

LAKEWAY MUD FINANCIAL COMMITTEE MEETING DECEMBER 1, 2015

Present: Lawrence Christian- Chairman Vince Maggio-Co-Chairman Bill Cobb Hal Hirsh
 Bud Wellborn Earl Foster-General Manager Kay Andrews- Board Liaison

INVESTMENTS

Ascertain if Board is willing to invest funds in any other vehicles than TEXPOOL.

Ex: 1% = \$10,000 per million per year VS \$1,800 at current TEXPOOL rate.

PUMP REPAIR (BOOSTER PUMP STATION#2)

Committee concurs with GM's recommendation to contract ALL- Pump & Equip, Co.
to repair pump. Cost \$17,000.

CONTRACT FOR ENGINEERING OF S-5 EXPANSION

Committee concurs with GM & EO committee's recommendation to employ
James R. Glaser, PE.

CONTRACT FOR GIS MAPPING

Committee understands request of GM and has no disagreement with his recommendation.

SALE OF SURPLUS PROPERTY

The Committee after reviewing the process of marketing the sale of the surplus property,
recommends that the Board make every effort contract the best qualified Commercial Real Estate
Broker available to market the property worldwide.

It is important that the MUD make every effort to maximize return for the benefit of our customers.

OCTOBER FINANCIALS

Reviewing process and making changes necessary to more easily understand the financial.

Next Meeting January 5, 2016 1:30PM

Audit Review Meeting January 26, 2016 1:30PM

Vince Maggio

Temporary Secretary