,313.74	1,684,193	9.60
Total Expenses	299,757.98	943,101.82	1,258,821.22	5,228,193	18.04
Net Revenue/(Loss)	(263,624.96)	(163,430.33)	(148,908.69)	(10,631,783)	1.54