

**Lakeway MUD - General Fund
Balance Sheet
December 31, 2010**

ASSETS

Chase Bank

Operations - Chase	\$	571,145.10
I & I Program		5,845.66
Capital Expenditures		35,992.11
Construction		67,580.96

Total Chase Bank		680,563.83
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Texpool

Operations - Texpool		27,407.62
I & I Program		84,380.85
Capital Expenditures		117,944.15
Contingency Fund		100,000.00
Construction		2,600,241.97
Rate Stabilization Reserve		241,707.83

Total Texpool		3,171,682.42
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Subtotal All Funds		3,852,246.25
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Petty Cash		300.00
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Total All Funds		3,852,546.25
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Accounts Receivable

Water & Wastewater Billings		58,615.11
Taxes Receivable		7,595.00
Misc. Accounts Receivable		55,769.96
Plumbing Inspection Billings		1,541.40

Total Accounts Receivable		123,521.47
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Other Assets

Due To/From		2,855.66
Prepaid Insurance		59,481.67
Returned Checks		310.00

Total Other Assets		62,647.33
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Total Assets	\$	4,038,715.05
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CC: JOD, GJM, JHT, RF 1/2/11

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LIABILITIES

Liabilities

Accounts Payable	\$	105,333.69	
TCEQ Assmt. Fee Payable		21,531.85	
Security Deposits Payable		46,700.00	
Deferred Tax Revenue		7,595.00	
Development Deposits Payable		20,516.53	

Total Liabilities			201,677.07
Fund Balance - Beginning		4,295,691.06	
Net Profit/(Loss)		(458,653.08)	

Fund Balance, Ending		3,837,037.98	

Total Liabilities & Fund Balance	\$		<u>4,038,715.05</u>

**Lakeway MUD - General Fund
Revenue and Expense Statement
All Departments
December 31, 2010**

<u>Description</u>	<u>Current Month</u>	<u>Year to Date</u>	<u>Last YTD</u>	<u>Budget</u>	<u>% Budget</u>
Water Revenues					
Residential Water	\$ (2,131.16)	\$ 476,778.62	\$ 391,066.96	\$ 2,837,000	16.81
Commercial Water	107.50	45,480.53	38,546.04	280,600	16.21
District #11 Water	10,871.04	38,793.64	20,873.77	126,200	30.74
Water Tap Fees	1,200.00	2,400.00	2,400.00	4,800	50.00
Reconnect / Transfer Fees	1,800.00	9,400.00	9,400.00	44,400	21.17
Water Inspections	687.50	2,172.50	2,987.50	8,300	26.17
LCRA Operations Agreement	1,250.00	3,750.00	3,750.00	15,000	25.00
Total Water Revenues	13,784.88	578,775.29	469,024.27	3,316,300	17.45
Wastewater Revenues					
Residential Wastewater	(10.86)	197,285.99	183,168.02	1,225,900	16.09
Commercial Wastewater	0.00	23,851.42	22,528.73	149,000	16.01
District #11 Wastewater Volume	17,873.80	52,749.50	48,521.93	180,000	29.31
Commercial Reuse	0.00	16,620.04	12,086.00	71,000	23.41
Wastewater Tap Fees	1,200.00	2,400.00	2,400.00	4,800	50.00
Wastewater Inspections	687.50	2,172.50	2,987.50	9,300	23.36
Wastewater Exclusion	500.00	1,500.00	1,500.00	6,000	25.00
Wastewater OD Application Fee	1,125.00	1,500.00	100.00	1,000	150.00
WCID#17 WW Reservation Fee	4,425.00	13,275.00	13,680.00	54,720	24.26
Total Wastewater Revenues	25,800.44	311,354.45	286,972.18	1,701,720	18.30
Penalty Revenues					
Water & Wastewater Penalty	8,669.28	18,235.27	15,326.23	39,800	45.82
Total Penalty Revenues	8,669.28	18,235.27	15,326.23	39,800	45.82
Miscellaneous Revenues					
Tax Revenue	0.00	4,170.67	2,400.63	189,500	2.20
Interest Income	509.44	1,694.43	2,021.37	7,200	23.53
Misc. Income	1.01	39.16	873.77	3,000	1.31
Misc. WW Contract Revenue	0.00	65,700.00	0.00	0	0.00
Expense Recovery	35.43	455.86	3,053.04	20,000	2.28
Total Miscellaneous Revenues	545.88	72,060.12	8,348.81	219,700	32.80
Total Revenues	48,800.48	980,425.13	779,671.49	5,277,520	18.58

