

**Lakeway MUD - General Fund
Balance Sheet
December 31, 2011**

ASSETS

Chase Bank

Operations - Chase	\$	367,041.56	
I & I Program		5,845.66	
Capital Expenditures		9,806.84	
Construction		57,247.94	
Total Chase Bank			439,942.00

Texpool

Operations - Texpool		392,026.52	
I & I Program		83,331.27	
Capital Expenditures		72,216.97	
Contingency Fund		100,000.00	
Construction		2,439,241.97	
Rate Stabilization Reserve		241,707.83	
Total Texpool			3,328,524.56

Subtotal All Funds **3,768,466.56**

Petty Cash 300.00

Total All Funds **3,768,766.56**

Accounts Receivable

Water & Wastewater Billings		55,740.50	
Taxes Receivable		8,318.00	
Misc. Accounts Receivable		56,898.94	
Allowance for Doubtful Accts		(5,975.00)	
Plumbing Inspection Billings		330.00	
Total Accounts Receivable			115,312.44

Other Assets

Prepaid Insurance		47,221.78	
Prepaid Misc.		(9,758.00)	
Returned Checks		310.00	
Total Other Assets			37,773.78

Total Assets **\$ 3,921,852.78**

cc: BOB, EF, MC, JCH, TF, RF 1/16/12

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LIABILITIES

Liabilities

Accounts Payable	\$	172,702.90	
TCEQ Assmt. Fee Payable		25,532.90	
Security Deposits Payable		109,300.00	
Deferred Tax Revenue		8,318.00	
Development Deposits Payable		20,516.53	
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Total Liabilities			336,370.33
Fund Balance - Beginning		4,269,430.33	
Net Profit/(Loss)		(683,947.88)	
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Fund Balance, Ending		3,585,482.45	
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Total Liabilities & Fund Balance	\$		<u>3,921,852.78</u>

**Lakeway MUD - General Fund
Revenue and Expense Statement
All Departments
December 31, 2011**

<u>Description</u>	<u>Current Month</u>	<u>Year to Date</u>	<u>Last YTD</u>	<u>Budget</u>	<u>% Budget</u>
Water Revenues					
Residential Water	\$ (27,165.44)	\$ 577,938.53	\$ 476,778.62	\$ 2,796,500	20.67
Commercial Water	(73.50)	55,285.96	45,480.53	243,200	22.73
District #11 Water Fee/Volume	12,923.82	38,803.78	38,793.64	141,800	27.37
Water Tap Fees	0.00	2,400.00	2,400.00	4,800	50.00
Reconnect / Transfer Fees	1,250.00	7,037.81	9,400.00	45,700	15.40
Water Inspections	385.00	2,365.00	2,172.50	8,600	27.50
LCRA Operations Agreement	1,250.00	3,750.00	3,750.00	15,000	25.00
Total Water Revenues	(11,430.12)	687,581.08	578,775.29	3,255,600	21.12
Wastewater Revenues					
Residential Wastewater	0.00	211,418.67	197,285.99	1,123,400	18.82
Commercial Wastewater	(52.50)	22,286.32	23,851.42	151,700	14.69
District #11 Wastewater Volume	3,935.88	10,569.06	52,846.70	28,500	37.08
Commercial Reuse	0.00	29,298.00	16,620.04	98,200	29.84
Wastewater Tap Fees	0.00	2,400.00	2,400.00	4,800	50.00
Wastewater Inspections	385.00	2,365.00	2,172.50	8,600	27.50
Wastewater Exclusion	500.00	1,500.00	1,500.00	6,000	25.00
Wastewater OD Application Fee	0.00	0.00	1,500.00	3,900	0.00
WCID#17 Wastewater Fee/Volu	8,335.92	23,381.20	13,275.00	68,900	33.93
Total Wastewater Revenues	13,104.30	303,218.25	311,451.65	1,494,000	20.30
Penalty Revenues					
Water & Wastewater Penalty	10,384.35	19,106.68	18,235.27	45,400	42.09
Total Penalty Revenues	10,384.35	19,106.68	18,235.27	45,400	42.09
Miscellaneous Revenues					
M&O Tax Revenue	0.00	2,511.50	4,170.67	183,800	1.37
District #11 DSC Revenue	18,149.00	36,298.00	0.00	217,800	16.67
Interest Income	254.02	867.10	1,694.43	6,500	13.34
Misc. Income	505.81	557.68	39.16	1,100	50.70
Misc. WW Contract Revenue	0.00	0.00	65,700.00	0	0.00
Expense Recovery	962.07	2,588.29	455.86	3,300	78.43
Total Miscellaneous Revenues	19,870.90	42,822.57	72,060.12	412,500	10.38
Total Revenues	31,929.43	1,052,728.58	980,522.33	5,207,500	20.22

