

Meeting Minutes
Finance Committee
November 1, 2011

Members in Attendance: Loyd Smith, Larry Burmeier, Jack Lewis, Norty Markham, Earl Foster and Allan Hitchcock

AGENDA ITEMS:

Paperless Project

The District currently has 1,930 customers paying with a credit card or bank draft. This is roughly half of our customers and if we could switch them to paperless it would save ~\$9,000 a year in billing costs. Next month we are going to ask the District Board and selected Committee members to switch to paperless to make sure the process works smoothly. If the process works as expected, we will offer paperless to all of our electronic paying customers in January and February.

Foster is going to check to see if we can take a non-response to the offer as acceptance instead of requiring a response as acceptance. We think the non-response approach takes less effort on the customers' part and would get us a higher acceptance rate. Burmeier suggested that in the communication to our customers we mention that the savings we experience will help control costs which ultimately affect rates.

Monthly Expense/Budget Project

Foster is still working on the project and hopes to have it completed by the first of the year.

Debrief on Land/Finance Joint Committee Meeting

Foster, Lewis and Burmeier gave us a general overview of what occurred at the meeting.

Financial Audit Schedule

Reviewed schedule and Foster told us he would keep us in the loop in December if any significant problems were noted. We should have preliminary results by our January 3rd meeting and we will review the final document in a meeting on January 31st.

Submitted by
Norty Markham, Secretary