**Lakeway MUD - General Fund
Revenue and Expense Statement
All Departments
December 31, 2010**

<u>Description</u>	<u>Current Month</u>	<u>Year to Date</u>	<u>Last YTD</u>	<u>Budget</u>	<u>% Budget</u>
Variable Costs					
Raw Water	27,347.08	80,632.66	50,848.88	395,400	20.39
Treated Water	0.00	0.00	0.00	1,000	0.00
Chemicals	425.13	18,586.01	25,669.33	91,400	20.33
Energy	21,058.94	76,083.09	72,509.02	349,400	21.78
LCRA Variable Cost Rate	17,916.00	52,900.25	17,609.33	109,600	48.27
LCRA Barge Surcharge	2,218.00	6,654.00	0.00	20,000	33.27
Total Variable Costs	68,965.15	234,856.01	166,636.56	966,800	24.29
Salaries & Fringes					
Regular Time	123,271.34	285,586.44	245,600.42	1,098,400	26.00
Overtime	1,531.48	2,956.15	5,909.92	17,500	16.89
Longevity Pay	0.00	13,051.75	13,516.46	13,200	98.88
On Call Compensation	4,494.38	4,494.38	4,541.26	17,700	25.39
Retirement	14,220.61	33,752.76	26,967.66	126,100	26.77
457 Retirement	9,953.80	25,579.02	23,726.83	54,500	46.93
FICA Taxes	10,333.23	23,521.58	19,666.54	87,900	26.76
TWC Taxes	(976.84)	(735.14)	16.67	4,400	(16.71)
Workers Compensation	(1,208.18)	2,505.49	6,193.73	23,400	10.71
Group Insurance	15,988.62	47,810.03	52,953.49	196,800	24.29
Total Salaries & Fringes	177,608.44	438,522.46	399,092.98	1,639,900	26.74
Supplies					
Office / Computer Supplies	913.88	3,562.54	3,548.20	10,700	33.29
Janitorial	17.38	281.90	161.82	1,200	23.49
Food - Administrative	29.53	224.36	514.11	3,200	7.01
Postage - Administrative	6.01	1,100.93	1,080.58	5,700	19.31
Wearing Apparel	1,090.25	2,861.68	3,074.87	9,600	29.81
Motor Vehicle Fuel	19.98	7,782.36	14,057.74	35,400	21.98
Field Tools	151.09	371.89	349.63	800	46.49
Total Supplies	2,228.12	16,185.66	22,786.95	66,600	24.30
Maintenance					
Instruments & Apparatus	1,921.02	4,578.62	6,612.45	32,400	14.13
Vehicles	166.94	3,898.49	2,914.14	10,700	36.43
Buildings & Grounds	1,239.83	10,051.42	9,228.55	18,900	53.18
Treatment Plants	3,818.75	14,537.90	12,574.32	60,700	23.95
Re-Paint Facilities	0.00	0.00	0.00	21,500	0.00
Sludge Management	3,826.98	8,374.29	8,383.92	30,700	27.28
Raw Water Pumping	0.00	0.00	0.00	3,200	0.00
Distribution Systems - Water	1,191.96	7,204.93	4,061.03	24,000	30.02
Meters & Testing	0.00	2,889.00	3,345.00	27,000	10.70
Pumping Stations - Wastewater	0.00	1,178.47	11,556.96	48,100	2.45
Street Repairs	0.00	152.88	456.82	800	19.11
Collection Systems - Wstwtr	822.28	2,753.02	3,252.83	10,000	27.53
Effluent Disposal	0.00	524.68	581.60	3,400	15.43