**Lakeway MUD - General Fund
Revenue and Expense Statement
All Departments
December 31, 2011**

<u>Description</u>	<u>Current Month</u>	<u>Year to Date</u>	<u>Last YTD</u>	<u>Budget</u>	<u>% Budget</u>
Variable Costs					
Raw Water	27,826.36	101,417.37	80,632.66	420,500	24.12
Treated Water	0.00	0.00	0.00	2,000	0.00
Chemicals	7,821.87	34,438.04	18,586.01	100,600	34.23
Energy	17,492.57	69,654.31	76,083.09	348,500	19.99
LCRA Variable Cost Rate	15,267.32	45,950.76	52,900.25	120,700	38.07
LCRA Barge Surcharge	0.00	0.00	6,654.00	0	0.00
Total Variable Costs	68,408.12	251,460.48	234,856.01	992,300	25.34
Salaries & Fringes					
Regular Time	122,808.34	283,810.28	285,586.44	1,128,000	25.16
Overtime	2,714.60	5,452.58	2,956.15	13,900	39.23
Longevity Pay	0.00	13,636.17	13,051.75	14,300	95.36
On Call Compensation	4,372.50	4,372.50	4,494.38	17,100	25.57
Retirement	14,347.43	34,075.96	33,752.76	128,800	26.46
457 Retirement	9,654.74	40,348.91	25,579.02	60,800	66.36
FICA Taxes	11,275.15	25,847.20	23,521.58	89,600	28.85
TWC Taxes	0.00	0.00	(735.14)	1,800	0.00
Workers Compensation	1,565.09	4,773.24	2,505.49	20,900	22.84
Group Insurance	13,610.51	40,879.65	47,810.03	170,000	24.05
Total Salaries & Fringes	180,348.36	453,196.49	438,522.46	1,645,200	27.55
Supplies					
Office / Computer Supplies	725.78	3,997.30	3,562.54	11,300	35.37
Janitorial	336.92	654.48	281.90	2,000	32.72
Food - Administrative	175.32	310.55	224.36	1,400	22.18
Postage - Administrative	6.85	25.11	1,100.93	5,600	0.45
Wearing Apparel	1,042.56	2,864.56	2,861.68	10,700	26.77
Motor Vehicle Fuel	0.00	10,975.34	7,782.36	38,400	28.58
Field Tools	0.00	0.00	371.89	0	0.00
Total Supplies	2,287.43	18,827.34	16,185.66	69,400	27.13
Maintenance					
Instruments & Apparatus	3,487.67	5,378.04	4,578.62	30,900	17.40
Vehicles	1,080.09	2,601.72	3,898.49	15,000	17.34
Buildings & Grounds	879.01	2,260.68	10,051.42	25,300	8.94
Treatment Plants	1,392.32	7,079.12	14,537.90	63,700	11.11
Re-Paint Facilities	0.00	0.00	0.00	21,500	0.00
Sludge Management	2,580.66	7,340.14	8,374.29	40,100	18.30
Raw Water Pumping	140.29	(1,114.72)	0.00	3,000	(37.16)
Distribution Systems - Water	3,104.98	6,840.35	7,204.93	21,900	31.23
Meters & Testing	5,550.00	13,085.00	2,889.00	67,900	19.27
Pumping Stations - Wastewater	2,455.81	9,846.42	1,178.47	45,800	21.50
Street Repairs	73.78	324.17	152.88	1,000	32.42
Collection Systems - Wstwtr	735.28	1,820.49	2,753.02	4,100	44.40
Effluent Disposal	0.00	0.00	524.68	0	0.00

