

LMUD Finance Committee
Meeting Minutes – February 28, 2012

Members in Attendance: Loyd Smith (chair), Larry Burmeier, Bill Cobb, Jack Lewis, Norty Markham, Earl Foster and Allan Hitchcock

Others in Attendance: Kay Andrews

Meeting time: Start 3pm / adjourn 4pm

Agenda Items

Budget development process discussion

Earl led us through the budget development process as well as the tentative timeline. Larry Burmeier mentioned that it would be helpful if we had the budget and actual figures by category for the last three years for comparison purposes. Earl said that would be fairly easy to develop and he will have for our next meeting.

Retirement project – Norty & Earl

Earl hasn't received the information we requested from TCDRS so we are postponing discussion until the next meeting.

Paperless update

We have 143 households signed up so far. The District staff is going to call some of the auto pay group (credit card/bank draft) to see if we can get more to sign up for paperless.

Kay Andrews suggested that we might save some money if we printed the bills in black and white instead of color. Earl is going to check out with the vender.

Monthly financial report update

We reviewed Earl's copy of the January report and the Committee felt it would be very beneficial for us and the Board. He has a few bugs to work out and we should have the new report available at our April meeting. Thanks to Loyd for pushing the idea and Earl for developing and improving on it.

Submitted by
Norton Markham, Secretary