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Revenue and Expense Statement
All Departments
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<u>Description</u>	<u>Current Month</u>	<u>Year to Date</u>	<u>Last YTD</u>	<u>Budget</u>	<u>% Budget</u>
Machinery & Equipment	1,736.68	4,607.98	3,016.67	17,600	26.18
Reuse Water Expenses	13.27	3,519.44	6,100.19	14,700	23.94
Total Maintenance	14,737.71	64,271.12	72,084.48	323,700	19.86
Purchased/Contracted Services					
Communications	3,391.08	7,921.09	7,708.53	36,200	21.88
Equipment Rental	466.75	1,802.56	1,262.95	5,400	33.38
Ins.-GL, Auto & E&O	971.07	7,313.16	11,594.46	33,400	21.90
Custodial - Administrative	425.00	1,450.00	1,275.00	5,100	28.43
Energy - Administrative	176.60	919.92	1,114.47	5,500	16.73
Audit	4,287.55	18,042.95	0.00	30,000	60.14
Legal Services	802.60	8,537.92	17,824.40	50,000	17.08
Professional Services	1,073.70	9,263.24	35,436.75	41,300	22.43
Engineering Services	5,320.00	15,012.50	4,095.00	70,400	21.32
Conservation Program	0.00	0.00	700.00	6,400	0.00
Advertising/Filing Fees	0.00	32.00	68.00	900	3.56
Transportation	500.00	1,000.00	1,500.00	6,000	16.67
Dues & Subscriptions-Admin.	170.00	570.00	1,162.50	4,500	12.67
Inspection Fees	1,150.00	2,950.00	3,250.00	11,800	25.00
Testing & Lab Fees	1,325.00	2,841.00	6,454.00	25,600	11.10
Permit Fees	0.00	10,973.15	10,973.15	11,000	99.76
Directors Expense	0.00	0.00	122.06	2,300	0.00
Employee Welfare - Admin.	2,788.70	3,513.70	3,633.90	3,700	94.96
Educational	1,146.00	1,356.00	5,234.28	19,400	6.99
Safety Expenses	145.09	1,886.15	3,447.11	5,900	31.97
Security Services	115.00	345.00	345.00	1,500	23.00
Physicals/Medical Supplies	362.48	437.48	0.00	400	109.37
Delivery Service	0.00	80.28	59.92	400	20.07
Bank Fees	5,475.44	15,626.42	10,950.33	37,000	42.23
Bad Debts	0.00	(69.05)	0.00	3,900	(1.77)
Capital Expenditures	19,840.00	36,187.00	0.00	87,100	41.55
LCRA System Monthly Charges	13,952.00	42,251.00	41,856.00	191,200	22.10
LCRA/Stratus Reimbursements	(13,952.00)	(42,251.00)	(41,856.00)	(191,200)	22.10
Total Purchased/Contracted S	49,932.06	147,992.47	128,211.81	505,100	29.30
Subtotal Expenses	313,471.48	901,827.72	788,812.78	3,502,100	25.75
Subtotal Net Revenue/(Loss)	(264,671.00)	78,597.41	(9,141.29)	1,775,420	4.43
Other Items					
Interfund Transfers - P & I	15,001.01	496,827.96	91,288.84	1,369,100	36.29
Cap. Expend/Prior Years	0.00	3,423.63	12,134.15	137,516	2.49
Construction-Bottleneck	0.00	0.00	209.00	0	0.00
Inflow & Infiltration Repairs	9,367.98	36,998.90	58,078.33	150,000	24.67
Total Other Items	24,368.99	537,250.49	161,710.32	1,656,616	32.43
Total Expenses	337,840.47	1,439,078.21	950,523.10	5,158,716	27.90
Net Revenue/(Loss)	(289,039.99)	(458,653.08)	(170,851.61)	118,804	(386.06)