**Lakeway MUD - General Fund
Revenue and Expense Statement
All Departments
December 31, 2011**

<u>Description</u>	<u>Current Month</u>	<u>Year to Date</u>	<u>Last YTD</u>	<u>Budget</u>	<u>% Budget</u>
Machinery & Equipment	0.00	893.10	4,607.98	17,400	5.13
Reuse Water Expenses	329.55	3,586.83	3,519.44	16,500	21.74
Total Maintenance	21,809.44	59,941.34	64,271.12	374,100	16.02
Purchased/Contracted Services					
Communications	1,491.86	11,309.79	7,921.09	36,200	31.24
Equipment Rental	718.88	1,526.53	1,802.56	5,000	30.53
Ins.-GL, Auto & E&O	3,670.84	10,959.75	7,313.16	39,200	27.96
Custodial - Administrative	425.00	1,275.00	1,450.00	5,500	23.18
Energy - Administrative	272.00	1,034.30	919.92	5,200	19.89
Audit	6,241.65	6,241.65	18,042.95	12,400	50.34
Legal Services	3,433.10	18,782.33	8,537.92	60,800	30.89
Professional Services	4,786.29	11,235.11	9,263.24	53,600	20.96
Engineering Services	5,830.00	18,205.00	15,012.50	44,300	41.09
Conservation Program	0.00	1,460.00	0.00	4,900	29.80
Advertising/Filing Fees	32.00	32.00	32.00	1,300	2.46
Transportation	525.00	1,525.00	1,000.00	6,000	25.42
Election Cost	0.00	0.00	0.00	3,000	0.00
Dues & Subscriptions-Admin.	122.50	427.00	570.00	2,700	15.81
Inspection Fees	750.00	3,500.00	2,950.00	9,000	38.89
Testing & Lab Fees	1,240.00	6,305.00	2,841.00	20,000	31.53
Permit Fees	0.00	10,973.15	10,973.15	11,000	99.76
Directors Expense	0.00	0.00	0.00	500	0.00
Employee Welfare - Admin.	357.30	1,332.30	3,513.70	5,300	25.14
Educational	2,643.43	3,605.43	1,356.00	13,500	26.71
Safety Expenses	484.23	1,146.26	1,886.15	5,700	20.11
Security Services	115.00	345.00	345.00	1,500	23.00
Physicals/Medical Supplies	12.57	38.52	437.48	700	5.50
Delivery Service	0.00	0.00	80.28	0	0.00
Bank Fees	3,520.14	13,334.30	15,626.42	46,000	28.99
Bad Debts	0.00	0.00	(69.05)	3,900	0.00
Capital Expenditures	0.00	0.00	36,187.00	20,500	0.00
LCRA System Monthly Charges	13,952.00	41,856.00	42,251.00	169,600	24.68
LCRA/Stratus Reimbursements	(13,952.00)	(41,856.00)	(42,251.00)	(169,600)	24.68
Total Purchased/Contracted S	36,671.79	124,593.42	147,992.47	417,700	29.83
Subtotal Expenses	309,525.14	908,019.07	901,827.72	3,498,700	25.95
Subtotal Net Revenue/(Loss)	(277,595.71)	144,709.51	78,694.61	1,708,800	8.47
Other Items					
Interfund Transfers - P & I	455,114.29	514,448.04	496,827.96	1,290,500	39.86
Interfund Transfers-MUD#11	18,149.00	54,447.00	0.00	217,800	25.00
Cap. Expend/Prior Years	0.00	51,908.64	3,423.63	0	0.00
B-4 Raw Water Pumping	160,067.00	171,333.02	0.00	0	0.00
LCRA Raw Water Barge	(160,067.00)	0.00	0.00	0	0.00
Inflow & Infiltration Repairs	9,735.26	36,520.69	36,998.90	183,800	19.87
Total Other Items	482,998.55	828,657.39	537,250.49	1,692,100	48.97
Total Expenses	792,523.69	1,736,676.46	1,439,078.21	5,190,800	33.46

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Revenue and Expense Statement
All Departments
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<u>Description</u>	<u>Current Month</u>	<u>Year to Date</u>	<u>Last YTD</u>	<u>Budget</u>	<u>% Budget</u>
Net Revenue/(Loss)	(760,594.26)	(683,947.88)	(458,555.88)	16,700	(4,095.50)