

Minutes
Lakeway Municipal Utility District
Board of Directors Meeting
October 9, 2013

The Board of Directors met in REGULAR session at 9:30 a.m., at 1097 Lohmans Crossing, Lakeway, Texas, with the following:

Directors Present:	Karl Ansbach Kay Andrews Tom Brewer Jerry Hietpas Mel Neese
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Staff Present:	Earl Foster Lloyd Smith
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QUORUM

1. Determine Quorum and Call to Order.

Meeting was called to order at 9:30AM

President Ansbach declared a quorum of Directors present and called the meeting to order.

2. Pledge of Allegiance was led by Ansbach.

CITIZENS

3. Ernest Altgelt spoke in support of Single Member Districts for PEC.

AGENDA ITEMS

4. Discussion/Action on Order for the Districts Appraisal Roll and Setting the District Tax Rate for 2013

- Foster explained the Order
- Hietpas moved to approve; Neese seconded
- Motion passed unanimously

5. Discussion/Action regarding approval of District's Rater Order for FY 2014

- Foster gave an overview of the Rate Order
- General Board Discussion

- Brewer moved to approve the \$3.50 Rate for 210 customers with directions to the GM and staff to study tiered rate and report back to the Board. Andrews seconded.
- Motion passed unanimously

6. Discussion/Action on proposed contract received from Stratus Lakeway Center, LLC. For part of CT-1 tract (1931 Lohmans Crossing).

- Foster reviewed the proposed contract with changes
- General Board Discussion
- Hietpas moved to change the sales price to \$3,700,000 and accept proposed changes; Neese seconded.
- Motion passed unanimously

CONSENT AGENDA

7. Approve Minutes of Regular Meeting September 11, 2013.
8. Approve Minutes of Special Meeting of September 25, 2013
10. Approve Release of Easement Lakeway Section 26-B Lot 3387, Launey Tres Vistas

- Andrews asked to remove item 9 from the Consent Agenda
- Neese moved to approve items 7, 8, and 10; Andrews seconded
- Motion passed unanimously

9. Approve Write-off of Bad Debts

- General Board Discussion of Item #9, Bad Debts.
- Hietpas moved to approve Item #9 not to exceed \$3,000; Brewer seconded.
- Motion passed unanimously

11. Financial Report

- Discussion of Financial Report for August 2013.
- Discussion of Budget versus Actuals through August 2013.
- Discussion of Calendar.

ADJOURNMENT

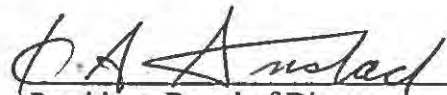
The meeting was adjourned at 11:36 AM.

Respectfully Submitted,



Loyd Smith, Office Manager

Minutes approved on the 13th day of November, 2013.



President, Board of Directors

ATTEST:



Secretary, Board of Directors